

Published With The New York Times and The Washington Post

Herald Eribune

PARIS, WEDNESDAY, NOVEMBER 11, 1992

ESTABLISHED 1887

uat Mr.

r. Bush onomic

summit

evi, the nerican

Clinton

i senior Centers.

5

cd and

t Over-

mbers

; done

outs in gri aid

ance

ssional

1 what

by the

Dart of

dected

Iran Devours Technology As Washington and Allies **Differ on Export Controls**

46/92

U.S. Opposes Sales That Aid Armaments

The Global Newspaper

Edited and Published in Paris Printed simultaneously in Paris, London. Zurich, Hong Kong, Singapore, The Hague, Marseille, New York, Rome, Tokyo, Frankfurt.

No. 34,122

A Start St

- e

.

See 12

......

~ :

-

Ŋ

By R. Jeffrey Smith on Post Service

WASHINGTON - Concerned about WASHINGTON — concerned about Iran's military buildup, the Bush adminis-tration has begin a diplomatic campaign to stop Western nations and others from selling militarily-useful technology to

Tehran's ability to develop and produce both conventional armaments and weap-ons of mass destruction, including the ballistic missiles, nuclear arms and germ weapons that Iran is now seeking, according to U.S. officials

By cutting off sales of advanced tech-nology having commercial as well as military applications, the U.S. initiative would anavoidably retard Iran's effort to modemize its society and recover fully from an eight-year war with Iraq that ended in 1988, the officials said.

Moreover, one senior administration official forecast that the effort, which has not yet been disclosed to business groups or Congress, will be "irksome to business" because it would keep purveyors of com-puters and other high-tech equipment out of a major new Middle Eastern market.

A team of three senior administration officials raised the idea during an unpublicized trip last month to Britain, France, Germany, Italy, Japan and the Nether-lands. The allied governments expressed general support for new measures, but were undecided how and when the new export controls should be imposed, according to a U.S. official.

"It was not met with overwhelming enthusiasm," said one diplomat, largely be-cause of worry about the potential iman-cial cost of forgoing high-tech trade with fran.

[In Little Rock, Arkansas, a spokesman said that President-elect Bill Clinton spoke Tuesday with King Fahd of Saudi Arabia and told him that the United States was committed to the security of the Gulf and Saudi Arabia, Reuters reported.

("He shared King Fabil's concern about the possibility of a new hostile power in the region," the spokesman said, alluding

to Iran.] The U.S. diplomatic initiative is the first

By Steve Coll Washington Post Service LONDON - State-of-the-art technologies are pouring into Iran as European, Asian and U.S. companies rush to profit from Tehran's attempt to infuse its Islamic revolution with modern science and to rehabilitate the econo-

my. Much of the technology being transferred to Iran in the export boom is categorized as mili-tarily useful by the U.S. government, but rela-tively bitle is being held back. That is because of policy differences on Iran between Washington and its allies and because of a recent loose ing of U.S. export controls related to Iran, according to public records, businessmen, economists and military analysts.

Concerned about Iran's military buildup, the Bush administration has begun a diplomatic campaign to stop the major industrialized na-tions from selling militarily nseful technology to Iran.

The technology reaching Iran includes radar testing devices, navigation and avionics equip-ment, oscilloscopes, logic analyzers, fiber optic cables, digital switches, high-speed computers, remote sensors and jet engines, according to these sources. While Iran has ordered the equipment for civilian projects, such as new airports and telephone networks, Western offi-cials say the technology easily can be converted to military use.

to military use. The transfers are similar to what occurred in Iraq during the 1980s, when Western and other countries sold large quantities of arms and technology to the regime of President Saddam Hussein, nominally in order to assist it in the war it was then waging with Iran. Iraq eventual-ly used its stockpile to mount its invasion of Kuwait in Angust 1990, causing the West to respond in what became the Gulf War.

Since the war ended early last year, the previous Western sales to Iraq have been a source of continuing controversy both in the United States and in Europe, with critics charging that ill-advised arms and technology transfers pre-

It is not clear whether the same amount of direct military equipment is reaching Iran from the West today. Also, the technology transfers are occurring in a context of peacetime, freemarket economic reform in Iran, in contrast with Iraq's wartime buildup during the 1980s. Iranian leaders describe their reconstruction plan as an effort to improve the standard of living and repair damage done by nine years of war with Iraq. Nonetheless, the parallels are close enough to

prompt some analysts to argue that recent Middle Eastern history is in the process of repeating itself.

In recent months, intelligence analysts and government officials in both the West and the Middle East have warned that Iran is seeking to position itself as the dominant power in the Gulf in the wake of Iraq's defeat in the Gulf



As Another Cease-Fire Begins, Sarajevo Residents Flee

A Sarajevo father, hands on window, bidding farewell to his wife and son as they left the Bosnian capital Tuesday for a Croatian haven. Negotiators announced an unconditional cease-fire aimed at ending the seven-month fighting. Previous cease-fires have collapsed, many within hours, because top commanders lacked control over fighters in the field. Some forces are beyond any control. A UN spokesman said: "The international community expects all three sides to live up to their commitment." Page 2

A Chance to Quiet Guns of Trade War Farm Deal Within Reach 'Hostage' Burgundy Waits

By Tom Redburn lond Herold Tribund

PARIS - The possibility of a deal to carb farm subsidies is tantalizingly within reach despite the volley of charges and counter-charges being exchanged between the United States and Europe as they edge closer each day to trade war.

Hope of such a bargain was fanned Tuesday night when Ray MacSharry, the Enropean Community's chief farm trade negotiator. said he would be resuming his role in talks with the United States, news agencies reported from Brussels. Mr. MacSharry had resigned

Delors hints at new EC flexibility in the farm trade dispute. Page 13.

the post last week, accusing the EC Commission president, Jacques Delors, of undermining his efforts to strike a deal.

France, the country most suspicious of U.S. demands for substantial reductions in subsidized European agricultural production, now is By William Drozdiak

5 55-

-101

Wishington Past Service MEURSAULT, France — The gentle slopes of the Côte d'Or that tumble south from this austere Burgundy village form such a sacred part of French culture that the 19th-century writer Alexandre Dumas said its white wine should be drunk "on one's knees, with head covered."

But within the next four weeks, unless the United States and the European Community break a deadlock in global trade talks, these vines and the winemakers who transform its grapes into divine nectar

may become the first casualties in a trade war. "We have become bostages in a conflict that was not of our making," said Bernard Michelot, who produces one of Meursault's finest white wines. "Everybody's devastated because we may end up bearing the costs of decisions by politicians who have no personal

Last week, the United States vowed to triple tariffs in early December on \$300 million worth of European exports from France, Italy and Germany - unless a deal is struck that would curtail subsidies paid by European nations to farmers who grow oilseeds used in food and industrial products.

Major Orders Probe of Sale Of Military Gear to Iraq He Tries to Blunt Critics Who Assert Government Aided Saddam's War

By William E. Schmidt

New York Times Service LONDON - Prime Minister John Major ordered a full and independent judicial inquiry oo Tuesday into the sale of arms-making equipoo iuesday into the sale or arms-making equip-ment to Iraq, amid allegations of government complicity in helping British companies arm Baghdad in the period before the Gulf War. Mr. Major's decision came one day after prosecutors here abruptly dropped a four-week-old criminal case involving illegal sales of million equipment to low

military equipment to Iraq. The case was dropped after a key witness, a former government official, changed his testi-mony and said that he had helped a Britisb company export to Iraq equipment used in making conventional weapons.

In calling for an immediate inquiry, Mr. Major sought to blunt growing accusations by rival politicians that government ministers bad engaged in wrongful conduct.

Among these accusations, opposition politicians have alleged that ministers sought to prevent public disclosure at the trial of bundreds of pages of potentially embarrassing intelligence documents pertaining to the sale and transfer of the military materiel.

The trial had already resulted in embarrassing disclosures about how the British govern-ment operated a secret program that enabled President Saddam Hussein of Iraq to buy machine tools and technology to make armaments. Sir Nicholas Lyell, the attorney general, told the House of Commons that the government wanted an inquiry set up "as speedily as possi-ble," and said that Lord Justice Scort, a High

Court judge, would head the judicial panel. The inquiry is to be convened in both public and private sessions, depending on the sensitiv-

ity of intelligence matters being discussed, and investigators are to have access to all papers and wimesses, including government ministers, A spokeswoman at the prime minister's of-

fice said it was not clear yet whether the inquiry would be authorized to call on American citizens or U.S. officials, if they are believed to have knowledge of arms sales to Iraq and their testimooy is deemed relevant. It is oot clear whether the U.S. government knew of, or took part in, the British program.

Under the terms of the inquiry, witnesses cannot be compelled to testify under threat of contempt, but Sir Nicholas said the government would cooperate fully.

Mr. Major acted after government prosecuformer executives of Matrix Churchill Inc. a British toolmaker. The government bad charged that they deceived British officials, telling export agencies that arms-making equip-ment it was sending to Iraq would be used for civilian purposes.

D: LS oupie 1 sew n. Tre ut of ಾಕ 16520 surata ha.iered. and Out han, 11 for ck.y ्ध्यः स्थः ut 1..... He ine 1e ahain .e. 04 ung l ter of , and bert! Lae ; pave:on>rum-ad of fishomi acd หมก usion ca, g the pped th¢ ne andand get ung: Bush tion ckle end to in^{rr} ood ៍រទា ۆفك nist

-'d

· **>**-

s

5

1

1

5-

technology capable of being diverted from commercial enterprises to military applications. Previous U.S. efforts to control the militarily-useful exports of industrialized powers have been aimed at blocking sales to groups of nations, such as the former Soviet bloc or countries that support terrorism.

Eventually, a U.S. official said, the pro-See SALES, Page 2

War, threatening pro-Western countries in

U.S. officials and independent military ana-lysts report that Iran is attempting to rebuild its conventional military forces through large-scale acquisitions from former East-bloc countries, including scores of fighter aircraft, bombers, submarines and tanks from the former Soviet Union, tactical missiles from China and medium-range missiles from North Korea. Recent U.S. intelligence estimates have

See IRAN, Page 2

hunting that it may accept a compromise - but if, and only if, the EC Commission can demonstrate that the Community would not be required to go beyond cuts previously agreed upon as part of proposed internal reforms of the EC farm subsidy program.

That remains a big if. But the pressure on France from its EC partners, particularly Germany, could prove decisive in convincing Paris to force its farm lobby to accept the prescription.

"I want to reach an agreement," President François Mitterrand said Monday night. "The isolation of a country like France, if it were to occur, would be very dangerous for France."

Klaus Kinkel, Germany's foreign minister, stressed to reporters in

See GATT, Page 17

The U.S. threat left Burgundy's winemakers recting. They complain that they are being singled out for punishment even though they do not benefit from the kind of subsidies that provoke American wrath. Yet if the sanctions go into effect, their white wine will become prohibitively expensive for the average American customer, and their most impor-

tant foreign market may vanish. "We can't understand wby America is lashing out at some of its See WINE, Page 17

The government said it was forced to drop the case because one of its most important winesses. Alan Clark, the former minister for trade in the Department of Trade and Industry.

See IRAQ, Page 2

Bush Fires Official Who Led Clinton Passport Search

The Associated Pres

WASHINGTON -- President George Bush dismissed the State Department official Tuesday who headed the pre-election search of Bill Clinton's passport and citizenship files.

The official, Elizabeth M. Tamposi, assistant secretary of state for consular affairs and a former Republican fund-raiser, was given until Wednesday afternoon to clear out her office, said the State Department spokesman, Rich-ard A. Boucher. He said Mr. Bush first con-

ferred with the acting secretary of state, Lawreace S. Eagleburger. The spokesman said Mr. Bush accepted her

resignation, which was submitted along with

Clinton reminds Mitterrand of "long-standing relationship" between U.S. and France. Page 3.

those of all other presidential appointees as part of the transition to a new administration. More details are to be made available after the

frib Index

Up 0.41%

68.13

previous close 1.6042

1,5105

134,275

5,4185

Down 15.40

3,225A7

The Dollar

Pound

Yeh

New York, Tues, close

1.5913

1.516

124.15

5,3775

Mr. Boucher declined to comment on whether Mr. Bush's action was related to new revelations suggesting that State Department officials also examined the passport records of Ross Perot, the independent presidential candidate.

According to a National Archives memo, that search was carried out by Richard McClevey, chief of the department's Office of Pro-

State Department inspector-general completes an investigation report soon. Mr. Boucher declined to comment on State Department inspector-general completes and by two unidentified State Department officials.

The spokesman for President-elect Clinton, George Stephanopoulos, said in Lintle Rock, Arkansas, that Mr. Bush had taken a "good step" by dismissing Ms. Tamposi.

"But we need a full report," he added. At issue was whether State Department political appointees were used to advance Mr. Bush's re-election bid,



SLICE OF LIFE — Workers in Tuilisi, Georgia, loading bread on a jetliner for a flight to Sukhimi, where Georgian troops are battling Abkhazi rebels. In Chechenia, an emergency was declared after Russian troops massed on the border. Page 7.

New York's Chief Judge Quits in Blackmail Scandal

Judge Sol Wachtler, the chief judge in New York state, resigned Tuesday after a federal court placed him under house arrest amid charges that he had blackmailed a women with whom he had had an affair. Hours earlier, Judge Wachtler was freed without bail but ordered to remain at home and wear an electronic monitoring bracelet (Page 6)

Fashion World Is All Eyes As Clintons Take the Stage

By Suzy Menkes International Benald Tribune LONDON - Can Bill and Hillary Cinton

rebuild a fashion Camelot? A new generation and a forceful presidential partnership suggests that for the first time since the Kennedy era 30 years ago, America might have a style lead from the White House.

While Seventh Avenue pins its hopes on Mrs. Clinton, as a working wife and mother, to give a boost to sleek American sportwear, Europe is more interested in the president-elect - and how he will change an image that a campaign staffer dismissed as "half-hip and half-hick." That came across as Mr. Clinton changed out of his stolid blue suit and into blue jeans once he knew the votes were won.

Now the new president will take his place on the international stage as the supreme superpower leader. Nobody ever looked to the old Soviet Union to set sartorial style, yet there is a symbolic oeed to dress to a political status. Margaret Thatcher's increasing autocracy could be measured in the assertive jut of her shoulder pads, and George Bush's establish-ment outlook is expressed in his Brooks Brothers sack suits.

First ladies tend to be damned, like Nancy Reagan or Raisa Gorbachev, if they care too much about fashion, and damned, as Margaret Trudeau or Nina Khrushchev were, if they don't. It would certainly be a depressing state-ment about how women stand in the modern world if Hillary Clinton felt obliged to take on a first-lady fashion role expressed in hats, high heels and handbags. There is nothing in her neat campaign suits and bobbed hairstyle to

suggest that she would capitulate to some un-spoken White House rules.

But both the president-elect and his wife have to wear something - and they could turn fashion to their advantage by making it a sym-bol of their joint roles. The Clintons boisting the fashion flag of their liberal principles by wearing modern unstructured suits? It's oot unthinkable. But it would be a brave new president who chose an international designer, rather than putting America First to support the

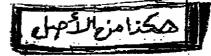
U.S. fashion industry. Savile Row establishment tailors naturally expect Mr. Clinton to do his duty in formal suits that are the symbol of the century. Robert Gieve, who is proud to see George Bush flash-ing the discreet Gieves and Hawkes sword symbol on his ties, expresses the discreet English Gentleman philosophy.

The new president needs in taking up office to dress in American style - but what he must avoid is overdressing in any department so that he would look like not just a Southern boy but a flash guy," says Mr. Gieve. "He has been wearing a typical sack suit with a soft shouldered coat that is credible to the electors. But then stage by stage he must introduce little touches of international style. And he might find that the English silhouette has that independence

that earns respect." Mr. Gieve believes that a lot will depend on Mrs. Clinton and her "feminine intuition" about choosing just the right pocket handkerchief for her busband. It is not known if the next first lady would see this as her role - or where she might suggest putting the handker-See FASHION, Page 3



LORDLY WELCOME - Boris N. Yeltsin listening to Lord Mackay before addressing the combined House of Lords and House of Commons in London, Mr. Yeitsin said he expected rivals at home to carry out an attack' on his reforms. Page 7.



Under Beijing's Guns, a 'Calm' Patten Is Not Intimidated

By Laurence Zuckerman International Herald Tribune

Page 2

HONG KONG - He limps after pulling a muscle playing tennis and he is worried about Soda, the young Norfolk terrier that ran off while his wife was walking " him earlier this week. Other than that, Governor Chris Patten appears to have sustained little damage in the face of a herce Chinese-sponsored campaign to under-mine him.

Since early October, when he unveiled his blueprint for the colony's final years before it is returned to China in 1997, he has been pilloried by the colony's pro-China press as a pirate, a trickster and a false god. Unless he abandons his proposals to widen the franchise. Beijing has threatened to install a new regime in 1997 and close Chinese air space to aircraft that use the proposed new multibillion-dollar airport.

But so far Mr. Patten, unlike any of his modern essors, refuses to be intimidated. "I'm calm," be said, sitting in the living room of his sprawling official residence. He let his words hang in the air for a moment before a mischievous smile began to form. Despite the daily — indeed, sometimes hourly — attacks and predictions by some of the colony's veter-

an expatriates that he is destined to fail ignominiously, Mr. Patten, who is a former member of Parliament and chairman of the Conservative Party in Britain, clearly relishes the switch from backroom political strategist to ruler of the world's 10th-largest trading

"Anybody who has fought a general election cam-paign isn't too thin-skinned," he said. "I'd be worried f I thought I was losing the argument. How can you lose an argument if the critics don't actually connect with the constructive things that you've said?"

Mr. Patten can stand before an andience and deliver a flawless speech extemporaneously, peppering his remarks with witticisms and quotes from obscure political thinkers. In a crowd, he has the laser-like intensity that makes each person he shares a word with feel as if he cares about them above all others. And like any modern politician of any promise, he refuses to answer hypothetical questions.

But it is precisely these qualities that also cause many Hong Kong residents to mistrust their new governor. Although opinion polls still show broad support for his proposals, the surveys mask wide-spread suspicion that Mr. Patten's concerns for safeHong Kong's lack of democracy after 150 years of colonial rule from itself to Beijing.

Mr. Patten, who is 48 and arrived in July, of course denies such claims and insists that barring death or illness he will remain until 1997. "I see myself being 1995. here until the flags change," he said.

But his reassurances are not helped by the fact that he refuses to acknowledge what everyone in the colony knows to be true: that he has initiated a major change

in London's Hong Kong policy. Before Mr. Patten's arrival, Britain backed down in the face of protests from China in virtually every disagreement over the colony's political development. A smooth transfer of power in 1997, in which the final British administration would continue to rule Hong Kong under its new Chinese landlord, was always held by London to be more important than expanding mocracy in the colony.

"Those who suggest that whatever we do now, China would be obliged to accept in 1997 are out of touch with reality," Foreign Secretary Douglas Hurd on Mr. Patten's proposals.

guarding Hong Kong's future under Chinese rule are secondary to his own political ambitions back in Britain and London's desire to shift the blame for seats in the colony's Legislative Council would be directly elected in [991.

Yet, that is exactly what Mr. Patten has suggested in the face of Chinese objections to his plan to expand

But a growing number of critics, including membersof the colonial elite and an increasingly vocal portion of the colony's influential business community, say Mr. Patten is taking an irresponsible gamble. On Monday, a prominent business group urged Mr. Pai-ten to back down, saying that pressing alread with a political structure that Beijing is threatening to dis-mantle in less than five years is unacceptable.

"Of course people want as smooth a transition as possible." Mr. Patten said, "but most of the evidence suggests that people want a government run with a degree of sincerity and commitment and integrity."

The battle will be won or lost early next year when the colony's Legislative Council will be forced to vote

WORLD BRIEFS

THE Out a

نندر تتا

5

ارت المتحة

1.1

122 43

ما المراجع

3

h > 7.

. . . .

337.2.

F

2.1

5 C

azi i nat

Home we have a

Carrie

Min art in

d texas

Status -----

A school here Control

All Street of

an Dest At

ASHION: (

Continued from plant

Atter s

A to de ?

har int

COLL C

A DOCEDISE TO

Gabrel

Angre i die

2 Tu--

(AFP)

The Restor -----

S . \$3:1.5 ·

Mat Ungueta

hay From F

Haspoorstan inventation to be

.

Major Rebuffs Mitterrand in Dispute Over a Delayed Vote on Maastricht

LONDON (Combined Dispatches) — Prime Minister John Major bristled Tuesday over French criticism of British delay on ratification of the Maastricht treaty on political union. Foreign Minister Douglas Hund said the alternative to delay was no treaty at all.

"I am quite prepared to state publicly that the passage of the Maas-tricht bill is a matter for the British Parliament and for the British government," Mr. Major said Tuesday. He was reacting to a comment by the French president, François Mitterrand, that delay was "unacceptable." Mr. Major agreed to put off a vote on the treaty until after a second referendum in Denmark as the price of support from rebels in his

Conservative Party. Mr. Major's aides charged that Mr. Mitterrand attacked Britain to divert attention from France's problems in the European Commun over world trade talks. France has been widely blamed for the collanse of negotiations with the United States.

"At the end of the day, a treaty delayed is better than a treaty destroyed or a treaty lost," Mr. Hurd said. "There will be a delay, but alongside that delay goes, I think, an increasing feeling that the treaty will be ratified by Details." (AP, Renters)

Drug for Alzheimer's Shows Promise

CHICAGO (Reuters) - A new study on tacrine, a drug for Alzheimer's disease, shows that it may help victims regain some memory loss and ease other symptoms, researchers reported in this week's Journal of the American Medical Association.

"It's extremely positive news for the drug," said E. Peter Wolf, a spokesman for Parke-Davis, a division of Warner-Lambert Co., which

makes tactine under the trade name Cogner. But Patrick Coll, a specialist in geriatric medicine in Hartford, Con-necticut, said, "This is going need a lot more research before any kind of conclusion can be reached."

British-Irish Talks End in Failure

BELFAST (Reuters) — A British-Irish effort to end one of the work's longest-running guerrilla conflicts ended in failure on Tuesday, with the Northern Ireland peace talks winding down after six months of intensive negotiations.

Britain has been trying to return the province to some form of local power-sharing, between deeply mistrostful Protestants and Catholics after 18 years of direct rule from London.

British and Irish ministers and leaders of the four main Northern Ireland constitutional parties have decided to end the latest negotis rather than let them drag on without real hope of a settlement.

U.S. Military Cut by 178,000 in Year

WASHINGTON (AP) — The Pentagon cut 178,024 sailors, soldiers, airmen and Marines from active duty in the last fiscal year — the largest single-year cut in two decades, a spokesman said Tuesday. That leaves about 1.8 million men and women still in uniform. Current

plans call for 160,000 more to be trimmed over the next three fiscal years, said a Pentagon spokesman. Pete Williams. The cuts were the highest since 1972, when 391,000 men and women in uniform were let go, he said. The reduction follows plans laid out several years ago by Defense Secretary Dick Cheney and General Colin Powell, the chairman of the Joint Chiefs of Staff, to trim 25 percent of the military force by 19%. Their goal is a force of 1,644,200, Mr. Williams said. President-elect Bill Clinton has advocated bringing the force down to 1.4 million men and women, but has not set any target dates for the cuts.

EC Space Agency Links With Russia

GRANADA, Spain (Reuters) --- Ministers from the 13 members of the European Space Agency agreed Tuesday to work more closely with ussia on space exploration over the next two years, the agency said. Industry and science ministers signed a resolution to entend existing Rus cooperation with Russia to space stations, crew transportation and associated communications facilities. They agreed in principle earlier to carry out a three-year study on building a space shuttle jointly with the Russians. Plans for an all-European shuttle, Hermés, have proved too costly.

The ministers cleared the way for a \$2.85 billion space lab project. The module, the major part of the European agency's Columbus program, will be the largest of four making up the international space station Freedom that NASA will launch in 1999.

For the Record

The French National Assembly agreed Tuesday to appoint a special court to try former cabinet members, including former Prime Minister Laurent Fabius, in a scandal over AIDS-tainted transfusions. (Reuters)

TRAVEL UPDATE

Airlines should be required to alter Boeing B-737s to prevent rudder reversals that could possibly cause flight control difficulties, the U.S. National Transportation Safety Board recommended Tuesday. (AP)

Vehicles were backed up for nearly two kilometers on the Italian side of

the border with Austria on Tuesday morning because of a work-to-rule by customs inspectors, the police said. The customs workers are protesting

South Africa and Belgain signed an air accord in Pretoria on Tuesday, ratifying flights by the South African independent airline Fligestar to Bahrain and opening the way to reciprocal flights by Gulf Air, an official

New York City announced a crachdown on three card monte, one of the world's most enduring con games. "Operation Strong Hand," a public awareness and law enforcement campaign, was launched to try to

awareness and law enforcement company, and monte gangs that ply persuade people not to fall victim to the three-card monte gangs that ply (AP)

IRAQ: Major Orders Probe of Sales

(Confinned from page 1)

had changed his account of key events before taking the stand. Mr. Clark acknowledged in court last week that be had told Matrix Chur-

chill executives to stress that the

equipment - machine tools used

to make fuses for shells --- was for

peaceful use, when applying for

He also said be had urged them to send "profuse" amounts of pa-perwork with their applications, al-

though he denied he was giving the

men what be called a "midge, midge, wink, wink."

Mr. Clark had given a different

account in pretrial testimony.

Government lawyers said that

But opposition politicians assert-

PHONE +1-1-201-0020 11X +1-1-232-942

their export licenses.

government plans to privatize customs services next year.

In Bosnia, All Three Warring Sides **Agree on Unconditional Cease-Fire**

Compiled by Our Staff From Dispatches SARAJEVO, Bosnia-Herzegovina - The warring sides in Bosnia agreed Tuesday to an unconditional cease-fire aimed at halting seven

months of fighting. UN peacekeepers said. But dozens of truces in Bosnia have failed, and intense fighting has continued in much of the re-

public as the warring sides appar-ently seek to consolidate their posi-tions before the onset of winter.

The cease-fire, due to take force at 12:01 A.M. Thursday, was cantiously welcomed in Geneva by the international mediators in Yugo-

Compiled by Our Staff From Dispatche

BONN - German politicians

said Tuesday that the police should

be empowered to fire rubber bul-

lets at extremist demonstrators as

part of a crackdown on leftist and

Rubber bullets have been too

controversial for German police to

seriously consider their use. Many

Germans say they are a possibly

fatal and unnecessary tool for dis-

But the parliamentary leader of

the Christian Social Union, Wolf-

gang Bötsch, said Tuesday in an

interview with Bild Zeining: "The rioters get more brutal every day.

We need weapons that will keep

them at a distance, like rubber bul-

let guns." A handful of lawmakers

from other parties echoed Mr.

An industrial leader suggested

barring neo-Nazis from jobs.

rightist street violence.

persing rioters.

Bötsch's suggestion.

£

æ

А

sp

т.

多山

0

VC.

ĈЛ

P

-sh

'EC

α

. سر ۱

Use of Rubber Bullets

slavia, Cyrus R. Vance and Lord ing in Sarajevo with representative of the UN Protection Force.

In a statement issued through a spokesman, they said: "The international community expects all three sides to live up to their com-

The previous cease-fires collapsed, many within hours, because top commanders lacked control over fighters in the field. Some forces are beyond any political con-trol and work for their own goals. The new deal was made by mili-tary negotiators for Muslim, Cro-

The announcement came amid reports of some of the fiercest fighting of the war as the rival forces battled to win or hold onto territo-

"There won't be any cuphoria yet," a diplomatic source in Geneva said The cease-fire coincided with the start of a Red Cross-organized exo-dus of thousands of Sarajevo ciri-

zens - women, children and men exempted from fighting - to the safety of Serbia and Croatia. atian and Serbian forces at a meet-But as darkness fell the convoy

of 14 overloaded buses, packed with with women, children and the elderly, was stranded in freezing cold after being halted at a Serbian roadblock, according to UN peacekeepers.

Sarajevo television quoted the Bosnian Army commander, Safir Halilovic, as saying Muslims had been taken off the buses, and be

A first group of Croatian and Muslim women headed south for the Croatian Adriatic town of Split after tearful farewells from the able-bodied left to continue the

Another convoy with Serbs from Sarajevo was due to head north-ward to the Yugoslav and Serbian capital of Belgrade, with more to come on both routes over the next

The leader of Germany's farright Republican Party asserted on Tuesday that his party was now the third largest political force in the country. The party leader, Franz Schönhuber, a former Waffen SS officer, reaffirmed at a news con- point. ference his goal of winning seats in

Mannheim announced an investigation against a skinhead band for allegedly performing songs that glorify the Third Reich and slander lews. The four-member group, called Sound Interference, is being investigated to see if its music can be considered a constitutional violation, said Franz Josef Denz,

spokesman for the Mannheim prosecutor's office. Members of the group could get five years in prison if brought to trial and convicted, he said,

the German parliament in 1994

In German Riots Urged in Berlin was disrupted by egghurling anarchists. Also Tuesday, prosecutors in

Plans to evacuate Serbian refu-

Tuesday from southern Bosnia-

ports spoke of hundreds killed and

U.S. Presses Allies

(Continued from page 1)

bors by the end of the decade.

One official said administration

One official said administration concerns had been heightened by a recent "somber, pessimistic" CIA forecast of Iran's military ambi-tions; by preliminary indications that Iranian agents played a role in the September assassination of sev-eral Kurdish officials in Berlin, and by Tehran's sunouncement, the

by Tehran's announcement the

same month of a plan to buy its

first nuclear power plant from Chi-

would simply deny all licenses for exports of "militarily-sensitive" or

dual-use technology to Iran, wheth-

er or not such exports were explicit-ly intended for military applica-

similar measure barring all U.S. ex-

nons, officials said.

was stopping further convoys. The report could not be confirmed.

few days.

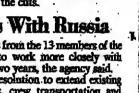
gees in another convoy north to Belgrade were disrupted by transport difficulties. Only one bus left, and hundreds of people, many of them elderly, were stranded in freezing weather at the departure

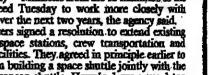
response. Heavy fighting was reported Herzegovina, where Serbian re-

Youths sifting through rubble in Jihaa, Lebanon, on Tuesday after a shelling by Israeli forces. Israel Fortifies Border With Lebanon

> Middle East peace talks in Washington, where a meeting between Israeli and Lebanese negotiators broke up on Monday after Israel's chief delegate, Uti Lubrani delivered a sharp warning: "If there is no security and quiet on our side of the border, there will be no security and quiet for you either."

that continued firings would provoke a strong The deputy defense minister, Mordechai Gur, said Israel had told Syria that Hezbollah attacks "We are massing forces as a deterrent measure," must be halted. He said the guerrillas could be military spokesman said amid army reports of





.....

"I suggest that extremists should be treated like workers who sexually harass women: Fire them," said Tyll Necker, president of the pow-erful German Industrial Association, in an interview with the newspaper Cologne Express.

At least a half-million Germans demonstrated against racial hatred in mass rallies on Sunday and Monday. Sunday's demonstration



The finest hospitality awaits you in a perfect setting on the shore of Lake Lucerne, overlooking the Swiss Alps

Jürg R. Reinsbagen Managing Director Tel.: (41+41) 50 22 22 Fax: (41+41) 51 69 76



The Jeaning Hotels of the World

with an appeal to nationalism. He quoted unidentified opinion polls as saying the Republicans now enjoyed 12 percent of voter support nationwide, putting them third behind Chancellor Helmut Kohl's Christian Democrats and the opposition Social Democrats. He also said the Republicans now

Panel Asks Bonn

Reuters

seek a permanent seat if Japan and other states did so.

The press service quoted a Mainz

University professor, Klaus Dicke,

as saying: "Germany's cautious,

changing stand on important world political questions does not provide

a sufficient basis for sharing the security council's main responsibil-

ity for world peace." Germany de-clined to join the UN-sanctioned

coalition against Iraq in the Gulf

War because of its constitutional

ban on deploying troops outside

Britain and France - have reacted

with reserve to suggestions that

more members with veto powers be

added to the 15-member council.

ZURICH • CAYMAN ISLANDS • BRITISH VIRGIN ISLANDS • BARBADOS • TORONTO • TAIPEI • HONG KONG

the NATO area.

wounded over the past three days in a Croatian offensive against Serbs

The Bosnian Serbian press agency SRNA reported "real hell" on the front with virtually all Serbian positions coming under attack. had 22,000 members. (Reuters, AP) (Reuters, AP)

SALES:

columns heading north.

The latest violence began Sunday when Israeli warplanes attacked a Lebanese base of Hezbollah, the pro-Iranian Party of God. Guerrillas replied with rockets aimed at Israel and its self-proclain security zone in southern Lebanon. At least 30 rockets have reportedly landed in Israel since Sunday, causing minor damage but no casualties. The tension along the frontier has marred the

New York Times Service

JERUSALEM - Israel said Tuesday that it had

placed troops and tanks at its northern border

following two consecutive nights of rocket attacks by Lebanese guerrillas. Cabinet ministers warned

curbed by Damascus, since their bases and supply routes were in areas under Syrian control. "If Hezboliah and the Syrians won't stop it themselves, then we will help them stop," Mr. Gur

"On the one hand, we won't be tempted to stop the peace talks," he said. "On the other hand, we cannot continue the talks at any price." Hezbollah opposes the negotiations.

IRAN: Modern Technologies Are Pouring Into Tehran

(Continued from page 1)

warned that Iran could become a major military threat by the end of the decade.

Western governments so far have been united in their official opposition to direct, large-scale military or nuclear sales to Iran. France and Germany this year posed controls on trade with Iran may also be applied to other "egre-gious" countries such as Iraq, have refused Iranian requests for renewed nuclear ties. North Korea and Libya. U.S. offi-cials explained that they had sim-gled out Iran for special consideralthough Iran is reported by U.S. officials to be seeking nuclear weapons material from non-Western countries. But on policy questions concerning "dual ation now because of recent use" technology that can be appropriate for both civilian and military projects, the West has been less stalwart and far from unified. intelligence estimates warning that Iran could become a major military threat to its Middle Eastern neigh-

In total, Iran imported \$28 billion in goods during its 1991-92 fiscal year, according to figures reported by the Tehran Central Bank —a 30 percent rise over the previous year and nearly triple the level in the mid-1980s. The great majority of these imports were from the West.

In many cases, the imports will be paid for with government credits and loan guarantees extended by European and Asian governments, according to those involved in the trade. Other trade is being financed by increased Iranian oil sales, including a present annual rate of more than \$3.5 billion in sales to U.S. oil companies, as well as by European bank lending tied to future Iranian oil exports, according to economists and oil industry sources.

Under the U.S. proposal, nations U.S. policymakers face several predicaments. One is that European and Asian government officials often describe the recent developments in Iran in

a different light than does Washington. Some Enrope-an officials see the decisive moves of Iran's leader, President Hashemi Rafsanjani, toward international Congress recently approved a capitalism as a comp influence. Iranians sy ports of high-tech goods to Iran. his free-market drive

the Islamic government's foreign policy away from exporting revolution.

European governments also are relactant to inhibit booming trade with Iran at a time of economic slump and job losses, an approach that appears to have been mirrored somewhat by the U.S. Commerce Department during the last two years, according to public records

Also, in urging curtailment of technology transfers to Iran by West European countries, Japan and Russia, the United States is seen as undermined by its own massive military and high-technology transfers to Sau-di Arabia and the smaller Gulf states.

While this debate continues, technology transfers to Iran are proceeding at breakneck speed, according to interviews and public records. Three particularly sensitive areas are aviation, communications and comput-er-related electronics, military analysis said. Iran intends by the mid-1990s to build 21 new airports, for a total of 63, and to modernize existing

facilities, according to Vahe Petrossian, the Iranian-born editor of Iran Quarterly Report, a London-based economic monitoring service. Toward that end, Iran is seeking a wide range of aviation-related equipment, Mr. Petrossian said. The United States has contributed to the wave of

technology transfers to Iran with government licensed exports, according to Commerce Department docu-ments declassified last summer by the House Foreign Affairs Committee.

Between August 1991 and February 1992, the Commerce Department licensed for civilian projects in Iran such technology as digital computers, radar testing equipment, computer design software, inertial navigation equipment and other technology, the docu-

the second s

been provided to the defense by the court

Among other things, defeated lawyers said, the documents cootain circumstantial evidence of American complicity in illegal sales

to Iraq. Matrix Churchill, which has a subsidiary in Solon, Ohio, made computer parts and other tools, then shipped them to Iraq, which secretly took over the company in the late 1980s.

"How high did the conspiracy go?" inquired Robin Cook, a spokesman for the Labor Party. asking whether Margaret Thatcher, who was prime minister at the time, knew what was going on. But defenders of the government

suggested that Mr. Clark, a wealthy ed that the case had been dropped e Party member cization in his Churchill.

| dex but potentially moderating ments show. In many cases, the departments to Mr. Rafsanjani say approvals despite objections from the I narks the start of a basic shift in State departments, according to these rec | Defense and disclosures contained in about 500 without higher authorized |
|---|---|
| • SEATTLE+ LONDON + VIERNA + TORYO + ISLE OF MAN + 1N | STERDAN - HRSEY - HECHTERSTRAM - VANCOUSER - NAME |
| | This Way To Open World. Call us. Fax us. Or mail in this coupon. Well send your Open World information Packing It's an eye-opener. It's a world-opener. |
| | Name |
| | Street |
| | City Country Postal Code Tel Fax |
| v 11 m v | ROYAL |
| World To You. | |
| rvice. | OPEN WORLD SERVICE |
| Promise. We Can Make A World Of Difference. | Limmatquai 4, CH-8024 Zurich, Switzerland |



Welcome To Royal Trust's Open World Ser

Our Business. The International Protection And Performance Of Private Capital. Our Promise. We Can Make A World Of Difference.

Royal Trust International. Limmatquai 4, CH-8024 Zurich, Switzerland Phone 41-1-261- 9600 Fax 41-1-252-9422



VOTE '92 / STRUGGLES IN BUSIN

Clinton Talks With Mitterrand, but Not About Trade Feud

They May Be Out of Work, but the Pay is Good

A second s

Y Y

.

÷.,

.

167

.

~

Ξ.

 $M_{\rm esc}$

а ₈.

lin [

с. С

c R_

-

· . :

1.55

. . . **.**

· · · ·

ΤE

• .•••

.

-

2777 1

J. C.

65

WASHINGTON - Looking at the bright side, President George Bush and the many incumbent members of Congress leaving office in January — voluntarily or otherwise — can think about the generous pensions they will start receiving, most of them from their former constituents, the taxpayers.

A study by the National Taxpayers Union estimates Mr. Bush will qualify for a \$148,402 presidential pension. Three retiring represen-tatives will begin drawing annual pensions of about \$93,500 next year. They are Charles E. Bennett, Democrat of Florida; William S. Broomfield, Republican of Michigan, and Dante B. Fascel, Demo-crat of Florida

The most recent congressional pay raise, which increased salaries to \$125,100, from \$89,500, included a cost-of-living clause that gives members automatic raises each year. The pensions also have cost-ofliving adjustments.

"The scandalous thing about the last pay raise is that they gave themselves a 40 percent raise knowing there would be huge turnover with redistricting this year," said David Keating the Taxpayers Union executive vice president. "Now we're paying 30 percent higher pensions, for life." The federal inflation increases mean that at least one retired

president and many members of Congress are making more now than they did while in public service. The Taxpayers Union estimates that former President Gerald R.

Ford, for example, is receiving more than \$228,000 this year in pensions from his brief tenure in the White House and his many years in the House.

The former House speaker, Carl Albert, Democrat of Oklahoma, received \$117,630 this year, and has drawn \$1.4 million since be retired in 1977, when his pay was \$44,600, according to Taxpayers Union figures. Former Senator Albert Gore Sr., Democrat of Ten-nessee, father of the vice president-elect, has collected more than \$2 million so far. - (WP)

Bush, Exiting, to Submit Bare-Bones Budget

WASHINGTON - In a departure from recent outgoing presi-dents, President George Bush will submit a bare-bones federal budget in January that will seek no new tax or spending changes, administration and congressional officials said Tuesday. The unusually brief document will summarize what fiscal policy

has looked like during the Bush administration and project what the 1994 budget would look like without any of the changes President-cleat Bill Clinton is likely to make. Fiscal 1994 begins Oct. 1.

"There's just no reason to make a political statement," said an aide in the White House Office of Management and Budget. "We've basically decided to put the numbers together and tee the ball up for Clinton.

Despite the disclaimer, the document may in fact be political. By laying out his final measurement of how the economy is performing and how it is affecting federal tax collections and spending, Mr. Bush will be establishing a benchmark to which Mr. Clinton's later spending blueprint can be compared. The White House is "hoping to box Clinton in so he can't play games," said a lobbyist who has talked with budget office officials.

When Presidents Ronald Reagan, Jimmy Carter, and Gerald Ford left office, all submitted lengthy budgets that included proposals to make changes in tax and spending policies. (AP) (AP)

Quote/Unquote

Jack Steel, a friend of President George Bush and his wife, Barbara, who has been asked to do some house-hunting for them in their adopted city, Honston: "The thing that pleases me about this is that so many people and the media always said. They're not really Texans, and they won't go back to Texas.' I guess this shows (AP) °cm."

Away From Politics

• Attorneys for 149 Aviance passengers killed or injured when a Boeing 707 Aviance airliner crashed in New York in January 1990 have attributed the accident to air traffic controllers who neglected to give the pilots priority for landing. The crash killed 73 people and injured scores of others. The jet was bound from Colombia to Kennedy International Airport, but was delayed by bad weather in New York and crashed after running out of fuel.

Compiled by Our Staff From Dispetches LITTLE ROCK, Arkansas -- President-elect Bill

Clinton spoke by telephone on Tuesday with four more foreign leaders, including his first contact with President François Mitterrand of France since his election victory a week ago, before returning his attention to transition planning

Mr. Clinton spoke with Mr. Mitterrand as well as President Hosni Mubarak of Egypt, King Fahd of Saudi Arabia and Prime Minister Constantine Mitsotakis of Greece, according to the Clinton spokesman. George Stephanopoulos. Mr. Stephanopoulos said that Mr. Clinton had

"reaffirmed his commitment to the long-standing relationship between the United States and France." In a brief telephone conversation, the two leaders discussed "Enropean security, NATO and the Europe-an Community," he added. The looming trade war

between the United States and the European Community was not mentioned in their conversation, he said. In his other phone conversations with foreign leaders, Mr. Clinton commended Mr. Mubarak for his

work on the Mideast peace process and told King Fahd that he was committed to the security of the Gulf, Mr. Stephanopoulos said. In all the conversations, he said, Mr. Clinton rebe president for two more months and asked them to cooperate with the outgoing president. Mr. Stephanopoulos said it was possible that Mr. cooperate with the outgoing president.

The president-elect conferred on Tuesday afternoon with his transition team on policy and personnel decisions. Aides had said that Mr. Clinton hoped to ful the most important cabinet posts by the Thanksgiving holiday on Nov. 26. Bot now some are trying to dampen expectations of quick appointments.

The head of the day-to-day transition activities, Warren M. Christopher, said the first appointments might not be announced until after Thanksgiving.

minded the leaders that President George Bush would Historically, be said, new administrations do not fill

Clinton would go to Washington to talk with Mr. Bush

geið

IS

iounie Naza

o, it Tre

3**1**1 (0

ale.

រង ខ្លាន stured

<u>شتلاذا</u>

: haii-

cere:

and Oat

hm ลงicr

koca

nekly,

н.^{н.} ч

ouza

- 51

utler.

ov n

d the

Cc ---

absiri

der æ

biag l .ter cl

. and

obent!

-71 the

ie pa-

presi-

non-

ad of

; fish-

icom

is and

ວກເຫ

usion

ca-

g the

pped t the he and and

get Ling:

Bush

nico

-ckie

ard

гю in!"

ood

first

لاخت

n:ġ

7-

ih Id

У.

h

He

as early as next week. Mr. Clinton has promised to appoint his economic team first. He also plans to hold an economic "summit meeting" in Little Rock, Arkansas, to review the economy's problems and his options.

The meeting also is aimed at rallying the American public behind whatever economic plan Mr. Clinton comes op with before he takes It to Congress, a senior (AP. Reaters) aide said.

Congress's New Blacks: Savvy to Politics

By Ronald Smothers New York Times Service

ATLANTA - All but one of the diversity. 6 new black members of Congress brings a wealth of political or legisaove experience in his or her jobs. a development that many say will mean a significant qualitative dif- a dozen large cities across the counference in Congress as well as a try," said Mr. Bositis. "Now they record number of black voices.

Of the 16 new members, 13 are from largely black districts that were created through reapportionment. Three others are replacing retiring or defeated black incumbents. The net increase in the number of black members is 13, the largest single increase in hlack members since Reconstruction.

For some, the term freshman will seem strange indeed, since they will Foundation. Faith Edwards, a be giving up senior committee posts in their state legislatures spokesman for the Foundation, said the session would deal with when they move to Washington. some of the nuts and bolts of Con-

From the youngest, 29-year-old Cleo Fields, who served as chairman of the committee that passes on all major state appointments in the new members will be hiring. Louisiana, to 66-year-old Carrie Meek, who was chairman of a major appropriations subcommittee in the Florida State Senate, the move will mean a big change in the pre-rogatives of office. will have a total of 40 members.

Only 11 of the current 26 black members of Congress entered office with elective experience, according to a spokesman for the Congressional Black Caucus Foundation. Representative John Lewis, a Democrat who has been a member from Georgia since 1987, said: "They aren't newcomers to the job like a lot of ns were. They have command of issues and will be able to hit the ground running."

There will be a total of 39 hlacks in the new House. David Bositis, a senior research associate at the Joint Center for Political and Economic Studies in Washington, a po-The first day offered evidence litical research organization spe-that this freshman class would add cializing in black issues, said that in

peachment and James E. Clyburn of South Carolina has for the last 17 years held the appointive post of the state's buman affairs commissioner.

"I think we all have strong politiaddition to the political savvy that cal hackgrounds, some political

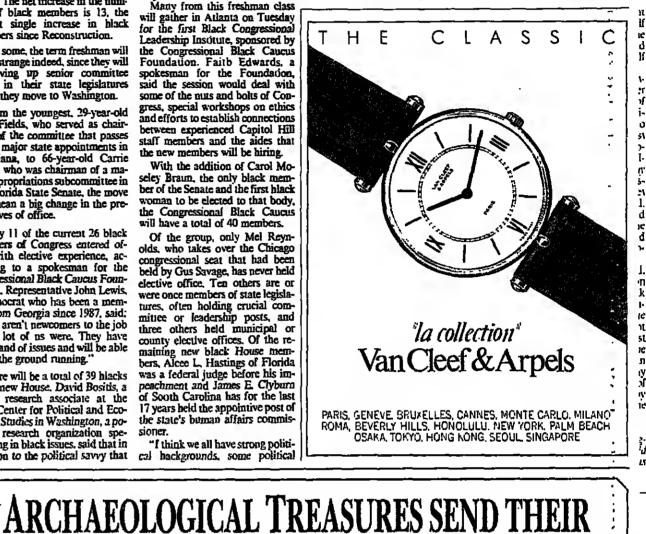
will characterize the new members, know-how and savvy," said Mel because I won't be wide-eyed and Watt, who will represent North mystified." there will also be a greater regional Carolina's 12th Congressional Dis-

"There was a time when you talked about the Congressional Black Caucus that you were talking about a handful of people from half dence perhaps best typified by Earl F. Hilliard, 50, a former state senaare from all over the country, and some of their districts are whiter than those of their predecessors. It well as much of its largest city. is too early to tell what impact all of Birmingham. He said that as an 18this will have, but you do have year veteran of the Alabama Senpeople from different places with very different characteristics."

He said perhaps the most over- 11 trict. In addition to having served riding concern of the new memoers one two-year term in the state Sen- would be to get something done ate, Mr. Watt ran the political cam- quickly about things like cuts in

paigns of several others in the state. military spending and foreign aid In all, the group exhibits a confi-— and therein may lie the chance for conflict with the congressional leadership carried over from what tor who represents Alabama's President George described as the mostly agricultural black areas as "gridlock Congress." well as much of its largest city. "We don't want to be seen by the

people back bome as being part of the problems that we were elected ate, "it won't take me long to adapt to solve." Mr. Hilliard said. -





U.S. Senate, with Carol Moseley Brann, the first black woman to win a Senate seat, at orientation for new members in Washington.

First Day in the Senate: 'It's Kind of Humbling'

By Clifford Krauss Mr. Simpson later said he warned the oewcomers; "Watch New York Tumes Service out for the inflated resumes. You'll WASHINGTON - They were get people with degrees from the Sorbonne who claim they speak 16 elected to conquer the Senate, 11 newcomers, several of whom camlanguages." paigned to do away with the Sen-

ate's clubbish ways and pork-barrel politics. But after their first orientation a few new flavors to the pot.

day filled with crowded press con-ferences, blinding television lights Senator-elect Ben Nighthorse Campbell of Colorado, the first and long lectures about rules, eth-American Indian elected to the ics and cloakroom enquette, some Senate, came to work with his hair of the newcomers appeared, at least in a pony tail, lizard-skin cowboy boots on his feet and a kerchief

Senator-elect Dianne Feinstein,

ound his neck

was a federal judge before his im-

• In a piosecring operation performed in part by a robot, a 64-year-old man was in stable condition after having his hip replaced. The Sutter General Hospital in Sacramento, California, gave the details of an operation in which a robot played an active part for the first time in U.S. medical history.

 A cheaper and more efficient light bulb touted by General Electric Co. is indeed cheaper and more efficient — and dimmer. GE has settled charges filed with the Federal Trade Commission that ac-cused the company of misleading customers by claiming that its Energy Choice meandescent bulbs generated the same amount of light as ordinary, higher-wattage bulbs. In fact, the commission said, the Energy Choice includes have a lower uptions. They use less that its provide the bare a lower uptions. the Energy Choice bulbs have a lower waitage. They use less electricity and, hence, are not as bright.

electricity and, hence, are not as origin.
• Two Rassian cosmonants training for a U.S. space shuttle mission said they were finding that the U.S. and Russian space programs have much in common. "It is too carly to say anything definite about our future life and training in the United States," Sergei Krikalev, 34, said through a translator, "but we can already say that there is something different and a lot in common." Mr. Krikalev and Vladimir Titov, 45, went to Houston last week for intensive training. . A school bus driver fired for hitting a fellow driver with a snowball A school outs driver theor for mining a reason driver with a snowhalf lost his appeal before the Minnesota Court of Appeals, which ruled that he was guilty of misconduct. The 2-to-1 ruling means that Steve Wilson of St. Paul is not entitled to receive unemployment benefits. He was fired after the Nov. 13, 1991, incident in which he hit another driver, Dennis Miller, through an open bus window. Mr. Miller went home with a headache and a substitute driver was called to handle AP, Reuters, UPI his route.

for the moment, awe-struck. "It's pretty momentous; it's kind of humbling," said Barbara Boxer, one of the two Democratic women from California who were elected

last week.

the other Democratic woman from California, who was searching for a women's room near the Senate The newcomers said the closedchamber, needed to be escorted by door meetings with the chamber's doorman to one on the third leaders, the Capitol architect, the Capitol physician, the Senate chap-Senate aides told the four new

fain, the parliamentarian and othwomen elected to the Senate that a ers produced little more than courmore convenient rest room was beteous introductions and some technical advice. ing built for them The Democrats expressed the

The newcomers got away with easy questions from the press. nost enthusiasm for a short visit by Vice President-clect Al Gore, now a senator from Tennessee, who told them that together they would take the United States on a "new adven-One exception came when a reporter challenged Russell D. Feingold to prove that Elvis Presley really supported him as Mr. Fein-gold claimed in bunnorous television commercials.

The new Republican members found Mr. Gore's words less than "Well, he never said otherwise," said the Wisconsin Democrat of "He said, 'Hello, how are you,' the late singer.

said Governor Judd Alan Gregg, the Republican senator-elect from "I think Mr. Presley, to the ex-tent he's involved in politics, stayed New Hampshire. Both Republicans and Demowith us to the very end."

crats said the most helpful presen-tation was offered by Senator Alan The reporter followed up: "Well, do you think he's here now? Not missing a beat, Mr. Feingold said, "Well Governor Clinton told K. Simpson of Wyoming, the mi-nority whip, who gave advice about me be was." how to assemble a staff.

MESSAGE OF GREEK MACEDONIA

It is true that when ovdiwary people refer to Greek antiquity, they usually have in mind ancient cides that had played an important role in the growth of civilization from prehistovical op to the classical period. Among them. Athens. Thebes. Corinth. Sparta, Olympia and other citystates of the southern part of Greece, the Aegean islands, Crete, Cypros, west Asia Minor and even sooth of Italy, the very well known "Magna Grecia" are among the prevailing ones. On the contrary Macedonia's history comes into existence since the glorious reign of King Philip, his son Alexander the Great, and his generals who ruled over the remainings of the late Persian empire, creating the very well known and so important Greek centers of civilization of Alexandria. Pergamos, Antioch of Messopolanvia, Nevertheless, Macedonia's previous history remains

quite obscore to common people. However, archaeological excavations during the last wenty years bring to light hondreds of ancient Greek cities, temples, palaces, theaters and tombs, one of which is the famous tombof King Philip. and treasures of an exquisite workmanship and design. Chronologically, they cover the most important periods of the Greek his-tory from the Micennean up to the classical times. Their number increases in such a manner, that in the years to come. they will very probably exceed those of the

is forged.

combination of both of them. In fact, Its goldety colour, which led archaeolosome of dve small vases possess signs of gists to believe that it was gold plated, is doe to an onosual high un content (15%). spinuing on the lathe. Anyway, the above study has largely It is surprising how ancient Greeks had shaped a so hard copper - on allos into

contributed in assessing the achievements such a large vase and, what is more, they realized by ancient Greeks in Macedonia' had decorated its main body with high during the 4th century B.C., and has led, to the conclusion that throughout thisperiod Greek art and technology had. led to the unexpected conclusion that this actually, reached a dimax of perfection; and, what is more, Macedonia the new huge crater was from bottom to the mid-Greek super power that has socceeded dle nf its neck a one piece vase. At this Athensafter its decline constituted part of point exists the sole welding zone between the ancient Greek world and a continuathe main body and the upper part of the tion of its civilization. crater. Just above the welding point some

an irregular groond. In this way, the artist has, actoally, succeeded in hiding the Head of the Research and Quality **Control Department** Macro and micro examination and of HALYVOURGIKI INC.

HALYVOURGIKI INC. forging, or on the lathe or, finally by a

shirts and conservative ties with a (Continued from page 1) in a T & A red cashmere cardigan. "We hope Clinton has more style than his Southern predecessor," says Mr. Cole, referring to Jimmy Carter who had a penchant for pea-nut-farmer checked shirts. "The

signs are good. Clinton dresses for Middle America in Oxford cotton

make just one simple move to rep-resent a leaner, fitter America to small pattern. Apparently be doesn't want a buttoned-down East Coast preppy look, but we noted that although his the may have been loosened he never took it off. In fact, what he may need is shirts that the world. International sartorial experts are agreed that all the presi-dent-elect really needs to beef up his fashion image, is to lose weight as fast as he gamed votes. fit well at the neck."

MANDARIN ORIENTAL

THE HOTEL GROUP

FASHION: Can the Clintons Bring Back That Brief American Camelot? But maybe Mr. Clinton could

chief if asked. A kot has happened to fashion, to women and the Unit-ed States in the 30 years since Jacken Status in the 50 years and class and ie Kennedy made the Oleg Cassim pillbox hat her trademark, while her husband angered American hatters by refusing to wear one. For understated style with international clout, Giorgio Armani is fashion's undisputed fashion lead-

"I think it is unlikely that President Clinton would wear European design, because he has to represent his country and the industry," Ar-mani's Gabriella Forte said from Milan.

Mrs. Clinton, however, will need the battle dress of a working wardrobe.

"You are not going to find her in a printed silk afternoon dress, that's for sure," says Gabriella Forte. "Nor with a brooch all over the place; nor in Lacroix carriags. It won't fit her style of life. But she has already changed her style. She's wearing suits with little scarves, and colors. And she has cut her hair to her chin so that she doesn't look like a Plain Jane."

"Anyone who is anyone in America wears a Turbull and Asser shirt and in Washington it's de ngenr," says Michael Cole from the chairman's office at Harrods, whose boss, Mohamed Al Fayed, happens to own the Jermyn Street shirtmaker. President Ronald Reagan at least had the class to leave the hospital after surgery Mandarin Oriental, Jakarta Mandarin Oriental, Macau Mandarin Oriental, Manila Mandarin Oriental, San Francisco The Oriental, Singapore The Excelsior, Hong Kong

Mandarin Oriental, Hong Kong

The Oriental, Bangkok

Mandarin Oriental.

UK 0800 181 307 (toll free), London 1071) 538 4374. Germany 0130 81 13 15 (roll free). The Jeading Hotels of the World or Utell International

Where to find the warmth of

southern part of the country, which was wrongly considered to constitute the main body of Greek antiquity. Therefore, when talking of ancient Greece, one must have in nvind its northern part as well, i.e.

Amongst the most important finds are the bronze crater and several other bronze vases with an attractive golden appearance. They were discovered near Thessaloniki, capital of Macedonia in 1969. They are ascribed to the 4th century B.C., a period doring which metal working technique in Greece had reached an amazingly high standard of perfection. The large crater, a unique masterpiece of ancient Greek art and technology, has a

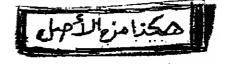
has, actually, succeeded in hiding the height 90 cm. and awapproximate mass of rather roogh welding. 40 kg. The base, the four statuettes, which lie on the crater's shoulder, and the two experimental work showed that the crater heavy handles are cast, while the whole would have been produced by forging. main body with the fine relief decorations while the smaller brouze vases either by

On the other hand, X-ray investigation

small in size wild animals seem to walk on

relief decorations.





OPINION



Clinton's Security Agenda

ethnic strife sunders a galaxy of post-Communist states. The world, Bill Clinton rightly affirms, remains a dangerous place.

- - -

1

53

ct

SI M

th

et.

D

ck

-

E

21 efi

r0

₩µ ck

bo

p

fn Fr 12

p¢

D

th

er.

Ag

S

Ē

Ϊe

٠ſ

Ł

[

άr

Ъı

·P.

£

E

đh

a

b,

bc

żS:

А

-bc

œ

ac

gi

sr u

舒伯

α

ve

ea

pı

-sh

BC

m

00

· 1

But at least for Americans, the danger has creatly diminished. For the first time since Pearl Harbor, a new administration takes power with no global strategic threat hanging over it. Economic issues like European protectionism, North American free trade and competitiveness with Asia have moved to the center of foreign policy debate. Mr. Clinton would be wise to seize this opportunity to change the national security agenda. Foreign policy involves far more than secret arms deals, late-night calls to world leaders and military showdowns. As Mr. Clinton and Al Gore well appreciate, America's international influence ultimately depends on the strength of its economy. and how well it adjusts to the demands of the global marketplace.

There is no longer any excuse for allowing America's foreign initiatives and aid pro-grams to be driven by antieties about what rival military powers might be up to. Absent a compelling military threat, foreign policy ideas will have to compete for public support on the basis of their consistency with American values, like democracy, human rights and environmental protection.

Mr. Clinton pointed the way on the camcan influence be used to promote higher labor and environmental standards abroad. Still, Pentagon spending could be slashed far more boldly than Mr. Clinton has pro-posed. That would free resources for such

High-tech weapons proliferate. Dictators real national security challenges as urban flout international law and opinion. And decay and educational neglect. Meanwhile, decay and educational neglect. Meanwhile, Mr. Clinton must tend to an inherited agenda of trade negotiations, arms control with former Soviet republics, Middle East peace talks and cease-fire enforcement with Iraq. Prospects for a Uruguay Round global trade agreement hinge for now on the success of President George Bush's threat of retaliatory duties against European white wine. But the North American Free Trade Agreement

can be ratified in Mr. Clinton's first month. Political and financial support for former Communist nations struggling with reform offers the best insurance against renewed confrontation. To maintain the momentum of Middle East peace, Mr. Bush might invite Mr. Clinton to send a representative to the negotiations now. Mr. Clinton must somehow signal sufficient evenhandedness between Israelis and Arabs to keep this trimmph of Mr. Bush's from dribbling away. Iraq needs to be held strictly to the arms

control and other provisions of Security Council resolutions. But Mr. Chinton ough to heed the advice of the chief United Nations arms inspector, Rolf Ekcus, and encourage Baghdad's cooperation by pledging that full compliance would bring an end to the international oil embargo.

The oew administration also needs to ease America out of the costly role of world Mr. Clinton pointed the way on the cam-paign trail, giving priority to his plans for rebuilding U.S. economic strength, repudi-ating protectionism and urging that Amerinational security business as usual, carrying forward Cold War spending levels and rhet oric into an era of strategic peace. The nation's real security needs won't allow it. - THE NEW YORK TIMES.

Bonn's Symbols Fall Short

The German government had declared beforehand that Sunday's anti-racism rally in Berlin would serve to symbolize the country's commitment to tolerance and counteract a growing image problem abroad. It is a humiliating symbol of anoth-er kind that Chancellor Heimut Kohl, pelted with rocks and eggs, was unable to stay at the head of the procession or to deliver his prepared speech and that President Richard von Weizsäcker was silenced and driven from the podium by anarchist demonstrators. But if the chaotic and embarrassing denouement of the march showed anything, it was that Germany's growing problems with anti-foreigner and anti-Semitic violence are not simply an image problem. Nor can the government hope to deal with them simply through the politics ing their lives, the Berlin march might have of symbolism, although a few months or a sent the outside world a clearer message year ago that might have been effective. On the positive side, more than 300,000

people - thrice the expected turnout howed up to march, some carrying signs with the names of foreigners murdered by neo-Nazis in the past two years. Other countries - ootably Italy - echoed them with similar marches. In Germany, favorable responses reached beyond Berlin and spilled over to other cities on Monday, the double-edged anniversary of 1938's Kris-talinacht violence and 1989's euphoria: anti-racism demonstrators marched in Durche training wave of outrage. But it is Dresden, Leipzig, Munich and other cities. clearer than ever that the Kohl govern-

Kohl's coalition partners, boycotted the Berlin march with ugly comments, calling it a "funeral march for a helpless democracy" and a "front for leftists." Ironically, the 300 or so leftists whn disrupted the march and silenced the speeches also denounced the government's public show of support ----

as "propaganda," as an empty gesture pa-pering over a policy failure. Had Mr. Kohl managed, like Mr. von Weizsäcker, to muster genuine outrage long ago at the year's 1,800 attacks on both asylum-seekers and legal residents of Germany, had the political parties not deadlocked last month on negotiations for a modest package of law-enforcement changes, had most national leaders not seemed obsessed with sending foreigners home rather than protecting their lives, the Berlin march might have despite the attacks that marred it.

Instead, the images that undermine that message were what came through most clearly. Television footage of President von Weizsäcker trying to deliver a speech that contained stern warnings about parallels with the creeping disorder of the Weimar Republic, bot failing to make it heard because anarchists had cut off his microphone, is too vivid a symbol for anybody's



A First Clinton Challenge: Ukraine's Nuclear Game

MONTEREY, California — The Clinton ad-ministration's first major foreign-policy challenge could come in Ukraine, where the par-liament is likely to reject the Nuclear Nonproliferation Treaty this winter and assert its right to possess nuclear weapons. If this happens, the United States will bear much of the blame.

The Bush administration, against State Department advice, extended diplomatic recognition to Ukraine last December without requiring the

country to first accede to the treaty. At the time, Ukraine possessed 4,000 nuclear weapons. Though the number has been reduced with the transfer to Russia of all nonstrategic arms, the state still has more than 1,200 nuclear warheads on 176 intercontinental missiles, along with 34 nuclear-armed strategie bombers.

The prevailing view in Washington is that the nuclear forces on Ukrainian soil are controlled by the Commonwealth of Independent States. Technically this is true. However, as Russian and Ukrainian military

experts acknowledge privately, the commonwealth command no longer has confidence that nuclear forces in Ukraine will follow Moscow's orders.

Ukraine's recalcitrance is creating instability in the region. Last week, the Russian government indicated that it would not implement the strateic-arms treaty until Ukraine honored its pledge to

jain the comproliferation treaty. Ukraine's growing ouclear capability is based on several factors. The commonwealth's 1991 Minsk Agreement on strategic forces specifies that the Russian president must have permission from Ukraine, Belarus and Kazakhstan to use ouclear weapons. Ukraine can block Moscow's enabling codes, occessary to launch the missiles.

By William C. Potter

In addition, Ukraine has administrative power over the weapons in its territory: The state pays the salaries of the missile crews and provides housing and other services.

The state has flexed its muscles by preventing Russian specialists from servicing the nuclear mu-nitions and delivery systems — actions that Russia says undermine the safety of the arms.

There is no evidence that Ukraine is close to acquiring outright control over the missiles on its territory — that is, the power to launch its own nuclear strike. But there are disturbing signs that organizations in the former republic, if not the government, may be seeking such a capability.

A top-secret government research institute in the eastern city of Kharkov is developing warhead enabling codes. Russian military experts say the institute even tried to enlist the help of Russians in its efforts.

These experts also caution that a Ukrainian attempt to introduce counterfeit launch codes could trigger a chemical explosion, perhaps leading to the release of radiation.

ing to the release of radiation. There is also growing pro-nuclear sentiment in the Ukrainian parliament. Even deputies who be-lieve Ukraine should eventually become free of ouclear weapons maintain the country is temporarily entitled to nuclear-weapons status.

This stance is at odds with the Lisbon Protocol to the strategic-arms treaty, which President Leonid Kravchuk of the Ukraine signed in May, and

the nonproliferation treaty. The pro-nuclear posture, once confined mainly to the Defense Ministry and to extreme anti-Russian

nationalists in the parliament, is now supported by

nationalists in the parliament, is now supported by officials in the Foreign Ministry. Despite all this, the Bush administration has clung to the belief that all is well in Ukraine. Worse, Washington may have contributed to Ukrainian backsliding by writing the Lisbon agreement in such a way that it may be interpreted as extending by five years the time Ukraine has to remove nuclear weapons from its territory. The United States has been slow to use cantots or sticks in its necoliations with the Soviet successor

sticks in its negotiations with the Soviet successor states. Obstructionist behavior by Ukraine and Ka-zakhstan has been tolerated and at times even rewarded. Few positive inducements, however, have been provided for good nonproliferation behavior

by countries such as Belarus. As a consequence, threats and promises have lost their credibility. There may be time for creative diplomacy to alter anti-treaty sentiment in the Ukrainian parliament. A United Nations resolution on security assurances for countries without nuclear weapons is one approach. But the United States must first acknowledge that

the problem is getting worse, not better. The United States must start to pay attention to the Ukrainian parliament, and not just the office of the president, which usually tells us what we want to hear.

The dispute over control of nuclear missiles in Ukraine presents a difficult challenge for the Clin-ton administration. How the issue is resolved may determine the fate of the treaty and the pace of nuclear proliferation in the years ahead.

The writer is director of the Center for Russian and Eurasian Studies at the Monterey Institute of International Studies. He contributed this comment. to The New York Times.

We Witness, first Law The Killing fiber Wi Of a People

By Anthony Lewis

N EW YORK - "If you actually IN see the brutality that has gone on," Ted Forstmann said - "children's throats slit

"I went to the viliage green in Mos-tar, in Bosmia, which used to be a beantiful city. The green is now a constary, with a mound over every grave, the markers showing Muslims and Catholics. Half of the headstones had birth dates in the 1980s." Text Everytime is serior perture in

Ted Forstmann is senior partner in the great New York investment firm of Forstmann Little, a conservative, a leader of the Bush re-election campaints of the busit forecture cam-pains. Some time ago he became aware of the human disaster caused by Serbian aggression in what used to be Yugoslavia, and it has become his passionate commitment to try to re-lieve the suffering. In telephone calls to American

diament of the second sec

We want to

ALC: NO

business executives he has raised large amounts of food and clothes and equipment for the hundreds of thousands of Bosnians living under thousands of Bostnams inving under Serbian shelling and in refugee camps in Croatia. The Kellogg Co. donated food, Sears gave children's winter clothing, Bristol-Myers pro-vided Squibb medicines — among other donors. None sought publici-tic Medica Me Exercised

other donors. None sought public-ty. Nor does Mr. Forstmann. "I just want Americans to know what's happening," he said when I spoke with him. "If we would do something, these people could be saved. The people in this country respond. It's the government that does nothing." does nothing."

Mr. Forstmann has twice gone into besieged Bosnia with shipments of aid. He has paid the cost of airfreighting emergency supplies, work-ing with the International Rescue Committee and its relief experts.

Altogether there are at least 1.5 million displaced persons in Boania and Croatia. They are victims of the Serbian policy of "ethnic cleansing," which means killing Croatian Catho-lics and Boanian Mastims, or driving them from their homes, to secure areas for a future Greater Serbia.

About 80 percent of the refugees are women and children, most of the latter under 12. And they have little warm clothing as winter closes in.

"You understand what happens," Mr. Forstmann said. "In the middle : of the night some Serbians show up at the door of your house, and you have one minute to leave or be killed. So the kids have no shoes."

Official estimates are that up to 400.000 Bosnians will die of cold and starvation in the next few months unless there are drastic changes in present conditions. The changes would include effective Western action to keep relief supply routes open, much more generous relief shipments and greater willingness by other countries to take in Bosnian refugees.

After Israel's diversion of the Jor-A United Nations resolution fordan, ment Arab attempts at counterbids the Serbs to make military flights over Bosnia. But helicopters and fighter jets are both continuing ЩŸ. warned his Arab brethren that they were ill-equipped for war with Israel. force the UN resolution? Anyone necessarily means the But Nasser failed to heed his own United States. The Bush admin striadvice and was sucked into war. tion has been extraordinarily relat-In Damascus recently, the Syrian tant to do anything against the Seria-an aggression. President-elect Bill Clinton has taken a stronger position, minister of the economy and foreign trade, Mohammed Imadi, agreed with but if there is going to be any action in time to be meaningful it will have to come from President Bush. me that in the peace talks, guarding the Banias was probably more crucial for Israel than the survival of more than 35 Isracli settlements, with The same burden of leadership 12,000 settlers, in the upsan. As the Washington peace talks re-sume, the main Arab and Israeli playrests on Mr. Bush when it comes so relief. To mention just one possibility, U.S. military facilities in Europe ers know that water is a crucial iss have stocks of surplus clothing and food that could be flown into Bomia The Israelis draw much of the water for their coastal plain by lateral drilland Croatia if Mr. Bush gave the word — just as American military ing from underneath the occupied West Bank, where Jewish settlers but planes brought relief to the Kunds in northern Iraq after the Gulf War. Then there is the question of where to put refugees. Here again the next is for American leadership, which so far has utienly failed. Croatia, a country of only 4 million people, now has 500,000 refugees from Serbian onslaught. If every Western country took just 16,000 Bosnian families, it would make a great difference. But so far the United States has been willing to accept only 300 families. Britain is taking 60. Mr. Bush should be pushing the European allies to take in more of the desperate Bosnians, and showing the way by accepting more in the United States. He should specifically upper the European Computing Leadert the European Community's leaders to hold a special meeting on the ha-man problem of Bosnian refugies. "In me," Ted Forstmann said, "the parallel is between this and what went on in the 1930s. This is. not a war like ones I know, soldiers against soldiers; it is Serbians trying to abliterate a people." The New York Thnes.

4

 $(\omega^{*})_{i=1}^{n} = (\omega^{*})_{i=1}^{n}$

 $\mathcal{D}_{1,\infty}$

Truman's Advice on Water in the Desert Still Holds

N ICOSIA — Water, said Antoine de Saint-Exupery, the French poet-aviator, is more than just a substance important to life: It is life itself. Nowhere is this more true than

By John K. Cooley

anticipated today's water conflicts. Both presidents appointed U.S. water experts to advise the Arab and Sharett, the Israeli prime minister,

diversion of the headwaters helped bring on the 1967 conflict, even

But Munich also underlined how such ment's further reaction must be not only symbolism can seem holiow and half-heart- symbolic but, finally, substantive. ed. Bavaria's governing conservatives, Mr.

- THE WASHINGTON POST.

A Strong UN in Cambodia

Cambodia's agents of death, into a United Nations peace agreement. Surely, it was argued, they would cheat and use the framework only to gain respectability and spoil the prospects of athers. Still, the counterargument had its claims: Bringing them in would not transform the Khmer Rouge but would put them under international abservation and pressure to play fair.

The better part of a year has now gone by. The Khmer Rouge have cheated, refusing to yield arms and access to UN peacekeepers or to move to elections. Although they have a galling presence in Phnom Penh, they are almost everywhere newly discredited for flouting the United Nations. Nor have they spoiled the hope the majority of Cambodians seem to repose in the UN plan.

Plainly, however, the plan needs fixing. Its emphasis on a UN-managed transition to elections is sound. But the elections cannot possibly include the Khmer Rouge. By their defiance they have excluded them-selves from a political role. They cannot be ment to serve stability in this strategic corner permitted to prevent others from going down the political road. Fortunately, this seems to be taking root among the principal

From the beginning, there were great sponsors of the UN plan. The Security risks in trying to bring the Khmer Ronge, Council is about to review the bidding in Cambodia and should make the necessary timely adjustments.

Two further considerations beckon, China, long the principal patron (for anti-Vietnam reasons) of the Khiner Rouge, has trimmed some of its support for them. But Thai generals have become the avaricious business partners of Khmer Rouge guerril-las trading in gems, hardwoods and drugs to finance their ugly movement. The United States has a soft spot for the Thais; through thick and thin they have been friends. But these deals cannot be condoned.

With elections in Cambodia, the UN's mandate expires. But the need for a forceful UN role - to help deal with a Khmer Rouse military campaign — does not expire. Esti-mates differ about the Khmer Rouge's military capacity. But they are surely strong enough to force the incoming president to a difficult political stretch to mobilize continuing support for Cambodia. He will have to and of the moral requirement to help a victim country come back to life.

--- THE WASHINGTON POST.

Other Comment

France's Muscle-Flexing

In one sense, it is unimportant whether the dispute between the United States and the Enropean Community over agriculture, subsidies is eventually settled. The china that has been broken will not be stuck back But the muscle-flexing Paris is now distogether for some time. And the elephant in the china shop is France.

It is by far the largest agricultural exporter

playing will eventually prove to have been in vain: Exporting nations like Germany Of course France has a strong economic and the Benelux states cannot afford a interest in the export of agricultural produce. running dispute with Washington.

in the Community. It was only natural that

- Handelsblatt (Düsseldorf).

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Cu-Churm

LEE W. HUEBNER, Publisher

KIHN VINCKUR, Avenue Later + WALTER WELLS, New Edger + SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Depart Editors CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages + REGINALD DALE, Economic and Financial School

RENT: BONDY, Again: Publisher + RICHARD H. MORGAN, Associate Publisher IUANITA I. CASPARI, Advertising Subsy Director + ROBERT FARRE. Constitution Director, Europe

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France, Tel. : 11 (4), 37,93,00, Telex : Circulation, 612832; Production, 630698, Daro teur de la Publication, Richard D. Suoman (Thannam from 1958 no 1982 : John Hay Whitney

Ishnor for Asia: Machael Richardson, 5 Contentions Rd, Suppose (1511, Tel. 472-7768, The RSS6928 Mog. Dir. Asor. Roll D. Kronepubl. St Glow ester Rd., Hong Kong, Tel. #610616, Telev: 61170 Mag. Dir. U.K. Gorry Thorne, 63 Long Acre, London WC2, 1et, 836-4802, Telex 262009 Com, Mgr. Common. W. Landerlandt, Energicalist, 15, 6884) Energyan/M. Tel (1991) 726755, Th. 416721 Prest N. Michael Courses, 850 Turd Ace, New York, NY, 10022, Tel (212) 752,8840, Telex 427175 N.A. au capital de 1,200,000 F. RCS Nanterre B 732021126, Commission Parihure No. 61357 1992 International Hersik/Trabase, All rights research ISSN, 0244-8652



in today's war-weary and waterscarce Middle East. The contested waters of the Jordan, the Yarmuk, the Litani and the

Arab and Israeli players at the peace talks know water is a crucial issue.

Euphrates, to name some of the main rivers, lie at the heart of life, war and peace in this region, as Arab-Israeli peace talks resume in Washington after a break for the U.S. elections. It was appropriate that the peace machinery set up a year ago in Ma-drid gave the United States chairmanship of a committee on water, one of five committees established oo multilateral issues.

By 1945, as World War II ended and Palestine was still a British-mandated territory torn by the Arab-Jewish conflict the Roosevelt and Truman administrations already had

Jewish sides on the use and sharing of the Jordan River and its headwaters. Several of the U.S. plans for the new state of Israel foresaw sharing by Lebanon of the Litani River, to augment the flow of those headwaters. Io a display of homespun wisdom, Harry Truman told a Kansas City andience in 1945 that common sense adjudicatioo should solve water-shar-

ing problems abroad as at home. When Kansas and Colorado have a quarrel over the water in the Arkansas River," be said, "they don't call out the National Guard in each state and go to war. They bring a suit in the Supreme Court of the United States and abide by the decision. There isn't a reason in the world why we can't do that internationally." But there was no equivalent of the

But there was no equivalent of the U.S. Supreme Court to handle Mid-east water disputes. So from 1953 to 1955, President Dwight Eisenhower kept an envoy shuttling around the region, proposing various plans for water-sharing among Israel, Jordan, Lebanon and Syria. Despite some

The Mideast Moon Keeps Getting Closer

Israeli power.

year after year.

Iranian embassies.

a better description myself.

By A. M. Rosenthal

N EW YORK — In the icy days of Polish communism, an editor in Warsaw slipped past the censors a little drawing that told exactly what Poles felt about their rulers and their Soviet and German ocighbors, and the whole hard world.

"The Dream of the Polish Nation," said the caption. The drawing was just of the moon in space. But on the moon was a tiny map of Poland — high, away, deliciously alnne.

During the presidential campaign, the candidates went along with Americans' own moon dream. They acted as if they really thought the American economic navel could live separate from the rest of the world's body and pains. But sometimes, almost as a forbidden. luxury, they delivered reminders that the world still turned down there.

President George Bush showed no recovery from the professional distortion of so many American foreign policy bureaucrats. Like them, he suffers from the inability to grasp that dictators are inherently dangerous because oo amount of appeasement can remove their instinct to solve problems by oppression at home and

war abroad. President-elect Bill Clinton, to my ear and mind, understands that American power and American democratic idealism have to be combined to create American effectiveness, and that without one the other is crippled. He cannot rid the world of dictatorships. But throughout his comments about the world runs a pledge not to use American knowledge and strength to help them.

That policy, carried out, would be the strongest barrier against war. Mr. Bush did not understand that.

Saddam Hussem showed that appearing dictators and encouraging or permitting their military buildup creates the powder of war. President Chinton will inherit the stillvivid dangers of those policies:

Saddam in power after Iraq's military defeat. Syria ruling Lebanon. Expansion of Syrian military strength. Economic and military explosino of Iranian power and the drive toward Iran's nuclear capacity.

Just yesterday some Americans of influence told us the way in deal with Saddam was to embrace him. Today's seers warn us not to upset his neighbor dictator, President Hafez Asta de State the plans failed.

Then, as today, regional politics were too emotional to permit rational water plans to be worked out. In 1965, when I first visited Syria,

guides in the Golan Heights showed me a bluff and a shallow canyon, where gentle ridges rolled toward Israel's Sea of Galilee. From time to time, Syrian and Israeli artillery, gunboats and planes would fight over who had the right to water and to cultivate the United Nations-patrolled demilitarized zone. Israel was in the process of diverting the Jordan River into its new national water car-rying system, destined to irrigate the distant Negev Desert

We also saw a spring. There the waters of the Banias River rise at a site once guarded by Roman proops, who 2,000 years ago recognized it as a strategic spot. The Romans guarded it with the same care as the Israelis, who captured it in 1967, do today, After flowing for a few miles on Golan territory, the Banias feeds into the Israeli water system.

Israel, are for the moment hugging the Labor govern-ment, apparently in the hope it will obediently dominish

But to show they have not lost their talent for comic

journalism, they solemnly deliver a warning. They tell us that Labor is upset that some pro-Israel Democrats are

trying to "stigmatize" President Assad as a "missile-toting terrorist."

Hafez Assad is not only a terrorist against foreigners and his own people but the landlord, paymaster and political pimp for the largest collection of terrorist killers ever gathered in one country. Iranian, Palestin-

ian, Libyan, Lebanese, fundamentalist and of course

Syrian. So large in fact that Syria has been officially

listed as a terrorist nation by the United States.

That did not prevent Bushbaker from acceding -

polite word --- to the Syrian takeover of Lebanon, a bit of

perfidy Americans barely note. Missiles? Yes indeed, boys, all he can tote — from Communist China, North Korea and other suppliers. He

bought them with the money the Arabs gave him from

sending his troops to watch the Gulf War. Iran: I wrote recently (IHT, Oct. 10) about Iran's

military buildup, and its determination to become a ouclear military power. Stout denials flowed from

Since then, news stories have provided more details

Mr. Clinton knows what is needed: a tough, single,

unified international auti-proliferation mechanism but-

tressed by punitive national laws and international

about Iran's uarelenting, and increasingly successful, march to make oil, and military technology, the road to fundamentalist supremacy throughout the Middle East.

My word, those boys sure can write. Couldn't think of

not Arab farmers can get permission to drill new wells. A British expert, James Petch, re-cently found that Israel's water system would be strained to the maximum by immigration from the former Soviet Union and elsewhere. Israel, he said, plans for its population to grow from 4.3 million in 1992 to 7 million in the

12,000 settlers, in the Golan.

which are already about five times greater per capita than in the neigh-boring Arab states. Thus, all concerned might do well The columnists Evans and Novak, ever obsessed by

to heed Harry Troman's advice: refer to a higher anthority. Israel's delegation at mutilateral water talks in May proposed a data bank, to share water, weather and climate information. This could be a modest beginning

toward creating a supranational Middle East Water Authority. If it had the political clout to determine water. shares and quotas, and could then impose them, in everyone's interest, it would be a giant step toward peace. International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Belgian Suffrage BRUSSELS -The Radicals are preparing a demonstration for Universal suffrage on the King's fete, next Tuesday [Nov. 15]. They will assem-ble on the road taken by the King to go to the cathedral and will make him deaf with their shouts. The Cabinet

has declined to present its franchise reform until the standing committees of both Houses have disposed of all the proposals before them. This postponement is dangerous because the Socialists are making an apprentice-ship of agitation which will prepare them for a serious outbreak when Universal Suffrage is rejected.

1917: Kerensky Counters

ernment in Moscow, and then march

on Petrograd. Action against Petro-

sanctions against violators. We have known that for years. But we also knew it HAPARANDA --- M. Kerensky is might lower profits of arms and technology manufacturers - perhaps including American ones. That will be Mr. Clinton's duty - to choose. said to have 200,000 men at his disposal all entirely devoted to him and the Government. It is understood For all American presidents and all American voters, that he intends to establish the Gov-

foreign affairs have a way of becoming very American affairs, and the moon gets closer and closer. The New York Times.

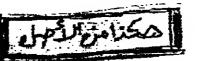
grad, however, may have been ren-dered unnecessary. News received here indicates that a battle has taken place in the streets of the capital and that Cossack regiments have put the Leminite forces in a difficult situation.

1942: Wider Occupation

edition:] Paris radio announced today [Nov. 11] that Führer Adolf Hit-ler had ordered the German Army to march through unoccupied France following the launching of the Allied campaign against French North Afri-ca. A letter from Hitler to Marshal Philippe Petain said: "I have given this order with one single aim and that is to repel an American and British landing. The German govento protect the African possessions of would prefer to work peacefully side by side with his wife at home."

LONDON -- [From our New York

ment desires, as far as possible in collaboration with the French Army, European powers. The German soldier, as much as the French soldier,



INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992

.

. .

• .

OPINION

When Environmentalism **Jibes With Economics**

By Jessica Mathews

WASHINGTON - For 25 years, most environmental progress in performance would be "a matter of eco-nomic survival," he called on the chemi-America has been made through legislation and in court. Much of great value bas been achieved. But from the first day of congressional hearings to the last day of the final legal appeal, the adversarial process forces business and environmentalists to assume the worst about each other. Environmentalists push, unrelentingly, for progress. Business is dragged unwillingly ahead, inch by painful inch, resisting each step out of fear of what may come next. Each side's behavior confirms the other's worst expectations.

in;

Kili

Peg

A.,-

~>

÷.,

4.5

٠.

11

يون -

.

 $\mathcal{D}_{\mathcal{D}}$

. . .

. 5

1.15

11.44

Υ.

There are other costs. The legislationregulation-litigation sequence is painful-ly slow. Major new laws may take a

Environmentalists and industry in the United States have recently been looking for alternatives to the adversarial straitjacket.

decade to write and another to implement fully. When scientific understanding is changing rapidly, that can mean a regulatory system wildly out of step with the state of knowledge. Regulations are often economically

inefficient. Every emitter is told to meet a standard, even if one factory or industry could cut twice the pollution at half the cost. They hide costs from consumers. And they are inherently static. Even rules that specify the use of "best available" technologies cramp innovation. Such regulations spur the use of what is at the cutting edge when they are writ-ten, but an entrepreneur with a better product a few years later faces a market wedded to whatever the rule specified.

For all these reasons, environmental ists and industry bave recently been looking for alternatives to the adversarial straitjacket. There have been some notable instances of cooperation. A few of the largest U.S. businesses have voluntarily gone beyond what the law requires in cutting emissions, energy use or waste production.

New approaches, however, ways to make the marketplace reflect environmental costs, have come from environmentalists, academics and government. It is they who have developed emissions trading schemes (a marketplace in rights to pollute), various user fees, depositrefund plans, and pollution and conges tion charges. Industry has sat back and responded — usually negatively. In October, one industry leader,

Frank Popoff, chairman of Dow Chemical, crossed the intellectual Rubicon. Arguing that improved environmental

in a million of the

cal industry to abandon "a reluctant compliance orientation --- waiting until the last minute" in favor of an approach that would foster innovation and continnous improvement not tied to the pace or content of laws and regulation.

In the long run, he said, full-cost pricing is the means to do this. Full-cost prices, which do not exist except in economic theory, reflect the full environmental and social costs of goods and services. They would include everything from the use of air and water for absorbing emissions and wastes in the national security costs of assuring the flow of oil imports. None of this is original to Mr. Popoff. Where he entered new territory was in making a concrete proposal — that as a first step, chemical companies should charge for their products according 10 their environmental cost to the company. Firms would have to identify every step in a product's life from raw material to final disposal, including every byproduct and waste. Rather than pool environmental costs as firms now do, treating them as a cost of doing business, these costs would be assigned to each product.

Customers would then know the environmental costs of what they buy. Some prices would rise. Most bankers and dustry analysts who have commented on the proposal seem to have thought only this far. The important point is that the companies themselves would finally know the differing environmental costs of their products. The effects on technology choice and new product design would be profound and automatic. Many prices would fall. For the most responsive firms, costs of regulatory compliance and of legal liabilities would

plummet. Competitiveness would rise. Oddly, the media have ignored Mr. Popoff's ideas. Apart from the value of his pricing proposal, it reflects a mind-set that is radically new in U.S. industry. He recognizes that the need to constantly lower environmental impacts is bere to stay and that this can either impose a heavy cost or be a means to profit. For those who still believe that "economics and environmentalism are opposing objectives," be has this timely reminder: "Fifteen years ago, the same thing was said about quality and lower costs. The Japanese proved how wrong they were." Most important, Mr. Popoff has laid

down a challenge to the chemical industry and any others that may be listening. If you don't like "regs and legs," he is saying, come up with something that makes the market work better, something nonadversarial, something the private sector can do on its own. That, too, is part of industry's job.

The writer, vice president of the World Resources Institute, contributed this comment to The Washington Post.



LETTERS TO THE EDITOR

Don't Take It Literally

foreigners to tell them how to clean their

sbop. Isn't anyone embarrassed? 1 am.

JOSEPH A. PERRY.

Minacapolis.

This Is 'Decency'?

To counter James W. Spain's portrayal of William J. Casey and Oliver North "The Spies Who Leave Me Cold," Meanwhile, Sept. 29) as refusing to be bound by "human decency, common sense or law," Jack Jolis waxes lyrical on Mr. Casey's concern for "decency, wis-dom and bberty" (Letters, Oct. 28). It is interesting that he did not choose to dispute the charge of disrespect for the law. Mr. Casey and Mr. North, whom Mr. Jolis hails as "heroes in the most literal sense of the word," enthusiastically avoided the obligations and accountability that we rightfully demand of public servants, engaging illegally in specifically prohibited actions because they put their own ideological agenda before the law of the land. The recent discovery of a mass grave of Nicaraguan villagers - including children - killed by U.S.-trained contra rebels bears stark witness to their culpability. "Decency" and "wisdom" indeed. TOM STORER.

Keeping the Shop Clean

Regarding "Japan's Efficiency Model Comes to Florida Factory" (Business-Finance, Oct. 22):

Asea Brown Boveri Ltd. has its shop in Sanford, Florida, in a mess. So what do they do? They go to Japan for help. And what do they discover? They find that there should be a place for every-thing and everything should be in its place. In the land of Edison, Ford, Fire-place. stone, Kettering and Westinghouse, these people find that they have to hire

A Wild and Crazy White House?

WASHINGTON - Goodbye. George We'll miss your Dink Sto-

very style, your government-as-a-frathouse approach, your cigarette boats and horseshoes, your seemingly inexhaustible supply of dour where men apparatchiks. Goodbye. Barbara - leave the cookie recipe, Goodbye, Dan - when so many were out of a job, you ensured that satirists could continue to work, and you go with our thanks. Goodbye, Marilyn - and hey, don't ever change that kicky essential nature of yours. Goodbye, Jim Baker, We'll miss your unguence, but something tells us we'll see it again. Goodbye. Millie: goodbye. pork rinds: so long electoral lock.

And hello - hello to what? Well, hello to a lot of superficial stuff. Hello to Walter Mosley novels and fried green tomatoes, to a brief run of Arkansas-themed fund-raising dinners, to second bananas from Lindz Bloodworth-Thomason situation comedies attending state dinners, to Roger Clinton jokes, which we should probably agree to bag right now.

A lot of what we'll be saving hello to. of course, we'll just have to wait for -it

of the Nazis, freedom fighters for many. But by any democratic state's moral or legal or philosophical definition, they are, as the SS men were, terrorist thugs. They should be treated as such by democratic states.

TRACY DANISON. Suresnes, France.

Well Done, Oxford

Regarding "Major's Remarkable Six-Month Ride" (Nov. 5) by William Pfaff:

ernment incompetence. After all, Mr. Major never went to university. Perhaps the real problem is that we have a prime minister who knows no better than to fill his cabinet with an upprecedented number of Cambridge frather than Oxford | men. We congralulate the United States on its greater

> ROGER MORTIMORE. NICK LITTLE. Oxford, England.

Letters intended for publication should be uddressed "Letters to the Eduor" ond contain the writer's signature, nome and full address. Letters should be brief and are subject to eduing. We cannot be responsible for the return of unsolicited manuscripts.

By Jamie Malanowski

all depends on whom Bill Clinton appoints and how they don't get along. who leaks, who is self-serving, who gets Mr. Clinton's ear, and how they all handle-spin-try to put a happy face on the stuff that will inevitably go wrong. Obviously, half the fun of following politics, like a lot of the fun of marriage. discovering the strengths and weak-

MEANWHILE

nesses of these fellows once the initial enthusiasms fall into perspective. Meanwhile, we can tell that some things are going to be different.

For one, it's going to be a chattier world. Mr. Clinton, as has been pointed out, likes to talk, likes to govern by talking, and at several crucial moments propelled his campaign forward by appearing on politically unconventional programs — Arsenio Hall's to name one — and yakking away. not always about issues.

His willingness to do this was regarded as daring, if not heretical. But when you think about the popularity of Oprah Winfrey, of Phil Donahue, of Larry King, of talk radio, of the uproar first over who would replace Johnny Carson and then where David Letterman was headed, you realize that America is nowhere if not in the talk era, that we seem to love nothing so much as the sounds of our own voices.

It was just a matter of time before the politicians joined the conversation, and now they may never stop.

Will Mr. Clinton be as great a communicator as Ronald Reagan was? Possibly, though not in the same way. Mr. Reagan was so smooth, so adept at those theatrical set speeches, so good at evoking emotion in his actorish ways. Mr. Clinton's formal speechifying is flat and boring, but his stump speeches were vigorous, and his performances at those town meetings showed be could stir peo-

ple by empathizing with them. See if Phil Hartman of "Saturday Night Live" doesn't nail Mr. Clinton down by having him appear in a lot of situations where he ends up agreeing — with lip-nibbling sincerity — with a lot of people harshly opposed to one another. Another big way this presidency will differ from its predecessors also seems self-evident: Mr. Clinton is a babyboomer. People who scoff at the significance of this should remember that we baby boomers bave been driving the culture since we were born.

We moved in as children, took over the living room with our toys, took over the television with our programs and took over the radio with our music. We made protest fashionable when we wanted to protest, sex fashionable when we wanted to get off and making money a sacrament when we wanted to get rich. Now, no longer much interested in custody of the radio and television and no longer able to pursue past interests with

much vigor and elan, and, further. charged with the well-being of children we've had who are now tugging at our beliloops, we — with this presidency — start controlling the reins of government.

Page 5

ge 9.

p:

IS

lou șie

l saw

e.in L.The

ur jo

ake. Is ne

aned

By virtue of their baby-boomerhood, Mr. Clinton and Al Gore are going to bring hack homework. Mr. Reagan, and to a lesser extent Mr. Bush, governed the country like corporate chairmen, stating overall policies and presiding over things by relying on their experience to choose among options worked out by subordinates. Most people in their 40s still wan: to run things. This might translate into a more hands-on governing style.

You would also expect Mr. Clinton to embody another hallmark of his generation: an appreciation of popular culture. The pop-culture influence is clear from his familiarity with Elvis: the fun wil! come in seeing if it goes any deeper.

Will he ever end an address by saving "Live long and prosper"? Will he ever respond to a critical question by saying. "Well, excumunuse me"? Will he ever describe himself and Al as "a couple of wild and crazy guys"? Well, maybe not. But he might think it.

Expecting Mr. Clinton to be the per-fect embodiment of his generation is clearly a mistake, however. Consider irony, which is of course epidemic among this generation, in part a legacy of the erosion of its youthful idealism. Mr. Clinton almost certainly has that third eye with which he can see himself acting, even as he acts. Yet he may be the most earnest, un-ironic man ever to hold

a high-wattage blowdryer (the hair itself is evidence of serious irony deficiency). Still, we elected him, not David Letterman. The big question now is whether Mr. Clinton will develop a real style of power. Republican presidents and officials have no problem knowing how to

look and behave like big shots. They just look to their predecessors or to corporate executives, then square their shoul-ders and put on that confident, murmacho grin and demonstrate in a discreet, understated way their personal net worth, and suddenly they look powerful.

The last Democratic president had problems with this attlude - oh, the legendary luggage controversy! - and never quite seemed powerful, so he provides no model.

But Mr. Clinton is a friendly, casual. empathetic guy who seems to feed on people. If those instincts can break through the ways the office cuts its occupant off and sets him apart from the people (recall how the Secret Service got around the Clintons and Gores almost like spoons as they bent over from the stage to shake the hands of supporters in Little Rock on election night), he may create a style of leadership — a way of being powerful — that others will copy for years. And if not, then he's not the wild and crazy guy we think he is.

The writer, national editor of Spy magazine, is outhor of the novel "Mr. Stupid Goes to Washington." He contributed this comment to The Washington Post.

بتناعذه فا tal: sered, and Out rim, ai icr kaoa addy11.7 .cuan es., nutlet. He d inc ne — absir dence ನ್ನು ಕಿ ಗಳಗ ಬಗ , and obert! :1 1/10 ie pa⊦ cres:-1000 74:77ad oi : fishicems and ្រារាព usion 62g the pped 1 th¢ ne and and get ting; 3ush 12:02 clue أبتك r 10 in!"; god ितम् अन्द्र n < r

Regarding "Kohl Sounds Alarm Over Refugee Influx" (Oct. 27): Deep in Andalusia, diners in local cantinas lift their plates in the direction of newly arrived strangers as if to sbare their repast in gracious weicome. But should travelers start accepting these symbolic offerings, the practice would indoubtedly cease, since clearly nothing is being extended but a greeting. We now see the unconditional offer of asylum by the German constitution to be nothing more than the Andalusian plate -a communication to the interna-

tional community of democratic good intentions in light of a recent criminal past. These hordes of Arab. African and East European downtrodden seem about to learn that the offer is to be withdrawn, largely because so many Paris. have been brash enough to accept it.

JAMES R. DEMPSEY. Paris.

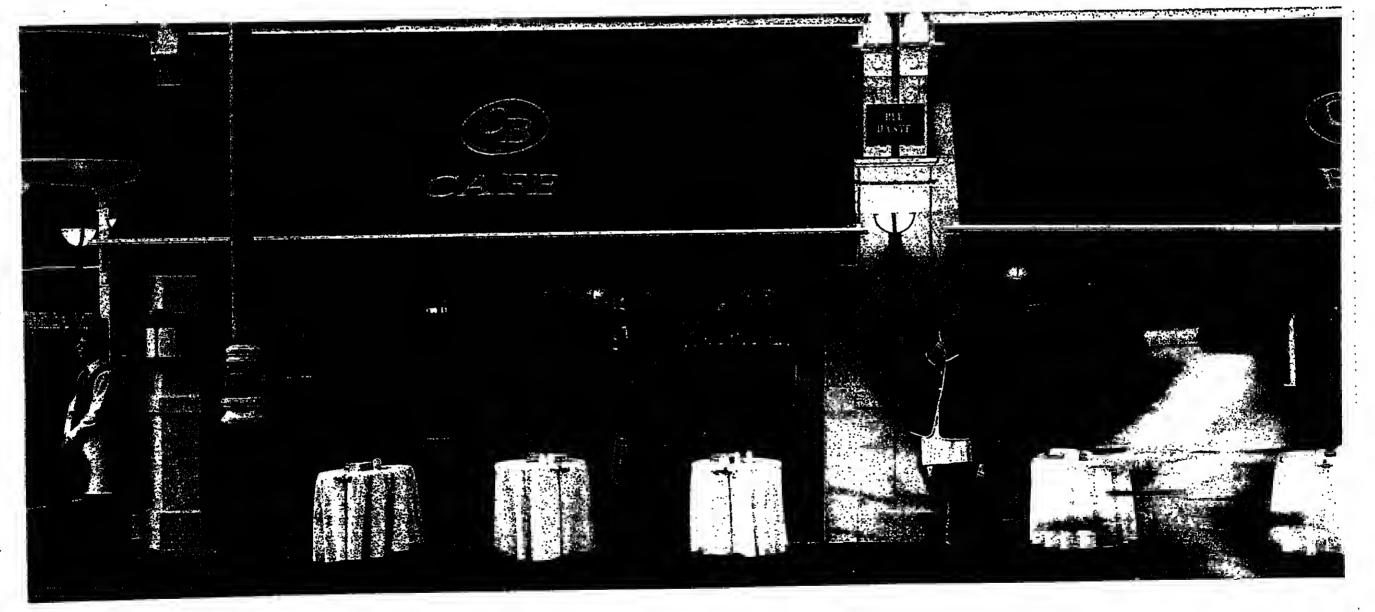
Relativism Won't Do

Regarding "The Perils of Intervention" (Letters, Oct. 29) by Geoffrey Byrne-Sutton: The writer tries to ridicule the moral duty that must be part of a democratic state's foreign policy by an appeal to callow relativism: "One man's terrorist is another man's freedom fighter." It is true enough that the forces of ethnic cleansing are, like the SS men in the time

Your correspondent is, of course, mis-taken when he blames "flaws in British university education" for current gov-

presidential election. The Oxford Union Society.

wisdom, as demonstrated in the recent



If you want to put your business on the map, learn to phone back from almost any point on it. business in another

country, a telephone can

often be your best friend. Or your worst nightmare.

even more on the back page.) Fortunately, if you need to il the U.S. quickly, iss the two essentials.

Your AT&T Card. And the highly useful numbers at right. (You'll find With your card and with any of these AT&T USA Direct* Service access

Just bill it to your AT&T Card. Or call collect. Either way, you can take advantage of our competitive prices. And minimize hotel surcharges. You can also be more productive with lots of useful AT&T features like



AT&T Message Service, the capability to reach 800 numbers in the U.S.* at will, and AT&T World Connect " Service from one country to another. It's really simple. Today almost

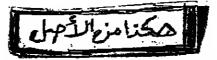
anywhere your business may take

whole world right at your very fingerlips

AT&T USADirect Service. Your Express Connection to AT&T Service.



numbers, you can call the U.S. easily



WA E MIN 1.0 181

Page 6

E

SI M

M

th

ÊE

D

E

ree

ыĘ.

th CĽ.

 \sim

-

1

TURNED BACK — Keith Meinhold, discharged by the U.S. Navy after declaring he was homosexual, trying to report for duty at Moffett Field Naval Air Station near Mountain View, California. A federal court ordered the navy to reinstate him; the navy refused. A Pentagon spokesman said that, despite the ruling, the military had no plans to end its ban on homosexuals.

 \mathbf{Y}

H



Т

N.Y. Judge 4-Generation Families Increasing in U.S. **Resigns** in Blackmail

Scandal

The Associated Press NEW YORK — Judge Sol Wachtler, the chief judge in New York state, resigned Tuesday after a federal court placed him under house arrest amid charges that he had blackmailed a women with whom he had an affair.

Hours earlier, Judge Wachtler was freed without bail but ordered to remain at home and wear an electronic monitoring bracelet.

His lawyer, Charles A. Stillman, said Judge Wachtler "wishes to prevent his situation from harming the institution he reveres." A federal magistrate, Sharon E.

Grubin, approved the bail arrangement, which was worked out between the U.S. attorney and Judge Wachtler's lawyers. Judge Wachtler's only statements at the hearing were brief responses to the magistrate.

At one point, his eyes became moist and he choked back tears.

By Barbara Vobejda Washington Post Service WASHINGTON — More and more U.S.

families will be made up of four generations instead of two or three, the Census Bureau said in a report made public Tuesday, a result of marked growth in the nation's elderly popula-

The phenomenon of multigenerational fam-ilies has mixed implications: More children will grow up with the support of older relatives and more people in their 60s will be called upon to care for 80- and 90-year-old parents.

"The four-generation family will become common," the report said. "Children will know

"And more people will face the concern and expense of caring for their very old, frail rela-

Largely as a result of medical and public health advances, that group grew by 22 percent

IMPORT/EXPORT

age 65 than people 20 and below, the study said. At the same time, the report counters the

perception that most elderly are in poor health. Three quarters of those aged 65 to 74 who are not living in institutions say they are in good health; among those 75 and older, two-thirds consider themselves healthy.

The most serious health problems among the elderly occur in those over 80, the fastest growing segment of the population. This group is most likely to require care from an adult child

Jane Menken, a sociologist at the University of Pennsylvania, estimates that in 1940 a third of women aged 50 had living mothers. By 1980,

of women aged 50 had hving nothers. By 1980, that had doubled to two-thirds. Etaine Brody, a researcher and author, cited the burden faced by middle-aged women caring for elderly parents while they try to manage households, maintain careers and help children who still live at house

who still live at home. While Cynthia M. Tacuber, the anthor of the report, cantions that just a small fraction of

over the 1980s, more than double the growth of the nation as a whole. And it will continue to grow. Within 50 years the United States could have more people over are 65 than notable 20 and below the study said The need is gauged by a comparing the nam-ber of those 85 and older with those 50 to 64. The ratio has tripled since 1950 and is projected to triple again in the next six decades, the report said. That means that for each very old person there are fewer and fewer persons in the younger generation, the group most likely to provide care.

Stables

The burden tends to fall on women, many of whom are beginning to suffer from diseases like arthritis that make it more difficult to care for an aged parent.

But Powell Lawton, director of the Polisher Research Institute at the Philadelphia Genatric Center, has said that caring for elderly parents

Center, has said that caring for elderly parents can often be a gratifying experience, an oppor-tunity to pay back a debt to parents. "For many, it's not pleasant," he said. But for many others "the gratifications are very real, both feeling they've fulfilled the lifelong obligation to return what they got from their parents, and their own abilities to withstand

BUSINESS MESSAGE CENTER

BUSINESS BUSINESS BUSINESS SERVICES READERS ARE ADVISED ATTENTION EXECUTIVES CHTCORLUNITIES 5.000 Ski SETS dikiner, 50,000 jop-ging suits, 25,000 colored Tahin's Inc. staduots in jears, wreather, Blows staduots in jears, wreather, Blows dikines jackets, Tek (324)1 32 (8 32 or Fost (294)1 32 (9 99 IEADING RNTI COMMANY seeks 5 key packet to help with its separator is Lurge and for the seeded. High somma potentis, Tek 48 11 442 255 or Fost 48 11 442 0897. IIIALANN DESIGNER of high godiy hommode subsit one wool jackets based and seeded to the seeded. High somma potentis. Tek 48 11 442 255 or Fost 48 11 442 0897. IIIIALANN DESIGNER of high godiy hommode subsit one wool gotten a USA, Canach, England ord Mallar Loss, Canaba Manifordia and genet based and for the seeded to the seeded. High somma potential for the data fill 442 255 or Fost 48 11 442 0897. IIII ALIANN DESIGNER of high godiy hommode subsit one wool gotten a USA, Canaba, England ord Mallar Loss, Canaba Manifordia Gensony Fost (1 49148-200397. **OPPORTUNITIES OPPORTUNITIES** All INVIANY EACLOSITYES Publich your business message is the International Hardel Tribune, where more than a third of a million readers workdwide, most of whem are in husbess and ladestry, will read k. Jest felex as (Faris 613595) before 10 c.m. 613595) before 10 c.m. configuration which major credit card you with to charge it to, the number and aspiration dats, and your message cas appear within 45 hum. Reage che indede your that the International Herald Talana and USA USA stort Deloware corporations, Ab ice services, aircraft "N" registral & yocht registration. Company foreasion any stele, of Share, VISA/MC/AWEX, Free info. CorpAnserite, Inc. P.O. Box 811-H Power, DE 19903-0811 Tel: 302-736-5620 Faza 302-736-5620 held responsible for loss or BANK & TRUST CO. Offshore jurisdiction. Namines directors/begrer shores. No quellisation regimements or intended disclarures. Immediate delivery. U.S. 515,000. Concern Peolis, Concern Tel:(604)942-5149 Faz: (604)942-51179 (+ 49)-89-2608397. INTTL SOCIETY OF PRIANCIERS Professional membership betwark for major players, free 5-000 report Ter 704-25-5007/7600 report SEPOB 18508, Ashenia N. 201914 US DO YOU NEED RESEARCH ? UD YOU YOU SUBJECT OF LANGOOR, accolemic, busines, legal, etc. Puris-brand with global contracts. Strasman Tronal Lassancol ref. Tek (1) 43 25 43 56, Fax (1] 44 07 01 40 Test Novel Source and America's Greed Winnellogue for Sold/or portugation investment. Internationally Impum for 60 years Details on neguest Fax 212 673 0522 Tel 212 279 4666 USA STOCKLOIS TEXTRES Datch company offers big quantities in men's loose & children's wear for BEC & an quala. Also material. Sharpest prices. Fax +31 36 SSIG/14, Ib: 76033 INVEST NOW IN S.W. FLORIDA USA. Flag neutrino. Si Northest prices. Fax +31 36 SSIG/14, Ib: 76033 INVEST NOW IN S.W. FLORIDA USA. Figh returns on investments. Ministran investment \$15,000, For information Fax Antwerp [223] 225-11-74 INSINESS IN THE NETHERIANDSY BRN can help! We can provide market research, find cantomes and suppliers, neist with start-pay, and nore, Fax +31-20561-2079 START A PROFILABLE TRAVEL ogency BUSINESS + LIMOUSINE Service Near Zarich airport, Interpreter ser-vice. Secretorial, photo, reporting plus full program arguinzation. Confidential descent, For details, BVAR, Hornstrein, 9, 5300 Tengi, Switzenland, Tel/Tex (41+59) 23 39 39. OUTSTANDING BUSINESS OPPORTUNITY \$45,000 lain the matri-billion \$ fast food industry with our autstanding new concept Monthly net returns \$4-8,000 plus. (41+56) 23.37.37. LOWER YOUR PRINTING COSTS ad-stanticity while maintoining high quar-ity. Wa've got the machenery and 25 years experise, Canton us dody for an approximative to the dody for the dody for the dody for an approximative to the dody for the dody for the dody for an approximative to the dody for a provement to the dody for a provide the dody for a provide the dody for the dody for the dody for a provide the dody for the dody for the dody for a provide the dody for the dody for the dody for the dody for a provide the dody for the dody for the dody for a provide the dody for the dody for the dody for the dody for a provide the dody for a provide the dody for a provide the dody for the dody for the dody for a provide the dody for the dody for Video/information package fax 310-325-0490 USA Westgate Int'l, 14000 Old Harbor Lane Suite 201, Marina Del Ray, CA 90292 Reputable film Corporation stelling YOUR PARTNER IN RUSSIA. Business Services & Conscious, Visa Hotel Driver Interpreter Pockoges, Fox Sc Petersharg, Russia, Fox 47-812-315/723 or outside Russia fox USA +1-619-287 94 74 or fox Both +39-6-24090 SERIOUS INVESTORS (not necessarily in the field) for production of action asisi with startups, and none, Fae +31-2060-2079 START A PROFITABLE TRAVEL agency from the continot of your home. No capical required and knowledge of the becade Profit Enterprises, 9 Great Namel St. London, WCHS 3NH, U.K. "SELL MONEY." Became a Lorn Bro-ker from details. Days. (Tr262, Franc-icd Rowing, 126 135, St. Brookyn, NY 11275 USA (718) 768-6801 St. 200 (24 House house in Zarich, Swit-zerland. Reply to Box 2941, LHT, 2221 Noule touse to a Zarich, Swit-zerland. Reply to Box 2941, LHT, 2221 Nouley Cades, France. EUROPEAN COMPANY when to prochese noules available in Ramo for use in Stwas bank, Contact MIM House Ld, Fark Lane, London Tel (71-455 8881 Fac (71-455 3888. FUTURES AND OPTIONS Stephen FEATURE FILM For further details contact: Northern Lights Film Corp., New York, Tel: 1-516-2398505, Fax: 1-516-2398509 343529. 5 AVE - NEW YORK (REE TRIALIR) Mail Forwarding Fox@Phone Service EB5, 576 5 Ave # 1103 NV NY 10036 Tel: 212-221-5000, Fox: 212-221-5958 SALES AGENT WANTED for Europe's First Travel Card which gives up to 50% discount in 7,500 totely 132 countries, High profit, new EMPIRE STATE BUILDING ADDRESS The root distinguished oddress in USA. Mail, Phone, For. Tel (212) 736-8072, Fore (212) 584-1135. countries. High profit, mini-went US\$2,500 for 250 cards Many areas shill open for representation EUROPEAN TRAVEL NETWORK Desarak 30, NL-1012 Amsterdant, Tel: 3120-6226473 Fex, 6382271 Tone (212) 304-1135. INDEPENDENT EXCERDENCED Interne-terrol businesson, free to truvel uny-sma seeling free/and work. Tel: Lux-embourg 332-452185 LONDON ADDRESS BOND STREET, Mol, Phone, Fox, Teles, Cooliseous room. Tel: 0/1 499 9192 fre: 497 2517 Commentance Seeling Forumers Send Complete Pockage To: DESERT CAPITAL COMP. 3134 Pochic Coart Hwy, Silve 370 Torranoo, CA 90505 Tel: [310] 673-4730 USA VINTAGE WINE

AP3 8801 TOX 01 1473 3888, RUTURES AND OFTICINE Stephen Mepsterd Limited, Discretionary oc-count monogers in derivative products for professionals - SFA Member, UK COMPROENTIAL RESEARCH SERVICE. USA products, systems & reliable sep-niers. Multilingral, Fax 412-261-0168.

domages incomed as a re-suit of transactions stemsur or nemecian sup-ming from advertisements which appear is our paper. It is therefore recommand-ed that readers make ap-propriate laquines before-semine care many or an sending any money or en-tering into any binding commitments. FINANCIAL SERVICES **DISCOUNT COMMISSIONS**

ALL PUTURES \$18.50 R/T + Fees ALL OPTIONS \$9,25 SIDE + Fees 100 Trade of Keystone and get good Service and Remonable Prices

letsin >a

؛ تشتبنة ا

۱. ۲

1

3

642 C 1

COMMENSE

FE!

LIS

Call Steve Bounhart, Y.F. TEL 312-207-0117 or 100-967-4879 FAX: 312-207-0826 USA KEYSFONE TRADING CORPORATION

MAJOR USA INSURANCE CO. Representative will fund up to \$100M USD/project with 40% of loss carbony pedged to insurance Co. WE HAVE CASH FOR CARCK CLOSINGS OF LARGE VIALE DEALS, Inquise conf-denticity to FAX (316) 474 6336 USA

FINANCIAL. INVESTMENTS ANCIALLY STRONG Investors/Lenders Seeking Extraordinory Cludity Projects Foti Action Apartments/Candas/Convenions Anchored Shapping Centers/ Office/Medical Beiblings

35% REFLIEN ON DOLLARS investig Prin

World Oil Corp. S.A. on new concept in horizontal d information, Roy Pyper, Pre-305-937-5163 Tet-305-937-51

212/2214300 fore 212/695-5108 USA GOOD ADULT USED JEANS, rent and women, first godity, all brands \$75 per pound, 20 and 40 ft, containers resoluble immufately, face 61/727-0458 USA CULAITY USED CLOTHENG from original grading facility. Always over IM pounds in investory. Offering respenses and service to the works i marters. Face 617/227-0458 USA EXCLUSIVE DISTREMENDER of interno-ficenally recognized food products for a 14-year term.

Trax USA 702/883-6665

Š

Y

their grandparents and even their great-grand-parents, especially their great-grandmothers.

tives, since so many people now live long enough to face multiple, chronic illnesses." The many-layered family described in the report stems from the rapid growth of the number of Americans 65 and older.

65 or older.

which owner wishes to sell , which in excess of 1,000 bo



H

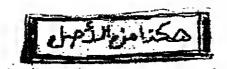
RELIABILITY AND PRECISION

It goes without saying that the basic concept of flying is safety and precision is professionalism!

Turkish Airlines has made this philosophy a motto for all its operations in Turkey and abroad-above the clouds and on the ground-for 59 years... and is now enjoying a well-deserved reputation among all the air travellers around the world. At Turkish Airlines, a powerful force of professionally trained technical personnel is on duty 24-hours-a-day for your safety and security on board. So, wherever and whenever you fly, you can always count on us... our reliability and punctuality.



| | tionally recognized food products seeking established distributors for Russia/CS. Continuity & company support offered. Fax:407.997-11:55 US | 1924 in Bordeoux and also Burgandy, all in excellent condition, Lists available | for professionals - SFA Member, U 71 739 0500 Fex 71 729 1431, | | 305-937-5163 Tet: 305-937-5120 USA: | |
|----|---|---|--|--|--|--|
| | | on request. Prices to be negotiated with principals only, Fax (34) 5-2884777 or telex 77254 CIS E | Bank Collistenal Capital & Proje Funding and Fiduciary Bank's avai able; High Din Counterpoint, Inc. Te 718-592-7097, Fax: 718-571-7816 USA | BUSINESS TRAVEL | DIAMONDS | Kompeter State |
| | LEVI'S; VINTAGE CLOTHING Swatches; NFL/NBA Clothing, Nike, Fax 609-875-1202, USA | Neles: 79254 CDS E | oble, High Din Counterpoint, Inc. Te 718-5972-7097, Fax: 718-271-7816 USA | DRIVERS & LUNCUSINES Will take you pround Paris. Business, or pleasant | | Marques de |
| | COMPACT DISCS FROM THE LISA. | TEXTILE MACHINERY Tempon Production Machine | OWN YOUR INT'L BUSINESS for a dec \$3,000. Consumable product, Ac gressive exponence in Asia, Amstralia | cirport transfer, cor of your disposed exclusive service & corporate rates Contact Paris Tel. (33-1) 48 51 63 6 Fax (33-1) 48 51 91 79 | Tel 305-933-8362 Finx 305-933-8464 US | State and the |
| • | US\$1.50 each in buik. Cossettes US\$.50 each. For 312-573-0006 USA | Cotton Swoh Formion Machine | Menico, Fait: 407-547-8610 USA 2ND TRAVE, DOCUMENTS, Low cos | | SERVICED OFFICES | |
| | BUSINESS OPPORTUNITIES | Cotton Pod Mochine K. Fassbind-Ludwig & Ca AG CH-8646 Wagen b. Jona Switzerland | fastest service in the world 1.C.C. 15618 S.W. 85th Terrore, Mican | CAPITALAVALABLE | MADRID | · |
| | | Tel: (56) 28 31 41 The 875349 FALU CH Telefox: 55 28 42 60 | Florida 33193 USA. Fox 305-383-9274. FOR SALE SIGHTSHEING COMPANY | " UMUNEDIATE & UNIUMETED ** | MC4 DUSINESS CENTRE ; | |
| | VAST PROFIT POTENTIAL | INVESTMENT OPPORTUNITIES | on the Rivera, Partnership available or franchise. Tel: 33-93.88.97.11. Fau 33-93.82.44.93 | ALL business projects MIN U.S. 51 miL/no more. | Fully could offices and conference rooms 10 phone lines/fax/mailing oddnes | |
| | EARN MINIMUM \$5000 | RUSSIA. 1] Connent plant, circar 100,000 tons per annuen. Capital re- quired: U.S.\$20-25 million, 2) High | COMMERCIAL LETTERS OF CREDE | | * Secretorial/Translations Services * Ricens & Squash Centre | |
| | WEEKLY - CASH Plus Sales profits! | pressure polyclintene and benzene plant. Copital received: U.S.\$15-20 mi- | Available for pre-export financing First class Euro Bank. Inquiries by Fax 305-532-7588, Florida USA. | CONTRACTION LINUTERS 20100 | Contractor Contractor Contractor | |
| | (We will prove this to you) | pressure polyethylene and beneno plant. Copital required: U.S.115-20 mi tion. 3). Grade all refinery. Copital required: U.S.\$80-120 million. If you | TRADING CONSULTANTS for W Europe & Poland, Investigations, ne gotistions, business apportenties. For | services. Fore 301-424-1383 LISA. | Jose Abasoni, 44 4aD Modrid 2003. Tet 341.441 77 99 Fax 34.1,442 48 89. | 175.45 |
| | SPACEBALL is a manually | are interested in free opportunities please fox Amox Development Ltd., Fox No: (852) 311 7174. | , BICI foc. Amsterdom +31 20 6386930 | I BINANCIAL SERVICES | | |
| | operated, mobile gyroscope adventure-ride. Based our the concept to train | | ELECTIC AUG KETTLE Sell new plastic injection mold set for producing cording + cordinas models, £50,000 | | YOUR ATHENS OFFICE | |
| | NASA astronauts. | USA YOUR SECOND HOME The creation of a U.S. company may be | Fore UK, Box 2, 07 581 4445. | PRIME BANK | Executive Services, Athene Tower B, GB-11527 Athene, Greece, Tel. 7796225 Telen: 214227 EXSE, Telefact 779505 | |
| | People line-up and pay aust to experience this thriting rule. | the basis for a U.S. work visa or green card. We provide complete office ladi- tics, marketing staff, legal & tax profes- | SELL SWATCH, large quantity. Onone & Scube. Geni's watches. Old & new suddes. For more into call Mr. Max | GLIARANTEES Vantare Copital Business Finance | Executive Offices and Business Center | INTERNATIO |
| | Exclusive territories in your orea available now, for the | sonals, for information Fax Ranald Gould, TNL, 305-444-1187 USA | New York (718) 436 7146. ROMANSA. INVEST IN Eastern Eur- | Real Estate Long Terte Finance and Financial Guarantees All Types of Projects | YOUR ADDRESS near Chapter Bysnet LSP, bince 1957) 5 rive of Actois 75008 Paris, Tel (1) 4359 4704 Fox 4256 2835 | |
| | Grat taxell Marketog program and training with strong company | TV PRODUCE BASED IN CENTRAL | ope. Different opportunities. Write to Horizon Liseanu, 1 Willcott Road, London, W3 9GK. | All Types of Projects No Companion Until Funded Brokers Protected | LONDON WI BUSINESS CENTRE AL ROOMERS, 24 hours acome Tel UK (44 | Inter |
| | support to asone your support to asone your | and Eastern Europe is seeking for on investor. The company is highly spe- colized in television and video pro- | 2ND TRAYEL DOCUMENTS, Didting | BEIDERIN ATOM | 71 935 4048 Fox (44) 71 935 7977. YOUR OFFICE IN LONDON 70p per | , Intro |
| | Act NOW while this excellent opportunity is ovailable. | growing and a leading producer of | Icance-ony country. GM, 26 Kineman Ashens 106-75 Greeca, Fox 7219080 DISTINUTIONS NEEDED, New product | financing applications. | day. Moil, Phone, Fax, Tix, all services. Tel: 71 436 0766 Fax: 71 560 3729. | The Inve |
| | For brochure & video | formation contact Peter Spitz Con- sultant, Hocklagervei 4, DK-7120 Veile 0, DENMARK Tet +45.75- 711506. Fax: +45.75-711505. | for Roral market. High quality, high marging. Fase France (33) 37 32 12 34. | | | |
| | Tel-416-451-4556 or Fox-416-450-6327 In U.S. Call 1-800-388-6296 Alimianum Investment | 711506. Fax: +45-75-711505. | CIFFSHORE COMPANIES, JPC: 1/5 Onurch Street, Douglas, isle of Mon. Tel: (0524) 625529 Fax: (0624) 625662 | Place reply in English VENTURE CAPITAL CONSULTANTS Interventimed Banhars 16311 Ventere Brod., Seite 999 Eachas, California 91436 U.S.A. Talance 451355 Vencas ISA Fact May (318) 905-1698 Tat. (2181 905-1698 | For | aGen |
| | 300000.5 | Investment Opportunity | FROJECTS TO FUND WANTED Loop | Encine, California 91436 U.S.A. Teles: 651355 Vences LSA | investment | Filmen |
| | Serious calls only please | Investment Opportunity in H-Tech lotal system for natur- MMVS POS., real imm + B/O. In- vestment of US\$200,000 medded for further expression. Cantact: Alin Lut. Israel. frae: 9723-5001620 | requests accepted. Any type, CAGA Inc., Adhens, Greece, Fair 7219080 | | information | I VIU |
| | 15 | further expansion. Contact: Alin Ltd. Israel. Fax: 972-3-5601620 | statistications in need of represento- tive. FAX: 908-223-1905 USA. | "CALL FOR IROCHINE" | THE MONEY | helling |
| | | RNANCE SOUGHT for extending ou- | HOT PROPERTY - SCRIPT FOR SALE Movie & TV box office. Principals only. Fox: Paris (33-1) 47 42 21 34. | Offshore Corporation - Offshore Bank | DEBORT | langet. |
| | | RNANCE SOUGHT for extension au- tomotive parts distribution activities in East Europe by two very experienced W. European professionals in this field. Arrenises in Poland available, local | ONLY, FRIC Paris (33-1) 47 42 21 34. PRODUCTION CONCERTS/THEATER | Security Deposit Required, U.S.A. Fac. (SDS) 448-6657. Joguer Financial Services. Brokers Welcomed. | | Re- |
| | | Premises in Poland available, local languages spoken. In depth market unownage in Poland - CSSR - Hungary. Initial contact Fax/tel Belgium (22-14). | PRODUCTION CONCERTS/THEATER and films looking for sponsorphip. Tel [35-1] 42 2201 87 for 42 22 98 24 | FINANCIAL GUARANTEES and Fund- | Saturday | |
| | | Initial contact Faz/tal Belgium (32-14). 671418 | US MADE NEW/USED MEDICAL equipment/supplies. First class of rep- sonable terms. Face + 31-70 325 0637 | Surety Booch or collectered extension | in the | ar cd |
| | OWN A BUSINESS | OWN A SHARE IN INDIA'S RUITALO FARMING VILLAGES | US 4. UK TECHNICAL Book Centre serving of countries, Fox your field of interest, free list, +list1 +901 2497681 | Tel-407-391-8759 Fac-407-391-9266 US | BHT | Master F |
| | IN THE U.S.A. | For \$250 you could own and breed | ATTORNEYS | COMMERCIAL & INVE | | Columna and |
| | Enjoy the Assences Mestyle as a | For \$250 yee code own and breed buffalo cows. Contact: G H Adam, P.O. Box 5180, Benoi South, Readler of South Africa. Tel. & Koz 27 11 854 3741 Fox 27 11 453 0021 | AITORIEIS | | STMENT PROPERTIES | |
| | apportanties aphonwide ranging from | Fox 27 11 493 0021 | ATTORNEYS IN NEW YORK CITY Wish to introduce ourselves to your | SALES | SALES | BUSIN |
| | \$50,000 to zastanikan dallars. | GINSENG FROM CANADA Book 100% cucronited num arisin | commercial and financial needs. Our | Priced For Immediate Sale | | BUSINESS O |
| | essocietes may accompany you. For information & prochare contact: WORLDCO, INC. | Roots 100% guaranteed, pure origin. Harvest 1992, available now. Straight from our farms of wholesale prices. Fore. | officials will be of your service to provide legal services, constance with real exter results and relocations and provide a fell portion with financial expert foreling with existing city programs for har branchik, ances to ULL capital martes, patie, and private security offerings; IV & film co-productions. SO MVARTZ, GUISTERN & ASSOCIATES 10 E 40th Street, 44th R., NTC 10076 142 (2008) 0000 | Unique 2,500 Square Foot | TRINCIPALITY OF MONACO | ESTMEN |
| | 1451 W. Cypress Creek Rd., Suite 300 | 1-813-593-9991; Tek 1-813-593-9990 USA | foreillion with existing city programs for hox beachts. Access to U.S. copital | Commercial Office Space | | |
| ĺ | Pox 305-771-2685, Tel: 305-491-1931 | FOR PARCING SYSTEMS: Unique product (software + hardware). Hoven success track Half to 1 callion | Ingress; people and princing security offerings; TV & film go-productions. SCHWARTZ, CLUISTEIN & ASSOCIATES | Mid-Manhettan | for sale (- one entire floor) in modern building, in excellent state with air conditioning and 15 parting space. | |
| | ACT NOW | | | | For further details | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| | Consider our actions: | government support, Place contact by Fac: braal 972-3-6738523 | RANGOVICI 14 47-8-3564677 Fox 47-85-351672 LONDON 16 44-71-679-5192 | Histiss, Respond, centrality located, T.V. secure building, Condomisium office is one half of 4th floor, 11 1/2 foot colling, creative loyad of office space including spit level work and storage. Natural light than weadow on 3 side, shower, 24 hour weadow on 3 side, shower, 24 hour modern elevators () freight with carpan toyer. Arist sage to raise family in greating acouse for | please contoo | a ann sea - c - c |
| | Busness Insurgration Programme Busness Opportunities Registry HIV Insurgest Package | COLORADO ROCIDES MOTEL Wolf Creek" six lodge, 50 rooms, bor, restaurant, excellent condition. | Fox 44-71-499-7517 | collings, creative layout of office space | AGEDI | Berny |
| | Boones Opportunities registry Bit Network Reserved Network Brancies Referred Network Brancies, Complete Innoticing and training. We find solations. Search International Marketing Group FAX: 613-594-8705 (Conode) | restaurant, excellent concilion, Attractive price & terms, lick Lose | BUSINESS SERVICES | Natural light from window on 3 sides, | 7 and 9 Hd des Master | BS Investment |
| ļ | training. We find solutions. Search International Marketing Group | Altractive price & terms, Rick Lose Tel 303-259-1786 Fox 303-259-3339 USA | | shower. 24 hour modern elevators () freight with carpet fover. Artist | 7 and 9 lid des Madias MC 98000 MONACO Tel: (33) 93 50 66 00 Tales 479417MC | |
| | TAX: 013-024-8/10 [L00000] | "METEORITE" (AEROLITE) SUPPLIER ! WANTED A Joponese compony of | OFFSHORE COMPANIES IRL, ION, USA, UK, IMI, TO | to raise family in greener pastures. For some information call in NLY.C.: | Fax: (33) 93 50 19 42 | |
| | TECHNOLOGY AVAILABLE | sesting a supplier of various lands of "maternie" (perceited and other re- lated items. Constant orders expected other tests and returns in langer flows | MIGRATION SERVICES ROL BUSINESSMEN | (212) 995-5000 | BUSSELS. TOP LOCATION - Office | |
| | local or in-house production of | after test-marketing in Japan, Please contact by fax to +81-6-3574804 | Frankel and some first and and | (112) 993-3000 or for: | building 6,200 sp.m., P year lease to Belgian government. Excellent return. Face (32-2) 325-53.06 | |
| | 1) Water Treatment Chemicals 2] Cleaning & Maintenance Chemicals | FEM CONFANY Founded in the UK | former USSR and Ballics | | fan ei e 2010 | |
| | 1 | to undertaise major production pro- promime. Please reply to Box 3387, 1 DHT, 63 Long Acre, London, WCZE | For best immediate service contact | (212) 995-5698 | RENTALS | |
| | Produce and self flase characters with excedent margins; or save up to 80% of using for own consumption, | 210 | INTERNATIONAL COMPANY SERVICES (RUSSIA) LTD | INVESTMENT PROPERTY | NEUSTRAL NURDING | |
| ļ | 87% if using for own consumption. Tel: 90-1-3629459 Fex 90-1-3628102 | TAMPA BAY, FLORIDA AREA. End- ished comer of continoning dealer. | TAX: +(7095) 975 4404 | AND AL DRAWN | AVAILABLE SOUTHERN SWEDEN | and the second s |
| | | Service/soles. lackades huge customer base building/property. Turn key operation net \$200,000 +. Proce | | • 12,000 st. ft. Shopping Canter Fully Loazed 5% cop 51,750,000 • .99 unit Condonaisium/Gerden Apartment Fully leased 8% cop | 5,000 x2.m., ideally located for serving Danish, Swedish, Norwegian and Bol- tic monate, Loon locate possible | |
| | TAX-HAVEN COMPANIES. | 3700,000, POX PMA \$13-545-2784 (JSA.) | OFFSHORE SERVICES Corporations/Sovings & Loon Charters/ Insurance Companies/Basistra | .97 unit Condoministra/Gorden Apartment Fully leased 8% cap \$10,500,000. | fic markets, Lang Jacob possible Fax Switzerland + 41-1-9297940 | ANCH INCOMENT |
| | USA Corporations & LLCs. Fis welcome. Lock Clark, 20 years experience with legal solutions to business problems. Office services. | clientale sections: Classic & explicitus tos, anclusive & unique proporties, anta & catigues, yochis, aircraft, basiness | Insurance Campanies/Basting Arrangements/Trusts/Re-twoicing, etc Inf I Investment Monogement, Let. Bak N-4826, Nassau, Bakrana | 300,000 sq. ft. Industrial Park Fully leased 8% cop \$22,000,000 Tel-USA MOR \$72,000,000 | ROME - OFFICE FOR REAL MENT | ADDI INSTANT COLOR |
| I. | | a conclus, yothis, carcroit, have a | DOX IN-4040, NOTICE Reference | Ten USA ROP STL COM | Sportish Steers, 180 source, Avening 1st | 1 . A |



INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992

In Stabler Russian Provinces, Arts Are Holding Their Own and Even Flourishing

By John Rockwell New York Times Service

int

11 A 24 A

. . .

1 - A - T

PERM, Russia — Bouncing along in a Toyota on the pothole-ridden streets of this, the capital of the Ural Mountains region, one passes a movie theater playing "Vampires of Beverly Hills" and "Phantom II" as an American rapper boasts from the car radio about how bad he is and warns us not to disrespect his

As in Moscow and St. Petersburg, Russia's outlying capitals sometimes seem dizzy with change and awash in Western trivia. Yet like the provincial cities themselves, more tightly run and less rampantly chaotic than the centers, the arts in Perm, Voronezh, Novosibirsk and lrkutsk actually appear steadier and more settled than the anarchie volatility of the western Russian metropolises.

Many of these cities have fascinating cultural histories. Voronezh, today a shabby but still pieturesque city in the midst of the agricultural heartland of southwestern Russia, was the first stop for Stalinist exiles in the 1930s. They were detained there while evidence of further crimes against the state was sought, and if no greater sins turned up, they were allowed to stay. The result was a disproportionate number of lively Moscow and Leningrad artists and intellectuals, who fostered local culture.

Perm, which is particularly rundown despite its spectacular perch above the Kama River, has its own Stalinist ghosts as the site of a dense concentration of prisons, some of them political. The cultural horizons of the city, on the border between European Russia and Asian Russia, were broadened during World War II, when the Kirov Opera and Ballet were sent there for safekeeping during the siege of Lenin-grad. Today, Perm's ballet conservatory is one of the most famous in Russia.

In the Siberian city of Novosibirsk, whose broad boulevards and anonymous architecture epitomize the grimness of Soviet urban plan-

ning, the principal cultural ornament is the Novosibirsk Philharmonic, Founded in 1956 by President Boris N. Yeltsin's policies, and espethe feisty conductor Arnold Katz and sustained by him ever since, it is now one of the premier Russian orchestras, playing regular concert se-ries in both Novosibirsk and the university and research center of Akademgorodok, 32 kilometers (20 miles) to the south

Certainly a visitor to a recent performance of Glazimov's ballet "Raymonda" at the Perm State Academic Theater of Opera and Ballet

Second of a series

would have been hard pressed to discern the aura of crisis and despair that pervades so many artists in Moscow and St. Petersburg.

The production, a new one, was traditional but fresh and opulent. The dancing was at a high level, in no way "provincial." And the andience, which filled the theater, was well dressed and sophisticated.

The relative stability of cultural life in the provinces has something to do with simple inertia. And it owes something to the prevalence in regional parliaments of former Communist hard-liners and Russian nationalists (the two are often the same) eager to perpetuate oviet artistic values and institutions

With the overthrow of communism, the West was capity and by pictures of giant statues of Lenin lying helplessly on the ground. Mighty Lenin statues still dominate the provinces. One stands in the square in front of the Voronezh State Opera and Ballet Theater, and the comparable theater in Perm not only has a nearly identical statue, but also boasts Communist Street as its address.

Igor M. Nepounnyashchy, the director of the Voronezh theater, greets visitors with a formal Lenin portrait on the wall behind him (Tchaikovsky is on the opposite wall).

The differences between the big western Rus-

cially from a profound change in government financing. This was meant to break down inefficient centralization and to restore autonomy and self-determination to the regions. The budget of the central Russian Ministry of Culture was sharply reduced.

Given runaway inflation - 300 percent over the summer alone - meaningful dollar figures are almost impossible to adduce. Yevgeni Y. Sidorov, the Russian minister of culture, said that under the Soviet system, culture received 3 percent to 4 percent of the national budget --his ultimate goal for his ministry - but that now the share was below 1 percent. To accomplish anything, he must wheedle for state funds and private support.

"I have to beg and solicit money," he said. With its diminished state funds, Moscow still directly supports some institutions of national importance, particularly in Moscow and St. Petersburg. But much of the financing of major institutions elsewhere has been turned over to provincial administrators, who are usually relisin appointees but who may not heed guidelines from the central ministry as to financing levels.

In the Soviet system, local governments and dministrators found all sorts of ways to circunvent central authority. In Voronezh, the local Communist Party built an opulent puppet theater without informing Moscow that money was being spent for that purpose.

"There were lots of ways of cheating Moscow before perestroika," recalled Yuri Pehelkin, the bead of the Voronezh regional Arts Department, with shy pride.

But now, decentralization represents state policy, even if Mr. Yeltsin and his team are still concerned that local anthorities sometimes insist on looking to Moscow for handouts rather than developing their own local support systems

"People are still accustomed to central plan-ning," Mr. Sidorov said. "They should do it themselves; things should be handled locally." In most provincial cities, grumbling aside, they are. And many of them have ample resources on which to draw.

Russian regions, or oblasts, can be huge, especially in Siberia. Vladimir M. Lapenkov, the head of culture for the Irkutsk oblast, casually allowed that his region was three times the size of France.

The regions vary widely in economic bealth. and hence in their ability to support local cul-

Voronezh, Perm and Irkutsk, for instance, are all military-industrial centers, but officials in Irkutsk seem more optimistic about the economic health of their industrial base than do arts leaders in Voronezh and Perm.

In Voronezh, there is concern that the local politicians slight cultural support in favor of more pressing social concerns, and about what beleaguered officials see as the unfairness of having to underwrite a drama conservatory that provides actors not just for the region, but for the entire country.

Irkutsk officials boast that their region, buoyed by oil and chemical development and forestry, is better off economically than most other Siberian areas. Unlike in Perm, where community performing groups dried up after the fall of communism, they are thriving in Irkutsk.

"There was a decline at first," said Mr. Lapenkoy. "The trade unions gave up all support for culture, but we just took it over. The number of amateur groups has actually increased." In general, regional cultural administrators

seem more optimistic about the present health "Culture has the same problems as the coun-try as a whole," said Liana Mekhtardzheva, the

in Perm, "But much to our advantage, the Culture has been refurbished as a "business people --- the local administration, the cultural community and the audiences - understand these difficulties. It's a great help to us. Together, we're trying to preserve the artistic treasures of Penn."

Optimism is partly inspired by local pride and competitive feeling. The director of the Perm State Art Gallery, Nadezhda Belyayeva, said: "Ours is the main museum in the Urals. and it will cominue to be that. Perm has always

In regional parliaments, former Communist hardliners and Russian nationalists are prevalent and eager to perpetuate Soviet artistic values and institutions.

been the cultural center of this region, and we are not going to give up the lead." Optimism reflects the close-knit cultural, po-

litical and economic forces that run these citi Although they are not small - from 600,000 for Irkutsk to 1.8 million for Novosibirsk they are less cosmopolitan and more manage able than SL Petersburg (5 million) and Moscow (9 million)

The synergy within provincial life can be seen in various ways. In Irkutsk, local authorities are trying to upgrade the dismal quality of films at commercial movie theaters by subsidizing the

sions are cager to act as clearing houses for potential private sponsors. In Voronezh, where former Communists were recently voted into power in the regional parliament, the House of

center" complete with slinky hostesses in minidresses, all intended to to lubricate proto-capitalist communication and encourage cultural philanthropy.

Page 7

<u>ge`9</u>

p:

ZS

ioubię I saw es. ia I Tae

21 0

ike i

in ine

-શાક્સ્ટર્વ

بمحادثك

hzii-

rerec. ar.d Out

hm, at for

LICH

ackiy,

st."

rough Sest.

uter.

077

d ine

ce ---

ab- ;-

dence

wag I

ter ci . and obern!

II the

e 53-

presi-

nono-

лчm-

ca;

Hc

Such coordination can prove mighuly successful: Ninel G. Pidemskaya, the administrative director of the ballet conservatory in Perm, said her budget had actually increased in real terms because of private sponsorship.

In the rush to privatization, and given the readiness of former Communist managers to seize ownership of state-run industries, a curious blending of public and private is taking place. A new, supposedly private television sta-tion will often hist local public officials and former Communist Party leaders as stockholders. While this blurs the line between state ownership and capitalist enterprise, it does facilitate a station's access to public airwayes and financial backing.

Local authorities also help arts institutions evade Moscow guidelines. Ideal budgetary levels are generally set, for instance, in relation to the number of an institution's employees. That number tended to be larger than needed under the Soviet system, which guaranteed employment no matter how useless.

Now, institutional leaders are letting their work forces decline through attrition, yet are retaining their old subsidies pegged to the official employee levels.

Even the much feared cultural diaspora, or artistic brain drain, seems to have less impact on the provinces than on Moscow and SL Petersburg. There is a periodic turnover of artists, and in some cases a palpable loss has been felt. But mostly the losses have either been welcome or perceived as part of a normal pattern in which ambitious performers move up-ward within the Russian system itself.

Next: Signs of innovation.

Chechen Leader Alerts His Troops As Russians Mass

The Associated Press

MOSCOW - The president of Chechenia, a breakaway part of Chechen-Ingusbetia, declared a state of emergency Tuesday after Russian troops massed on the border of his self-proclaimed republic, a news agency reported.

General Dzhokar Dudayev ordered a mobilization to defend civilian areas in the Caucasus, Itar-Tass agency said.

Russian soldiers earlier moved kussian sources carner moved into Ingushetia, a neighboring re-gion in the Russian part of the Caucasus, to halt ethnie fighting that has killed more than 250 peoplc, Itar-Tass said

imposed a state of emergency there last week.

Mr. Yelisin on Nov. 2 imposed a state of emergency in both North

Yeltsin Says Foes Plan 'Open Attack' on Reforms ham Palace for hunch with Queen uying to switch to open massed Elizabeth IL

speech that was the public highlight of his two-day official visit. "If necessary, I shall use the . The regal treatment was an indipower granted to me by the peocation of the British desire to give the Russian president a telegenic ple" to ensure that the "petrified remnants of the past" do not reboost of public support.

Mr. Yeltsin made clear in his Mr. Yehsin gave his address in speech that such support was welthe gilded Royal Gallery at the Pal- come. He returned frequently to ace of Westminster, where memthe threat posed by opponents of his government, who he said inbers of the House of Commons and his cluded remnants of the old regime, the House of Lords had gathered with all the attendant pageantry of nationalists, managers resistant to partiamentary tradition -- trumpetchange and "poblical adventurers, red carpets and solemn proces-CTS.

sions. Afterward, Mr. Yeltsin and "All these forces have come to his wife, Naina, went to Bucking- life," Mr. Yeltsin said, "They are

attack, speculating on the difficul-ties which the people are experienco-ing." Yes, it is true that we make "Yes, it is "Yes, it is true that we make

"The time has come to put on

relationship between Russia and the West," Mr. Yeltsin said. "We

testing. But he added, "For the for-sceable future, it is now apparent, security policy."

He underlined his commitment to halting nuclear proliferation and to a comprehensive ban on nuclear

nuclear weapons will remain an essential component of international Mr. Yeltsin asked for Western

KEEPING WARM - General H. Norman Schwarzkopf, the commander of the allied forces in the Gulf War, buying a fur hat in Red Square. The retired general is on a personal visit to Moscow. Ossetia and Ingusheria.



By Eugene Robinson Washington Post Service LONDON - President Boris N.

turn, he said.

Yeltsin said Tuesday at a rare joint gathering of Parliament that his opponents in Russia were planning an "open massed attack" on his gov-ernment's economic and political reforms, but he vowed to remain in control

The machinations of unreformed Communists, extreme nationalists and others who would seek to destabilize his government are "but a shadow theater where phantoms of the past are giving their farewell performance," Mr. Yeltsin said in a



·· ·

mistakes, that sometimes we are less than consistent," he said. But our agenda the question of an allied he vowed that "despite the bysterics of the opponents of reforms, Russia will not stop and will not turn back." He added that there was "no alternative" to his painful world."

policy of opening the Russian economy to market forces. While much of Mr. Yeltsin's speech seemed to be for domestic amption in Russia, parts of it

Mr. Yeltsin asked that statesmen

The agency said Russian para-troopers and Interior Ministry troops backed by armored vehicles entered Ingushetia to fulfill Presi-dent Boris N. Yeltsin's decree that

showing of quality pictures. Regional and municipal cultural commis-

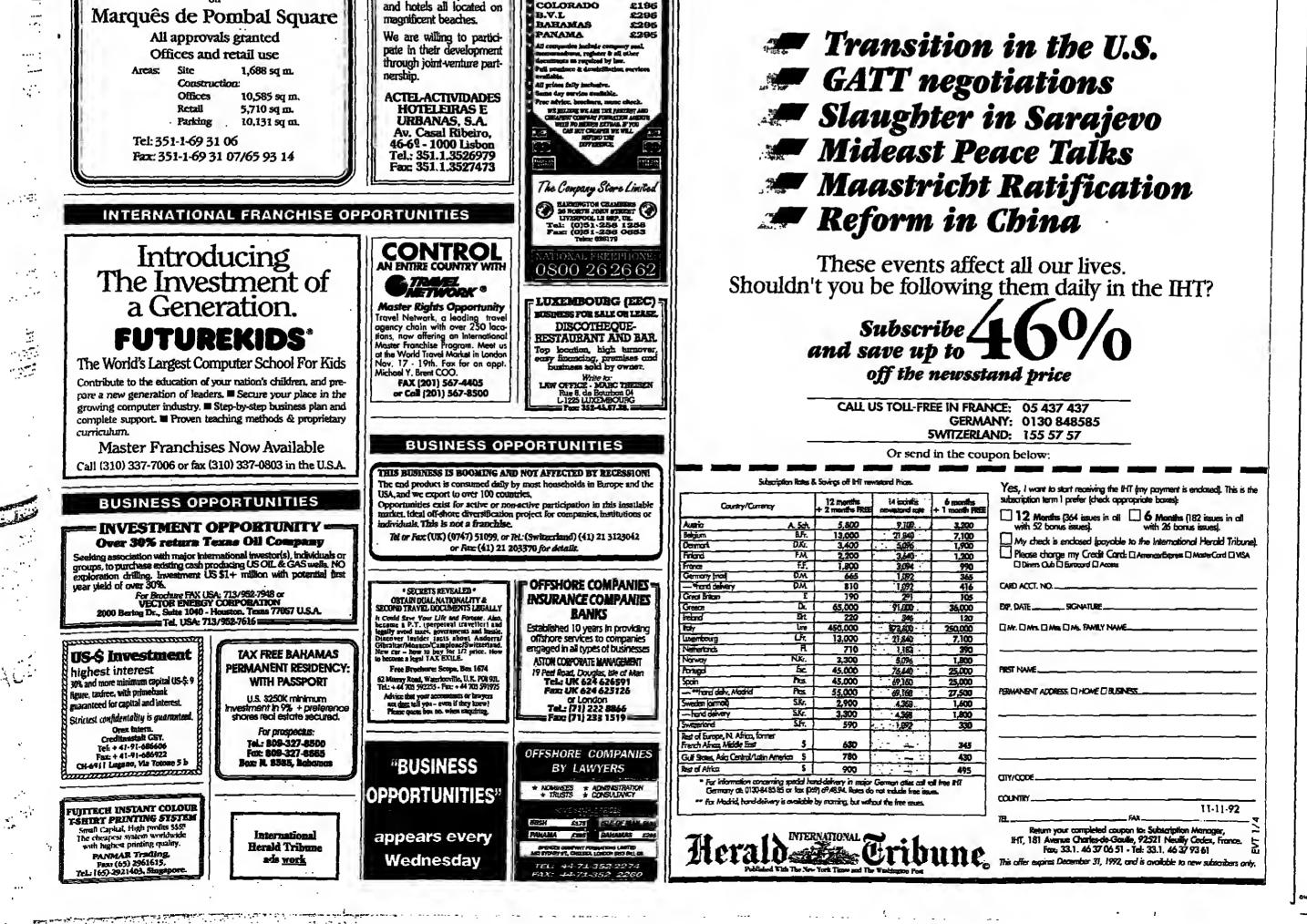
and future prospects of their cultural activities than officials in Moscow and St. Petersburg.

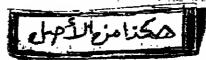
manager of the regional cultural administration were an attempt to set out his in-

are no longer potential enemies. We must become allies in this

understanding of his efforts to quell ethnic unrest in former Soviet republics. He said that while be might appear to be taking harsh action, the world had learned that to allow ethnic conflicts to continue would lead to greater suffering.

stop referring to "the West's vic-tory in the Cold War."





STAGE/ENTERTAINMENT

In 'Aladdin,' Disney **Rubs for a Blockbuster** So Far, the Genie Is All Smiles

By Betsey Sharkey

International Herald Tribune

Page 8

Wednesday, November 11, 1992

OS ANGELES - Theater 3 in the Pasadena movie house is packed. The multiplex offers four screens, an average sound system, moderately com-fortable seats and overpriced drinks. The audi-ence is nearly two-thirds children. Most are restless, heads bobbing like hundreds of tiny craft on a lake.

As audiences go, this is shaping up to be a tough one. But to know how a movie is going to play, the studio must test it. And that is precise-ly what Walt Disney executives are doing here ly what Walt Disney executives are doing here this hot July night. "Aladdin," the film being previewed, is the 31st animated feature to carry the Disney

name, and it is, at this point, very much a work in progress. Loosely based on one of the best-known fables of "A Thousand and One Nights," the film is still a mix of crude sketches that don't move at all, spliced together with black-and-white animation broken by an occasional burst of color.

Yet as the narrator, a weathered street ven-

Aladdin's character was beefed up, Tom Cruise and Top Gun' in mind.

dor, begins to spin the tale of an urchin and a mythical lamp, it's as if the andience has climbed on the magic carpet behind Aladdin. And when the lights go up 84 minutes later, the

And when the nghis go up 54 minutes later, the applause is thunderous. That should mean that the Disney team will sleep easy. Instead, the group — the studio president Jeffrey Katzenberg, the animation president Peter Schneider, the co-directors Ron Clements and John Musker, the lyricist Tim Bios and a down other a will be the set of the Rice and a dozen others -- will begin to sort out some major problems they've identified during the screeni The movie, which opens in the United States

th

CE.

t, i

'g I

F,

this week, is a departure for Disney and, some

At its heart, "Aladdin," calculated as costing more than \$35 million, is a cootemporary blend of comedy, action-adventure and romance from a studio that has always cautioned its animators to think classically, so their work could stand the test of time.

This film's loose, cartoony look is the visual antithesis of the traditional realism of Disney animation. "Aladdin" is also wildly irreverent, at times poking fun at the studio and its animated traditions, with short comic bits that feature everyone from Pinocchio to Groucho Marx. There was a struggle to keep a near-ronaway performance by Robin Williams, who is the voice of the Genie, from overshadowing other

elements; it took three major script revisions to strengthen Aladdin's story enough to counter-

Aladdin himself was also beefed up with the "kind of confidence and an air of invincibility" Tom Cruise used in "Top Gun," says Glen Keane, the lead animator, who designed the Beast for "Beauty and the Beast."

"All of our men have tended to be pri

lyricist Howard Ashman, who had been so fundamental to the success of three previous Disney animated films — "Oliver and Compa-oy," "The Little Mermaid" and "Beauty and the Beast" - died last year.

"Aladdin" comes at s time when the feature animation industry is experiencing a renais-sance. Disney's staming success last year with "Beauty and the Beast" has raised hopes for the industry. That movie broke financial barriers by earning \$141 million at the domestic box office (a figure unheard of in animation), got an Academy Award nomination in the category of best picture rather than animated feature and sold seven million copies in its first few days of release on videotape.

But success has also raised expectations. And what was once exclusively Disney's turf is now filled with a cacophony of artistic voices.

For decades, Disney defined feature animation for most moviegoing audiences. But when Walt Disney died in 1966, the company's ani-mation division began to drift, reaching a low point in 1985 with "The Black Cauldron," a box-office disaster five years in the making and millions of dollars over budget.

It was Roy Disney, the nephew, and a man-agement team led by the chairman, Michael Esner, and Katzenberg who brought Disney's animation to life again. But while Disney came up with such successes as "Oliver and Compa-oy" in 1988, "The Little Mermaid" in 1989 and finally "Beauty and the Beast," virtually every other major studio was also getting into the business. Twenty feature-length animated films are in various stages of development elsewhere.

Steven Spielberg's Amblimation studio has oduced ambitious movies like "Fieval Goes West" and has an animated version of the musical "Cats" in the works. Such competition keeps Disney unsettled. "It does always scare us to think that somebody else is going to come along and do better," says Katzenberg.

The lessons Disney learns on each film are always factored into the next. After "Beauty and the Beast" had been in preproduction for a year, Katzenberg dumped the first script, be-cause, he says, he learned with the disappoint-ing 1990 film "Rescuers Down Under" that the trout what he actions are the asimilar story must be as strong as the animation.

"Our business is laid out so far into the future, if 'Aladdin' tanks on us, if we have made some terrible miscalculation here, which is possible, it's going to be years before we get it fixed," says Katzenberg, "Whatever the movie gods decide is the fate of 'Aladdin,' the die is already cast."

Most independent studios must go straight from script to storyboard to animation to film, with little latitude for significant changes. Rarely can an entire character be written out, new songs written in, new plots devised, as they have been for "Aladdin."

After the July test screening in Pasadena, Katzenberg, Schneider, Rice and the others in the Disney group head across the street to De Lacey, a trendy local restaurant and bar.

"At this point in 'Beauty and the Beast,' I was

4

a scared puppy," Katzenberg tells the group before leaving them to digest his criticisms. Success for Disney is far more than merely breaking even. There is considerable pressure for the studio to deliver not just a



Liz Smith (left), Martin Jarvis, Susan Jameson and Rosalind Ayres (in car) in "Just Between Ourselves."

From O'Toole, a Tragic Song

By Sheridan Morley International Herald Tribune

ONDON - For the second time in three years — the first was "Jeffrey Bernard Is Unwell," also at the Apollo — Peter O'Toole has taken a play by Keith Waterhouse apparently as-sembled on the insides of hotel-bar matchbooks and turned it into an evening of sustained poetic drama,

"Our Song" is the story of a middle-aged philanderer who falls in love with a nubile office junior, only to have her ruin his life, his career and his marriage while he, delighted, watches and narrates from the sidelines as if it were all happening to someone else.

This story of a drowning in the generation gap is told to us across a vintage typewriter m a sustained monologue by the wry O'Toole, interrupted by sketchy scenes from his former life in which a wonderful cast (Lucy Fleming as the neglected wife, Jack Watling as the long-suffering business partoer, Donald Pickering as a predatory food-guide editor) is left to flesh out the rest of the picture before we return to the central confessional.

The only real drama here occurs offstage about 30 seconds before the final curtain, bot as a solo by O'Toole, "Our Song" is

haunting. Determined to leave us with his love letter, O'Toole explains that for his girl this may have been only an affair but for him it was the affair of his life, one conducted across empty champagne crates in hotel bedrooms and derelict apartments. Like a father at a pop concert, he is forever trying pot to show his age in a hotbed of rampant sex, and no one plays better the decay that seems to start at the ankles and work its way up to the brain.

discussions of the impossibility of entering or leaving Bolsover Street by car. The result, in Ned Sherrin's agile produc-tion, is a lyrical account of a doomed affair between creatures of different planets, and Here are four characters in search of sever-al answers, none of which seems to be forthalong the way both O'Toole and Tara Fitz-

along the way both O' loole and fara Pitz-gerald, in a stunning stage debut, torn a dime novel into a romantic tragedy. When first seen at the National 17 years ago, "No Man's Land" by Harold Pinter offered the perfect opportunity for John Gielgud and Ralph Richardson to perfect the double act they had started to create in David coming in this tone poem of a play, one inevitably now limited by Pinter's inability as an actor to scale the heights achieved by

LONDON THEATER

to challenge that memory, which may well be why the anthor himself is now playing the Richardson role with Panl Eddington in that originated by Gielgud for David Leveaux's

As the evening opens, an aged alcoholic man of letters, much given to sudden and unexplained physical collapse, is being visit-ed by a crumpled poet whom he has encoun-tered on Hampstead Heath, where the latter is wont to indulge in a light voyeurism when not washing glasses at a local pub. It later transpires that this is no mere chance encounter. The two men are known to

chance encounter. The two men are known to each other, inextricably linked by an unseen The production by Robin Midgley is extrenchy deft, but I begin to think that very woman whom one may have married and the few of the Ayckbourns can ever really stand up to a second visit, least of all those who depend on a last-act shock. He is a writer of other lived with, and theirs is as ambiguous a as that of the two : servants who share a household, where the conversation is apt to wander from high drawing-room comedy ("Lord Lancer? One of the Bengal Lancers, is he?") to symbolic very reason.

Part Gorky, Part Music Hall Show

By Thomas Quinn Curtiss

ARIS — Robert Hossein has found a large and loyal following for his pag-eants of "Les Mistrables," "The French Revolution" and "A Man Named Jesus." And this season he has applied the formula to Gorky's "The Lower Deptha." Now at the Mogador, the result is three-quarters Gorky and one-quarter Radio City Music Hall. Music Hall.

Scenically, "Les Bas-Fonds" has two levels: Below is the basement resembling a cavera, where the outcasts of society wretchedly huddle together. Above is a street corner where hooli-gans battle with knives to folkloric song and

dance. Konstantin Stanislavsky accepted "The Lower Depths" for the Moscow Art Theater and it has been played the world over. This year marks its 90th anniversary. A declared enemy of the Imperial govern-ment, Gorky welcomed the February 1917 Rev-olution, but he quarreled with Lenm, his close friend, over the atrocities of the Bolshevik take-

Gorky issued statements of his pride in the Soviet Union, and even endorsed some of the severe laws that were imposed by Stalin -- but many thought that he was the dictator's pris-

oner. "The Lower Depths" appears to be inde-structible, built for the ages. But it is far from a

well-made play. It has no major plot, being a drama of char-acters and incidents from whom arise compas-

sion and strength. Among the best actors are Michel Robin as Lonka, the roaming pilgrim whom the world has kneeded so long that he has become soft; Clément Harari as the thespian who has ruined his life and organism with alcohol; Jacqueline Danno as the shrew married to the proprietor of the dank cave who seeks the affections of a lover about to abandon her; Jacques Frantz as Satine, and Pierre Le Rumeur as the impover-ished baron.

ANFORD Wilson's play "Burn This," a hit in both New York and London, may now be seen in French translation: "Brülez Tout" at La Brayère. In its original form its success was due in considerable part to the presence of a rising actor, John Malkovitch, as its central figure, that of a rebellious young roughneck, addicted to the bottle and foul language. His unruly behavior bewitches a novice danc-

er who rejects the marriage proposal of a con-servative beau to remain with her untamed OVEL.

The Malkovitch role has been assigned here to Patrick Chesness, a lively comic, who cuts up amusingly as a leftover hippie from the 1960s, but who fails to disclose the passion he ignites in the heart of the heroine. His antics are those of a vandeville clown, and one expects that the stooges are waiting in the wings to come on. The latest Parisian revue to arrive is that of

Le Milliardaire, an intimate playbouse that has been tastefully remodeled. Its new show bears the ambiguous title "Kitsch."

There is a swift flow to the choreography, juggler and an inventive sketch in which an aged crone, watching silent movies of the great lovers of the screen, finds the fountain of youth and emerges as a damsel of sweet 16. There are two performances nightly, at 10 and midnight.

Storey's "Home," and the result was a daz-zling, unforgettable display of virtuoso acting tech

John's stumming impression of W.H. Anden on a bad day. Eddington's Spooner is, by contrast, a Mr. Chips fallen on hard times, yet in the ritual and inevitable Pinter power Since then, no actors have seemed willing same that ensues it is he, rather than the thuggish Hirst, who seems more likely to survive the sharks in the harbor.

Douglas Hodge and Gawn Grainger as the servants circle them with equal menace around Bob Crowley's elegant all-gray set, in a fine display of creepy-chic. Never mind the plot, just feel all that menace. "No Man's Land will not change or grow old or move — it remains forever icy," says Pinter, and the line from his play, repeated at

And finally, at the Greenwich, an adequate revival of Alan Ayckboum's "Jast Between Ourselves," which back in 1976 was the first curtain fall, will also serve as a review. of his really black comedies. It's the one

about the do-it-yourself freak (Martin Jarvis) whose defiant jolliness finally drives his wife (Susan Jameson) into a catatonic trance, but not before he has managed to financially ruin a neighboring couple.

6

Arecci

1.00

بسيبين

....

- 2 247

تر يبين

. . . .

المتداجية

<u>.</u>----

but soft and delicate like the prince in 'Sleeping Beauty,' " be says. "With Aladdin, we've given the male lead more of a masculine quality." berg must deliver a blockbuster.

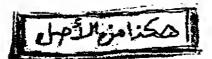
And in what proved to be a deeply emotional as well as an artistic blow to the project, the magazine, wrote this for The New York Times.

the moment for the moment, and time may well prove a lot less charitable toward him than to many lesser comic dramatists for that

On the other hand, Paul Eddington, here as

to the recent revival of "Forty Years On," does manage to challenge the memory of Gielgud with an altogether different perfor-mance, at once seedier and shakier than Sir

| | | | IN | TERNATION | AL CLASSIFI | ED | | CHRISTMAS GIFTS | FOR SALE & WANTED |
|---|---|--|--|---|---|---|---|--|--|
| TOD | AY'S | ANNOUNCEMENTS | ANNOUNCEMENTS | REAL ESTATE FOR SALE | REAL ESTATE TO RENT/SHARE | INSURANCE SERVICES | LOW COST FLIGHTS | 17415 XIMAS give and original London Tenes newspaper dated their actual bininchest \$27. Tet: 44 472 531 303. | SURPLUS, OVERSTOCKED or decoe- tisted commodilies second (Cottor G H Adom, P.O. Back S180, Benovi Sorth, Bouthic of South Adiron, Tel. & far. 27 11 894 37/41 far. 27 11 473 002 |
| BUSI | NESS | THE INT IS NOW | THE AMERICAN UNIVERSITY | SWITZERLAND | PARIS AREA UNFURNISHED | REPRESENT | WORDWIDE. Special departure of the lowest rvar discount economy airfore. Credit cards possible. Tel: Paris (1) 42 89 10 81 Fox 42 56 25 82 | FOR SALE & WANTED | 27 11 894 3741 Fox 27 11 473 002 |
| MESS | | AVAILABLE IN MANY U.S. CITIES ON DATE | OF PARIS departement de formation permanente STUDIES IN INT'L BUSINESS | LAKE GENEVA & MOLINTAN RESORTS | AT HOME ABROAD Your Paris relacation made easy Tel 1-40 09 08 37 Fax 1-40 09 98 16 | PRUDENTIAL INSURANCE COMPANY OF AMERICA | DARY RIGHTS AT LOWEST FARES to | WANTED SECOND-HAND noil making, corrugated or sheeting | Page 21 |
| CEN | LER | OF ISSUE | AND EEC LAW | | EMPLOYMENT | IN EUROPE | PEN PALS | noting activities according to the starting moting moting, corrugated or starting moting moting account of the starting 50-100 for and plastic movies. Contact G H Adam, P.O. Box 5180, Benani South, Republic of South Africa. Tal. & fax 27 11 894 3741 Fax 27 11 473 0021 | FOR MORE |
| Appears on . | Pages 6 & 7 | Now printed by satellite transmission in New York the international Herald Tribune is air shipped for day-of- poblication delivery to your have or affice in most areas of the following | No need to cross the Atlantic to have international legal training "mode in the U.S.A." The lositute for Paralogal Station officer a 4 month for an 2 | Scie he foreigners cuthorized, eur specificity since 1973 select ARAMAENS' CHALETS In MONTREILX, VILLARS, LEYSIN, LES DIABLERETS, GSTAAD Yolley, CRANS-MONTANA, VERBER, etc., From SFr. 200,000- (Martyngtel) EEVAC S.A. | EXECUTIVE POSITIONS AVAILABLE | The largest insurance company in North America. We offer a very horative contract selling our U.S. dollar life and america and the selected insurance agents and brokess of all netromation. An anders of all netromation control in writings | RLISSIAN WOMAN, 32, seeks to cor- respond with respectable people. Savaline, 146 r du Theatre, Paris 15th | fox 27 13 894 3741 fox 27 11 493 0021 | CLASSIFIEDS |
| | | cities: Atlanta, Baston, Chicago, Denver, | month evening corporate paralegal training course to Intil Business and EC Law, toucht in Stellish, Graductus | EVAC - [mangages] EVAC - [mangages] 52, Monthaileat, CH-1211 Geneve 2 Tel 4122-734 15 40, Fax 734-12 20 | SENIOR INTERNATIONAL | and brokers of all nationalities. For more information contact in writings | Place Your Clas | sified Ad Quickly o | and Easily in the |
| RSONALS | PERSONALS | Atlanta, Baston, Chicago, Denver, Detroit, Houston, Los Angeles, Maxis, New York, Philadelphio, San Francisco and Washington D.C. | Col 1.4551 64 58 to memory a place | USA RESIDENTIAL | RIND MANAGER NEEDED | PREDENTIAL INS. CO. OF AMERICA Eastern House Office Eastern House Office | INTERN | ATIONAL HERALD | RIBUNE |
| ACRED HEART OF JESUS ghorfhed, loved and pre- ughout the works, own and and theart of Jesus, proy Jude, worker of marcoles, Sant Jude, batp of the ray for us. Amen. Say this issue a day, by the math mayer will be asswared. It been known to fad. PMG/TT. | THANK YOU JESUS, Thank you Saint Jude, MS. THANK YOU SACEED HEART of Jesus | For speedy mail delivery, subscription | | LOC ANCELES CONTENTS IN THE | To take charge of a Billion U.S. Dollar Portfolio. 10 years experience with proven track record a must. Much invest, single status preferred. To be beard in Paris. | Europeon Operations CAAD-ADN P.O. Box 398 Fort Washington, PA 190340388 USA FAX: 215764-2247 | HEAD OFFICE Parts: (For dessified only): | Tel Aviv: Tel: 972-52-586 245 | Jackfuls: Tel/Fcx::6608086 Kurwalit: Tel. & Fcx: 252 34 85. |
| Jude, worker of miracles, Saint Jude, help of the sy for us. Amen, Say this | and St Jude for proyers answered. D.A.K. THANK YOU SACKED HEART of Jesus | In the U.S.A., call | MUSSING U.S. GOLD CONS | Corrange bugglow for sole or lease, 2 bedrooms, 2 both, fireploca, king, driving, terroca, garoge, exolic gorden 8 more, Excellent condition, Near cof, terris, nding etc. Linited offer or 5375,000, Tel/Tox (213) 660 2188. | Blance cand convert torigrative retri | | Tel.: (1) 46 37 93 85. Fox: (1) 46 37 93 70. | and 972-52-586 246. Fax: 972-52-585 685. | Ontan: Tel.: 603420. Stane"a:: Tel.: 272 672. |
| himes a day, by the ninth ayer will be answered. It wan known to fail. Publi- | and St Jude. For proyers answered, Please keep answering them. C.M. THANKS TO THE SACRED HEART and | TOLL FREE 1-800-882-2884 | Chinar Amport-Discogo Iste August, 10% reward for recovery, Contoct RAIGS Investigations, Inc., 104 West 27th S., New York, NY 10/00 USA Tek 212-989-2000 or FAI: 212-989-3147. | \$375,000. Tel/Fox (213) 660 2188. | solary requirements to Ben. 2013, LH.T., 92521 Nanilly Cedex, France. All replies bold in strictent comfidence. | solicity of ITT Corporation, ITT has these highest industry ratings A.M. | EUROPE | Vienas: Contact Frankfurt. NORTH AMERICA | Fac: 274 129. Txc 2606. United Arch Ensingless |
| RK WALTER | St. Jude for prayers twice answered. D.H. | in New York , call (212) 752-3890 | 27th S., New York, NY 10001 USA. Tel: 212-989-2600 or FAX: 212-969-3147. | REAL ESTATE TO RENT/SHARE | A LEADING HOTEL MANAGEMENT COMPANY IN EGYPT | EPRESENT IT LIFE INSUBANCE Corporation. A financial services sub- scienty of IT Corporation, IT has these teghtest industry ratings AM. Best Company A++ (superior). Standard & Poor's AAA and Daff & Phalps AAA. We offer a very lacrative contract setting our U.S. Daffer Ifs and Amany Frodecks throughout Eu- age and the Middle East. Experiescal English specing ageness and brokers of all peaking oness and brokers of call peaking one seed. For more information compared in writing or Fora 612-691-6973 ITT Life Interactor Corporation, P.O. Box 9302, Mismeto- polis, MN 53401, Atter Mark Swamon, Marketing Manager NW. | Andorra: Tel.: 28264. Fax: 28264. | New York: Tel. (212) 752 3890. Toll free (800) 572 7212 | Tel.; (06) 251133. Fox: (06) 374888. Tx.: 68484 TRINGLF. |
| 25th BURTHDAY be in Hong Kong with you, r Dod, Mom and Antonia. | ANNOUNCEMENTS VENNA, AUSTEA, Tal: 713-3374. | or with/fax | ALCOHOLICS ANONYMOUS English speaking meetings daily. Tel: PAILS 46 34 59 65 or ROME 678 0320. | GERMANY | - ROOD & REVERAGE MANAGER - ROOD & REVERAGE MANAGER - ROOD & REVERAGE MANAGER - CHEF BAGINEER Condicious interested in these positions | and Annaity Products Broughout Ear- age and the Middle East. Experienced Explicit stration agents and inview | Amsterdam: Tel.: 6730757. | Tz., 427 175. Fox: (212) 755 8785. | FAR EAST |
| SACIED HEART of Jesus le for proyers onewered. | Are you sad or warried? Lonely or depressed? Are you depairing or su- cator? It helps to talk about it. Phone SERGENDERS in total confidence. | | MOVING | BAD HOMBUIG (Choicest spot in the Franfurt creat) to let: Sens-detacted 1800 sr.ft. 3 backrooms. 2 livings, dir- ing. 2 backnosse, shower + W- fully equipped latchen, garope + parting spoce, parks DM/SU pice DM/SU hesting/dhorges, per manth. Tel: Germany (49-6172-84485) | - CHEF ENGINEER Condicions interested in these positions with relevant past experience should | of all nationalities are needed. For none information contact in writing or Faze 612-591-5975 ITT Life Insurance | Foot 6737627. Athene: Tel.: (30) 1 65 35 246. Tz.: 21 8344 IBS GR. | Chicage: Tel.: (312) 201-9393. Toll free: (800) 535-6208. | Heng Kong: Tel.: (852) 861 0616. |
| SACIED HEART OF | MonFri. 9:30 cm - 1 pm and every day 6:30 pm - 10 pm. | 850 Third Avenue | | ing, 2 bothrooms, shower f WC, fully equipped latchen, garage + parting space, police DM4,900 plus | with relevant past experience should send CV by Fax to Spypt (202) 3857654, attr. Chamean | Corporation, P.O. Bax 9302, Minnea- polis, MN 55447, Attre Mark Swamson, Marketing Manager NW. | Tel. & Fax: (30) 165 45 513. Bergan, Nerway: | For: (312) 201-9398. Forfile: Tel.: (407) 869-5338. | Tz.: 61170 (HIT HDQ. Fare (852) 861 3073. |
| SACIDED HEART of Jesus le for proyers answered. | BRIONI. The finest hand-nacle suit. Largest selection in Switzerland at WENBERG the leading men's store. Sahnhofstr. 13, Zurich 01-211 29 50. | 850 Thind Avecue New York, N.Y. 10022 Talac: 427 175 Fax: (212) 755-8785 | MOVING | DW/20 hesting/charges per month. Tel: Germany (49-6172-84485) | \$250,000+ | ATTN: INSURANCE COMPANIES | Tel.: (05) 913070. Fora (05) 913072. | Toli free: (800) 442-3216. Fox: (407) 869-0683. Dollog: | Tel.; (66-2) 258 3244/3259. |
| | | | A.G.S. LONDON (44.8)) %1 7575 A.G.S. PARES (33-1) 40 80 20 40 A.G.S. NEELIN (49-30) 429 28 65 A.G.S. NICE (33) 93 64 59 40 | GREAT BRITAIN | Are my somings in the last 90 days | Established California, USA Surplus Lines Brokerage seeks Insurance Company to | Brussels: Tel.: 343-1899, 343-1914, | Tel./For: (713) 496-9603. | Tx.: 20666 RAJAPAK TH. Fax: (66-2) 260 5185. |
| AUT | OMOBILE MAR | | A.G.S. NICE (3) 93 64 39 40 | KNEGHTSBIRDGE 559/night serviced larary flats beside Harrods, From 529 in Kessagton, Oxforidge Aportments Tek (71) 835-1611 Fas: (71) 373-0036. | Are may earnings in the last 90 days with may self, manhating company. I need help with may new Portugal & Indian operations, Tel: US (902) 981- 0171 or Fax: France 331 46 02 63 58. | Established Colifornia, USA Surplus Lines Brakarage scales insurance Company to underwrite entremainy profitable new Margage and Beanses Ison Insurance Product. A niche market with Majar Financial Institution clients altracity in place. Fau USA (SIII) 674-6336 in complete confidence for details. | Fax: 346-0353. Copenhagen: | Toll free: (800) 526-7857. Los Angules: Tel. (213) 850-8339. Toll free: (800) 848-4739. | Bombay: Tel.: (91-22) 412 2399. |
| | AUTOMOBILES | AUTOS TAX FREE | | PARIS AREA FURNISHED | GENERAL POSITIONS | in place. Fax USA (310) 474-6336 in complete confidence for details. | Tel.: 31429325. Frankfurt: | Tx.: 650 311 7639. Fax: 213-851-1508. | Faa: (91-22) 413 7396. Jaikanta; Tel.: (62-21) 570 3123. |
| rs - Sar. 10, CH-8027 Zunich - Fax: 01/202 76 30 - 01/202 76 10 | MASERATI TAX FREE SALES B+D/ LHD, oil models plos E1 million ports inventory. Masterni Sale UK leganter. Mardiaen Machana Concessionariaen Tek (44) 703 283404 Faze (44) 703 282791. | BLOOMINGDALE MOTORS | FOR A FREE ESTIMATE CALL PARIS (1) 39569000 | 74 CHARPS BYSES | WANTED | LEGAL SERVICES | Tel.: (069) 72-67-55. Tx.: 416721 1HT D. | Torento: Tel.; (416) 833-6200. Fax: (416) 833-2116. | Fana (62-21) 586 077. Tas 62944. |
| ar + Chevrolei + eiz. | 1961 BOUS CICLID & Collingia and | We'll had anyone's price On any new or used cars/index JegGrand/aparete parts wholesale JegGrand/aparete parts wholesale JegGrand/aparete parts wholesale JegGrand/aparete parts 14,860 | REAL ESTATE | LE CLARIDGE | (IS INDUSTRIAL ENGINEER (Increase productivity & reduce cost) 24, 1-yr experience in large firm, billio- | URGENT GREEN CARD HOLDER | Faze 727310. Helainki: | SOUTHERN AFRICA | Korachi: Tel.: 526 901. Fax: 526 207. Tx.: 24801. |
| Josp + Jaguer + etc. regension possible the up to 5 years. | Records ovaliable. Black on gold exterior. \$42,000. Call for photo, 213/ 264-3580 USA. ROLLS ROYCE/BENTLEY-new/med. | Prevence vou sta | INVESTMENTS | FOR 1 WEEK OR MORE high class static, 2 or 3-room opertments FULLY ECURPTED, IMMEDIATE RESERVATIONS Tol: [1] 44 13 33 33 | gual seeks sinakar stuation in or pear Paris, Marco Penone Tel (1) 42, 67 92, 62. | UROBAT GREEN CAND HOLDR A new U.S. Immigration law demands that you get a new green cord. Info For Kanadi Goyld 305-444-1187 USA | Tel.: (0) 647412. Form (0) 6121112. | Tz: 421059 SA. Fax: 7063466. | Kathmandu: Tel.: 221-576. |
| OMOBILES | Didi Geller or Jan Murphy 2nd largest dedler in USA (407) 684-6666 USA | CALL US LAST & SAVE Phonel-9147479403 Fext-9147412966 | CHEAP DOLLAR investments in oper- ment buildings in the USA, 98% occo- pancy. 12% - 14% preferred annual return. Call Ark Rowen (310) 659-8500 or fax (310) 659-2918 USA. | | AVIATION | DIVORCE/PSNAL in 1 day. No travel. Certified by U.S. Embosity, Diverce, P.O. Box 8040, Anchem, CA 92802 USA. Coll/Fax (714) 978-8004. | Tel- 232 0300. | Contro: Tal. 34 97 838, Tx: 21274 VIPCO LIN, | Ta: 2606. Fore: 227-336. |
| | AUTO SHIPPING SAVE ON CAR SHIPPING. AMESCO, | | | PARIS BIENVENUE 3 Nights to 2 Years. In Cestral Poris Short, term, with service & furnished | Two Booing 707s 3238: 185 FAX | LOW COST FLIGHTS | Far: 246 0666. Tx.: 26368 CDVI TR. | Tal/Fax Morocos | Tel., (603) 717 0724. (603) 717 5370. Manila: Tel., 817 69 79. |
| HINE DIABLO, new, 236,000 (tax free) te in passible. | Kribbest 2, Antwerp Belgium, To/from US, Africa, Regular Ro-Ro sailing, Free Indel, 11 32/3/231-4239 Fr 232-6353 | OCEANWIDE MOTORS Since 1972 brokers for Mercedes, BMW, Pogetie, GM & Ford, Worldwide | REAL ESTATE FOR SALE | rentab. Tel 1-0753 8081 Fax 40753 7299 | Fire Blocked, Hush Kits, \$2.5 Million Each | ACCESS VOYAGES | Tel.: (21) 28-30-21. | 212-4-434363. Nairabi: | Fora 817 58 02. |
| nungen H & T GubH ey +49-6174-1358 ny +49-6174-8138 | AUTOS TAX FREE | CCM - GERMANY | FRENCH PROVINCES | * FURNISHED BENITALS * Selected & Verified apartments only | ABCO Coll Whitey Vorney | New York F1170 F2195 | For: (21) 28-30-91. Listhon: | Tel.: (254-2) 441068/448812, Fox: (254-2) 441288, | Tx.= 28504 UNIPUB; Fox: 739-00-54 |
| | FRED OPERT RACING WORLDWIDE asw US models free shipping toEurope BMW/740 survit circond leather\$51,500 | Tersteegenstr 8, D-4000 Duemeldorf Tel: (0) 211 - 434646, Fasc 4542120 | MARESSIVE, REMARKABLE, historic chatecu in Provence. \$3,900,000. Tei: (33) 94 04 43 95, fax (33) 94 04 48 46 | Selected & Vanified apartments only Wele selection - Sections to Pertinguess Tel 1-4443 8811. Fee: 1-4443 8810 | HAX: 713/877-7260 USA | Los Angeles F1970 F3740 Miami F1640 F3080 Mantreal F1440 F1795 Nio de Janero F2480 F6910 | Tel.; (1) 4577293. Fox:: (1) 4577352. | LATIN AMERICA | Singapore: Tel= (65) 223.64.78/9. |
| VIPER 1992 | swiw740i sunt aircond leather\$51,900 BMW3185Coupe sant aircond\$23,995 BMW3255Cope leather aircond\$29,995 | ATK WORLDWIDE TAX FREE CARS, Export + shipping + registration of new & good cars, ATK NV, Terminodei | ITALY | ETOBLE by owner, 3-room flat, 65 scm., light, clean, quiet, sale, fully equipped, 5th floor, no lift. Suit cau- | 1991 CITATION V 1980 FALCON 50 1973 FALCON 20F | Australia 14345 17680 Japan 14360 17480 | London: Tel. (71) 836-4802. Tx: 262009. | Lime: Tel.: 417.852. Tx.: 20469 GYDSA | Tx: 20749. Fas: (65) 224-1566. Talwan: |
| Privote owner. \$75,000 223-1270 USA Mon-Fri. | 90/W740i surf aircand leafiar(51,900 BMW7185Capa surf aircand(22,975 BMW73255Cae leafter aircand(22,975 BMW73255Cae leafter aircand(22,975 BMW73255Cae leafter aircand(29,975 BMW7850i CD changer loaded 30,300 Porsche(27Caper de blue/gery 339,970 GMC syclone/s-factor/280(pd2/977 GMC syclone/s-factor/280(pd2/977 Mattic M25Canershie Mean \$15,977 Misson/airCaperiol (25,377-band) (25,377 Nesan30271/arboi (25,377-band) (25,377 Nesan30271/arboi (25,377-band) (25,377 Nesan30271/arboi (25,377-band) (25,377 Nesan30271/arboi (25,377-band) (25,377) JeepGrand-Derolael aradold/27,977 JeepGrand-Derolael aradold/27,977 | 40, 2730 Brosschoet, Seigum, Phone (3) 6453002; Teles: 31535; Fox (3) 6457109; ATK, since 1959. | ITALIAN RIVIEVA LEBICI. Exclusive artes, bast view point over Golfo dei Poeti. 1200 sp.m. estate. Garden and aive grows. 24th house, 200 sp.m. Excellent condition. Tet. 142044089 Excellent condition. Tet. 142044089 Decement Le2049129 in Para or Tet. 025- comment and the second second second second tet. 142049129 an Para or Tet. 025- | pte_ F10,000 net, Alin. 3 mos. Free md-Dec. Tel: Sexten 1- 44098758 | JETTECH USA (703) 481-5505 FAX 481-0031 | Landon FGCO F720 8-350 mans destinations around works Rober subject to modifications Reportions lang againy Tak 1-40,13,07,072 & 1-42,271,44,94 | Fax: 2402254, Madrid: Tel:: 564 57 12, | Fax: 416422. Mendea: Tel: 535 31 64. | TeL 752 44 25/9. Tx= 11987. Fcm 781 43 08. |
| 300 SL RCADSTER | GMC Sydonetstarcand280hp52/977 HandaCriscDelSal 5 1.5LTargo \$15,999 | TAX FREE UMAGONATE CHELVERY 4w4 Suzuki Vitara Sidekidti 2 door +5 door from \$1,850. Suzuki Samurar | olive grove. 2461 house, 200 sp.e. Excellent condition. Tet: 1-12544069, Fas: 1-42649129 at Rons or Tet: 055- 2374071 litely. | NEST AREAS-HIGH CLASS BUILDINGS We have beautiful furnalmed flass (studio to 3 morns) to let for periods of 1 week to 6 months. (1) 4530(0251 | | | Fox: 564 52 89. Millione | Fore 7033134, Panema: Telu 69 09 75, Fore 690580, | Telegres: Tel.: 03 3201 0210, Tx:: 133673, |
| 9 300 SL RCADSTER 0 miles. Like Newl ler (914) 356-8866 USA. | Masubishi Cippe GSX urbo AWD(18,798 Nasuch State | TAX FIRE (MAREDIATE CREIVERY 4x4 Suzuhi Vitara Sidekichi 2 door +5 door fram SI 1830, Sacuhi Samuro from 99500, Suzuhi Fick-Lip Truck from \$10,400, LIMITED TWE offer only Tak 0049-4371-3412 fram 0049-4371-12585 | SPAIN | OWNER RENTS charang apartments in Paris, Fully equipped, Prime locations. No commission, Special rates for long term rentals, Tele (1) 43 06 82 92. | HEALTH/MEDICAL SERVICES | 6 rue Flerra Lecol, 75001 Paris Mairo - 852 Chotalet Las Halles Alc. 1.75.111)and eise | Tel:: 58315738, 58316585. Fax:: 546 2573, | MIDDLE EAST | Faire 03 3201 0209 |
| LE PRICES Import used A Administra & foreign/ ist price for Caprice. | JeepGrand Cherobael.crado4.4523,979 JeepWrander 414 ol color \$12,879 Veher&Strader 414 ol color \$12,879 | EURO + U.S.A. SPECIFICATIONS TAX REE CAS EA.C. Govern Devrootwee 1130A | tion under fint munt utstantenten mingen | term rentals. Tel: (1) 43 06 82 92. 71h ST DOMINOLE, laurious studio. | INSTREAT to an Old Traditional Englishmen's Outs for destic wind and body thrapphy. By appointment 212- 315-1248 USA. | ACCESS IN LYONS Tour Credit Lyonacia, 129 rate Services 65003 Lyona, Tek (16) 78 63 67 77 | Sinchiotax TeL: (08) 7172205. | Annual: Tel. 62 44 30, Tel. 22277 MK(t) | AUSTRALIA Melbearnes |
| w parts. Fas: 516-777. | Accovery and a second and a sec | E.A.C. Gevers Deynootweg 1130A, 2586 BX The Hague, Halland. Tel: 31.70.3559/245 Fx 3500624 Tx 33230 | context Stephen Acnold Tak 44 71 3737531. | 7% ST DOMINICUE, keurious studio, colin, gorden. F5,000 plus charges. Tet [1] 43 80 07 89 before 10 cm. | body therephy. By oppointment 212- 315-1248 USA. | Book new by please with credit card | Fase (06) 7174611. | Far: 62 4468 | Tel., (03) 696 02 88. For: (03) 696 69 51. |



ADVERTISING SECTION

· · · · · ·

· · - · ·

÷.,

ŗ

.

- - -

· · <u>·</u>

· · · ·

- 14 .

me

11. 11.

. . . .

•

-

2.2

:

: ° -

-

· • • •

-

.... Page 9

ADVERTISING SECTION



Greece Hurries to Fit Into Larger Europe

In an amazingly short period of time and with a majority of only two in a 300-member Parliament, the government of Prime Minister Constantine Mitsotakis has legislated what one of its members said was "a real revolution."

"What really distinguishes Greece today, as compared to a year or a few months ago, is the change of pace," says Stefanos Manos, minister of national economy and finance. Mr. Manos was chosen hy the prime minister to carry out the package of legislative measures Greece needed to proceed toward European integration.

savs.

"We saw time running against us," Mr. Manos says, "and we decided to speed up the pace."

Greece was to ratify the Maastricht agreement at the end of the year. "When we saw that things were getting complicated, what with the Danes and pro-

Greece was one of the first countries to ratify the Maastricht Treaty and is rushing to meet the standards of the European Community.

were going for the first posed referendums by others, we called for a special time in many years to have meeting of Parliament in a small surplus in their hudget, and they seem on July and passed it almost unanimously," Mr. Monas course to make it. Next year, the surplus will be bigger. A week after the ratifi-

cation, the cabinet was re-This was not an easy task, since public debt stands at 135 percent of the gross domestic prodshuffled, and Mr. Manos was made responsible for streamlining the economy uct, and two-thirds of govand getting the country ernment revenues goes to interest and debt installready for an equal position with its European col-With the pace of a maments.

To cope with such obstacles, the government had to freeze the hiring of chine gun, we passed through Parliament all those rules and regulations new civil servants and to shrink their force by 10 percent in three years. Currently, 750,000 people the Italians are still trying to pass through theirs," he says. Greeks managed to imwork in the public sector, pose a budgetary disciwhich includes civil serpline in their public fivants, employees of statenances. They said that hy run enterprises and those the end of the year they working in the numerous

industrial and commercial companies taken over during the Socialist hold on the government between 1981 and 1989.

It also imposed new taxes, raised existing ones and tried to improve tax collection. Computerization was introduced in the Internal Revenue Service, and detention was reimposed for those failing to pay their debts to the states. (It had been stopped in 1990.) The measure was called vicious by the opposition and a return to the oppressive days," hut the government said that bad businessmen were taking advantage of the leniency to avoid paying social security dues collected from their employees or value-added tax collected from their clients. Greece is also using the services and advice of the International Monetary Fund and U.S. Internal Revenue Service to reorganize tax collection. Another major step was

the reorganization of the strong and sometimes viosocial security system. lent opposition from trade Thanks to a maze of laws unions, the government and rules passed for politistreamlined the system. cal reasons under pressure No one employed after from trade unions or other 1990 can retire hefore groups. Greek women reaching 65. could draw pensions after Efthymios Christodoulou, governor of the Bank 15 years of work and men

could retire at the age of 50 Continued on Page 11 on full pension. Despite



The new government has legislated a "real revolution" by passing a package of bills that will lead to European integration.

"Our ties with America cannot be shaken by our integration with Europe," says Mihalis Papaconstantion, the foreign minister of Greece.

Minister Explains Tenets of Greek Foreign Policy

Mihalis Papaconstantiou, the foreign minister of Greece, comments on the crucial issues facing his country today.

Its foreign policy has to A glance at a map shows that Greece is located at accommodate the triple the crossroads of nations, mission this country has to fulfill. We believe that in a civilizations and contipeaceful world, it can play nents. It is therefore natural that the nation's long the role of a bridge between Europe, Asia and history has been one of many adventures and suf-Africa.

As far as Europe is con-One can also see that cerned, Greece is a mem-Greece is a European ber of the European Comcountry, but at the same munity and believes in its time a Balkan and a Medifuture. It also expects from the Community the conterranean one. For this reason, its foreign policy tinuation of the solidarity has to be based on this its fellow members have triple context - Europe, shown so far while endeav-Balkans, Mediterranean. oring to reach their level in

order to forward the common objective of European integration.

We are firm believers in the Maastricht agreement, which was ratified by the Greek Parliament with a majority of over 90 per-cent of its members. It would have been disastrous both for Greece and for the whole of Europe had France answered "No" during its recent referendum. This would have meant that integration would have to be pursued by some other means.

Greece is not aiming at economic benefits as a member of a united Europe. Such a development will be the fulfillment of the long-term objectives of Greek political philosophical thought and civilization, which are hased on democracy.

Ancient peoples of the East saw the principle of the state through the eyes of a superior person - the prince. Greeks replaced this with the choice of the leader through elections, through the will and the acceptance of the people. This is very well depicted in the "Persians," the trag-

edy by Aeschylus. The ruler of Persia asks the messengers who bring him the news of his defeat by the Greeks, "Who are these men? What are they like?" And the messengers tell him: "They are peculiar people. They have no king and they call themselves free.

Some people fear that our connection with Europe may weaken our ties with the United States. I can say that our integration with Europe will not cause any loosening of the traditional ties that hind us to the United States. We cannot forget that they

stood next to us during some very critical moments in the history of our nation. We cannot forget that millions of Greeks live and prosper there and are very good American citizens.

We cannot forget that the United States protected democracy. We cannot forget that the principles on which their republic was built coincide with the democratic axioms as the were first expressed hy ancient Greeks. Our ties with America cannot be shaken by our integration with Europe - not in the least. When it comes to our neighbors in the Balkans and the Mediterranean, our policy is to promote good relations with all. We

claim nothing from our neighbors, and we do not accept any claims from them. In that sphere, however, we do have two problems: One is the promotion of Greek-Turkish relations. The present Greek government is trying to achieve such an improvement. Our government and Prime Minister Constantine Mitsotakis believe in such an improvement. I have already had a very friendly contact with my Turkish col--league, Hikmet Cetin, in . London during the conference on the Yugoslav situation. I also paid a visit to Turkey, where I had another talk with Mr. Cetin

;h

ld Э-

Continued on Page 12

 2.2 PC38. FOR 143 ^{:ت}دَكھيان v and 200 N NET TRIBUNE -----

Integrated Banking and Financial

Services

in Greece.

fering.

IONIAN BANK, established in 1839 in Corfu. is the oldest bank in Greece.

Today,

IONIAN BANK, with a widely spread network of 180 branches throughout Greece, offers effective, high quality services in retail, commercial, investment banking and treasury products.



IONIAN & POPULAR BANK OF GREECE S.A. International Department 45, Panepisiumiou SIr., GR-102 43 Athens Tel.: 323.0566, 323.0702+Fax: 3231422 Telex: 21 6197 IPAT GR

IONIAN INVESTMENT COMPANY S.A. IONIAN FINANCESA IONIAN HOTEL ENTERPRISES S.A.

Macedonia For 4,000 years,* steeped in the history of Greece.

latur of Aristotle, Stagira.



Aristolle The tutor of Alexander the Great, was born in Stagira in Macedonia in 384 Bt* Together with Plato has is regarded as one of the greatest philosophers the world has known Aristotle was a true academic, concerned with Physics, Astronomy Bluctoric, Literature, Political Science and History His teachings have lod the boundation for modern scientific thought.

ie Bust of Alexander the Great. Accopoli Inscrim, Athens.



Philip II, as the centre of Hellenism. Surfaced on the thoughts of his tutor. Aristotle, he cose to lame as a brilliant anditary leader. He influenced the course of history, rightfully earning his title as Alexander the Great In 335 BC he became Mintary Chief of all the Greeks By the time of his death in 323 BC lie had created an enormous empire, stretching from the Adriatic Sea to the Indias, and from the Caucasian Mountains to Egypt. He spread the Greek spirit for and wide among nations who idolised this great man

Alexander was born in 356 BC in Pella.

Maccdonia, established by his father.

The Olympian Aphrodite (3rd Century BC). Museum of Dion.



This statue of Aphroshite came to light shiring archaeological digs at the ancient surred city of Dion. Dion. at the loot of Mr Olympus, was the most important spiritual site for the Northern Greeks, ulaving the same role in their lives as that of the oracle at Delfi

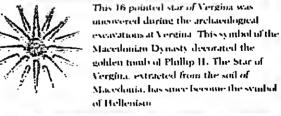
Dimiteurs, detail of 7th Century Musail arch of St. Dimitrios, Thessalowki



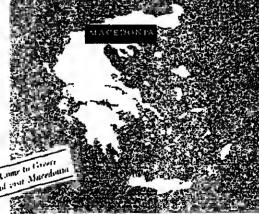
St. Dunitrus, Protectar al the city of Thessalouiki was martyred in 305 AD defending Christianity. He is regarded as the Patron Sanit of Thessalounki saving the city during its difficult moments.



Thessahunki, the heart of Macedonia, is a modern city with 1.000,000 unhabitants. It is strategically located at the crossroads of Europe with Asia. Having spread the word at Philippi, the Apostle Paul continued his teachings in Thessaloniki. Its important monuments and relies, dating through the ages, provide testim to the role that the city has played as the second rapital of Hellenism.



Macedonian Dynasty decorated the gohlen tomb of Phillip II. The Star of Vergina, extracted from the soil of Macedonia, has snee become the symbol

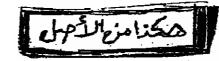


Pent-Maccuaran ceramic relas pound in words found in Core can date back & (800 per sendence of Marchana side at the coster of totel history E. communitology Macedon, mobical founder of the Marcolonian idee, is the source Acolas Throughout the year's Mar contributed with fournament wave of the program in view substantial contributed with fournament waveforger of the American view of the the trainer St. D. modernice future of Aleman Theory, lived and worked in Ardian



GREECE Chosen by the Gods

FOR MORE INFORMATICS: PLEASE CONTACT THE GREEN NATIONAL TOURIST ORCANIZATION COMPRESS ST. GR. 10564 ATMENS GREECE TEL (201) 322 3111 322 3704



المشورة والمستجار والمتحاد والمراجع

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992

ADVERTISING SECTION

Page 10

ADVERTISING SECTION.

Two foreign consortiums are

involved in new self-financing

telecoms projects, and two new

lines will be added to the Athens

Metro by 1997.

Greek (

More Th

UTER .

<u>п</u> - - - -

Y.

مذجيعية

72.22

0.5

1. (CTT)

y Certa

125 12 1

1 L

-W:===:

22 AT 2 --

Ter Chine

. . .

÷ 15-

 $\{ \omega_{i} \}$

 $\sim 10^{\circ}$

.

F-T-+ ---

3 E -...

C....

525 - C

7.....

1237 C

4

D.

222210

first.

the ground -----

922: 9.1.

press.

Name of Concession

The second

9537 ···· ·

Here and the

stie ett. et al.

Contract of the later of

G. <

all at a said

. . .

الشنتية

12:22:02

How the State Blocked Efficiency

In an effort to cut down deficits and to stop the drain caused by the loss of enterprises belonging to the public sector, the Greek government has embarked on a massive privatization campaign.

Many of the enterprises involved came into the public sector after becoming "problematic" because of poor management or excessive borrowing. Others were creations of the public sector, dating from the time when the public sector expanded in every field of the economy. "This policy of denationalization

aims basically at the transformation of the economy so it can adapt to the norms existing in the European Community," says Minister of State Andreas Adrianopoulos.

This process has a two-way approach, says the minister. "First, we try to limit the public sector either by changing the ownership of public enterprises or by doing away with

7,300 jobs moved into private sector

Ĉ

th

te

\$1 M

pr M

th

ĊĽ,

D

de

Ę

R

2j efi

TO

¢k

h

pf

設立

them. Second, we direct our industrial policy toward the encouragement and strengthening of conditions of free market competition by eliminating state interference in the private SECTOR.

Dimitris Danilatos, secretary general of the Ministry of Industry and of the Ministerial Committee on Denationalization, says, "By 1989, the public sector covered over 65 percent of the industrial and services activities, while even communist Hungary never surpassed the 60 percent mark.'

Trying to explain how Greece found itself in such a situation, Mr. Danilatos says that the postwar tendency in the whole of Europe was to create a mixed economy. "But while in other countries the involvement of the state was limited only to infrastructure works, in Greece, it went beyond that. The state ran banks, insurance companies and hotels. On top of that, it took over almost every private company that went under. In Greece, enterprises were not allowed to go bankrupt for fear of its employecs losing their jobs," he says. These enterprises suffered from

bad management or overborrowing and cost the state organization, which came to their support, over 1,000 billion drachmas (about \$5 billion) during the last eight years.

Mr. Danilatos describes in strong terms what went on after private enterprises came into the public sector. "They ceased to have workers," he says. "All workers became salaried employees. That cannot be applied to a private enterprise. Its workers are not paid a monthly sala-

ry. They are paid daily wages." It was impossible for state-run companies to have the flexibility required by modern business, says Mr. Danilatos, who cites as an example the case of Softex. "A successful, money-making state-run enterprise, Softex wanted to invest 5 billion drachmas in expansion. They had to get the approval of the Organization Responsible for Problematic Enter-prises, then the approval of the Ministry of Industry, and the ministry had to submit the case to the Council of Ministers for final approval. This can take more than a year," he says.

The final legislation for the denationalization of state-run companies was ready at the end of 1991, and since then 14 companies have been denationalized, 16 are in the process of being privatized and 20 other state organizations were reorganized into eight companies. These include the Greek Weapons Industry, the Munitions Company, and seven compa-nies of the Public Petrol Company. So far, 7,300 jobs have passed from the public to the private sector through the sale of state-run companies. Another 22 companies were closed down, with the loss of 2,500 positions. Among them were eight companies belonging to the group of Piraiki-Patraiki, the largest textile firm in Greece.

Two more companies, LARCO and Kerafina, are in the process of privatization, and Mr. Danilatos believes that they will pass over to the private sector by the end of 1992. The two companies employ over 1,900 workers. The sale of the above companies will save the government over 45 billion drachmas annually.

Besides that, the government also makes money when it sells companies to the private sector. According to government estimates, over 80 billion drachmas will fill the state coffers from such sales.

One interesting case of privatiza-

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • John Rigos and Pat Hamilton are free-lance journalists based in Athens.

tion is the sale, just completed, of Elinda, an electric appliances producer, which came under state ownership because of high debts. It has been bought by a consortium con-sisting of Elco-Vayonis, another electric appliance producer, and a group of about 400 workers of the now bankrupt Elinda.

Another interesting case was the sale of the bus company serving the area of Athens, EAS, to those of its employees who wanted to continue its operations. The government had previously decided to stop running it, because the majority of its person-nel went on a long strike protesting a reorganization plan.

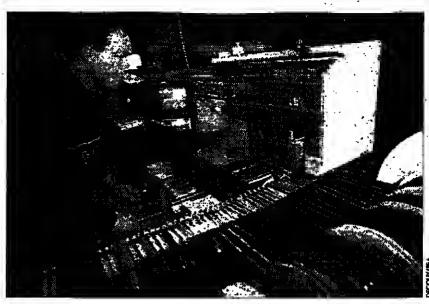
The government also stopped the preferential treatment of stateowned or state-controlled companies, which had always had first choice in obtaining financing for their operations, plus state guaran-tees for securing grants and loans. "Thanks to the Ministerial Com-

mittee of Denationalization, we substantially limited loans and grants to state-owned companies in violation of the proper banking rules," says Mr. Adrianopoulos.

The governor of the Bank of Greece, Efthymios Christodoulou, believes that the government has also taken a major step toward setting free most state-controlled banks. Re-cent legislation called for all bank governors to be elected by the general assemblies of the shareholders. Until now, the shareholders' assemblies merely rubber-stamped the candidates for governor proposed by the state. "Now all that changes, because the government is not a ma-jority shareholder in any of the banks," says Mr. Christodoulou.

According to Mr. Christodoulou, denationalization will bring Greece back to 1981, the year the Socialists took power in Greece. "Shortly before that date, a poll taken among high school seniors showed that 85 percent of them wanted to follow careers in the private sector of the economy and only 15 percent in government services. A similar poll taken in 1989 had the opposite results. The majority of the young people wanted to join the civil service or government controlled banks and

other enterprises." This, Mr. Christodoulou thinks, can change back to where it was in 1981, and denationalization is one of the ways of doing it. J.R.



and a second a second

From Ancient Temples To Ĝas Pipelines...

When ancient Athens was the capital of an empire. Athenians used the treasures of their state to finance the construction of the Acropolis, the Parthenon and other immortal monuments of the Hellenic civilization.

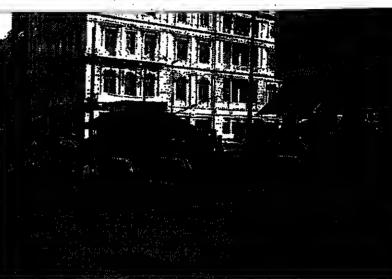
Later, when Athens was the cultural center of the Mediterranean world, Roman admirers like Emperor Hadrian and grateful students like King Attalos of Pergamum constructed aqueducts, theaters, temples and other public buildings.

In the 19th century, when Athens became the capital of a bankrupt small Balkan state, wealthy Greeks

Private sector involved in development projects

from abroad contributed their fortunes to give the capital and other cities of their liberated motherland hospitals, prisons, exhibit halls, university campuses, libraries, athletic fields, highways and other public buildings.

As wars and other catastrophes absorbed the resources of the nation. Greeks found themselves more and more obliged to seek foreign assistance in order to supply their country with the infr structure that would allow them to enter the 20th century. Foreign companies were invited to cut canals, build railways, construct ports, bring in electricity or replace the Roman aqueducts that supplied water to some of their cities, including the capital, with modern systems. After World War II, with the ad-vent of the Marshall Plan, Greece's main infrastructure requirements were filled with direct aid or loans from the United States. A similar opportunity for modernization of the country's infrastructure came in the early 1980s with the country's entry in the European Community. Unfortunately, most of these funds were not used for major works but were spent to provide what the socialist government at the time called "the social income of the people." These included free vacations for workers at summer resorts, loans to agricultural cooperatives for whiteelephant projects and increased benefits to some groups of people. Left with huge debts and a diminished ability to draw new loans, the government of New Democracy chose a method of "self-financing" to go ahead with needed major infrastructure projects. As Deputy Prime



Minister Tzannis Tzannetakis says, his government aimed at "a broad program to build major infrastructure in transport, telecommunications and energy, which allow us as a nation to enter the next century with a strong base of the fundamental requirements for substantial economic growth in place."

Mr. Tzannetakis says that by allowing for speed and covering fund-ing needs, the governmen: "made use for the first time of the publicprivate partnership structures that allow us closer contact with the market and, most importantly, the near certainty that the projects will be completed and operated efficiently,"

As Constantinos Nicolopoulos, advisor on special projects to Mr. Tzannetakis, explains, the government has selected or is in the process of selecting for each project "a partner who will make an equity investment in the project and assume responsibility for the design, financing and development of it."

This method of self-financing has so far let two consortia into international bidding for licenses for the operation of cellular telephone systems. They are the Italian telephone company, STET, and an internation-France Télécom. Each consortium offered \$160 million to buy the li-"We kept Greece's Telecommunications Organization out of the contest because the intentions of the government are to shrink the public sector, not to expand it by involving it in a new field of telecommunications," says Minister at Large Andreas Adrianopoulos. A similar process is being followed in the construction of a new airport for Athens, located at Spata, 20 miles southeast of Athens. With the help of Salomon Brothers as advisors, the government has narrowed the field to two bidders, who will have to submit their final documents by Dec. 1, 1992. These should include final drafts for the master plan, development plan, business plan, 20-year financial forecast, construction schedule and cash flow, and signed legal agreements, says Mr. Nocolopoulos. The new airport will be one of the largest and most modern in Europe and will provide services appropriate to Athens' location as a gateway be-tween Europe, Africa, the Middle East and Asia. The plan provides for two runways and a terminal capacity

for 20 million passengers per year during its first phase. It will cost \$2 billion and should be completed by 1997.

The new airport will be managed by the Spata Airport Company, in which the Greek government will retain 35 percent of the shares, with the rest belonging to the private sector.

As soon as the new airport begins full operation, the airport at Hellinikon will be closed, and the site of over 1,500 acres will be developed into a combination of parks, residences and commercial areas.

Another urgently needed expensive project is the completion of the Attica road network (Attica is the geographical name of the metropolitan area of Athens). "Without it," says Mr. Nicolopoulos, "we cannot benefit from the operation of the new airport." These new transportation projects will cost \$1.5 billion and will connect the Spata Airport with the center of Athens and with other key districts.

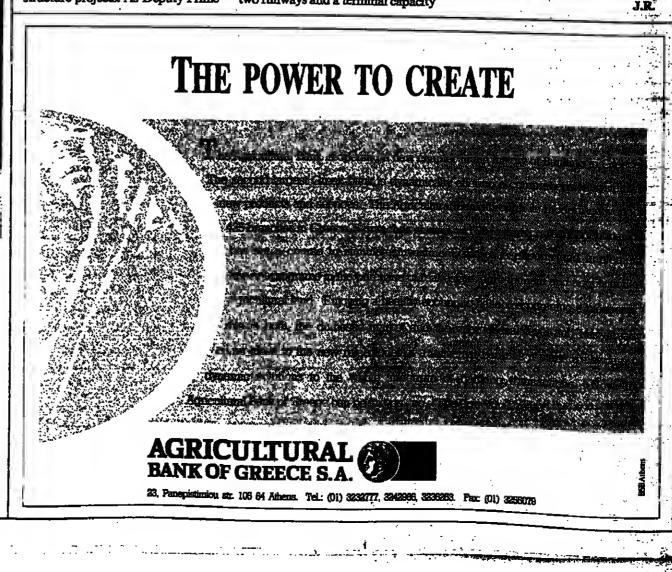
Another major transportation project is a 2.5 kilometer long bridge to connect the Peloponnese, Greece's southern peninsula, with Central Greece. For this project, estimated to submitted by March 1993, and the selection will be completed by the end of next year. The Athens Metro is another major transportation network under construction and is scheduled to be completed by 1997. In its initial phase, it will add two lines to the already existing one. A light-rail transportation system is also planned for Thessalonika. Greece's second largest city, and the capital of Macedonia. The Thessaloniki Metro will require a capital cost of approximately \$300 million. The selection of its builder and operator will be completed in 1993. One of the most important projects in terms of ecological gains is the natural-gas pipeline being con-structed to connect the main cities of Greece to the end of a Russian gas line at the Bulgarian border. This project, costing \$1.5 billion, is scheduled to be completed by 1994. According to Mr. Nicoloponlos, the prospect of an adequate supply of natural gas has prompted the Pub-lic Power Corporation to plan two. new power gas stations and to cancel one that was to use low-quality locally extracted lignite.

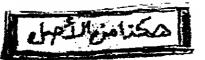






For your comfort. olympic





ADVERTISING SECTION

Greek Cuisine Offers More Than Moussaka

n en ante en al provincio de la companya en al provincio de la companya de la companya de la companya de la co Na provinció de la companya de la com Na provinció de la companya de la co

Greek cuisine, one of the most maligned in Europe, is not limited to tourist taverna fare - souvlaki, moussaka and horiatiki salata.

Greek cooking at its best, rarely ex-perienced by the casual visitor, is home cooking, based on fresh, seasonal ingredients.

While the Greek cook plans a menu around what is currently available at the weekly street market, he or she has an old and varied regional cuisine to choose from, one that reflects the feasting and fasting of the Orthodox Church calendar, the international influences of a seafaring tradition and the geographical position of Greece at a crossroads between East and West.

Þ

.....

. . .

1.24

2.55

12

1.3

- : ^.

. . .

. . .

16

• •

.

Olive oil, herbs, spices, honey and wine have been used in Greek cuisine for more than 2,000 years. Today, the Greek diet is being hailed as

healthy because of its emphasis on oil rather than butter and because of its many vegetarian dishes. In fact, Greeks eat twice as many vegetables, according to recent EC statistics, as the average European and have fewer instances of heart disease.

Other culinary influences come from the European Community. large supermakets with more frozen and convenience foods, and the popular new American fast-food chains, But Greece still has more women at home than any other European country, and the Greek housewife commonly prepares a traditional midday meal for her husband and children.

As in other parts of the Balkans



Greek cuisine has a preponderance of healthy vegetarian dishes.

and points East, food is not served in courses but set out all at once, with the most valued cook offering the most choices. Family members often share communal plates, and the food, prepared earlier in the day and perhaps taken to the local bakery to be cooked, is served at room temperature. When entertaining, the cook might offer several varieties of pita (pbyllo-based pies filled with meat, cheese or spinach), two meat dishes and an array of vegetable casseroles, salads and meze (bors d'oeuvres).

After four centuries of Turkish occupation. Greece, like the rest of the Balkans, had no aristocracy to develop the culinary arts and has no tradition of gourmet restaurant food. To this day, dining out for Greeks is more a social act than a gastronomic one: diners people-watch, argue about politics, share a seaside table on a sunny winter day and perhaps listen to music or dance.

Decor is minimal, but the food is on display and diners are encouraged to visit the kitchen, lift up lids, pick out their fish and watch it being weighed, and point to what they want. Greek wine is traditionally resinated, an acquired taste, but there are more and more unresinated. good regional wines being produced. Despite having a long-standing sweet tooth (Athenaeus, probably the greatest food writer of the ancient world, cited recipes for no fewer than 47 varieties of cheesecake popular with the ancient Greeks in 200 AD), Greeks always finish off a taverna meal with fresh fruit. P.H.

New Services Abound as Bank Sector Goes Private

Angeliki Mikha, an 84-year-old widow, no longer has to worry about making long trips to the bank for cash to pay her monthly bills. Her regular payments are now made automatically by her bank.

000

Most private and state-owned banks can now help their depositors with standing orders and other computerized facilities, including the "home banking" introduced first by Credit Bank.

Another banking service intro-duced recently by the Credit Bank is the Alpha Phone. By calling a certain phone number, customers can be informed about interest rates, foreign currency conversion, stock market prices and other financial data. By giving their code number, clients can also get their bank balances and make transfers of funds.

Yiannis Costopoulos. president of the Credit Bank, says that people who bave a personal computer will soon be able to do their $\frac{1}{2}$, personal banking at bome.

Greeks are wondering what effect a single European currency unit will have on the Greek currency and Greek banking. Efthymios Christodoulou, governor of the Bank of Greece, does not think Greek banks will suffer from what he calls "Europeanization."

"We are moving into an era of computerization, and that causes some difficulty," he says. "There will be much work for banks to do, but they will be able to survive." Mr. Christodoulou feels that banks will find their own specializations, like consumer financing or corporate banking.

He also sees all banks turning to the private sector. Until this year, banks that had shares belonging to social security benefit societies, civil service and military pension funds, and similar organizations had governors appointed by the government. Thanks to a new law passed by the present government, governors will in future be elected by the assembly of shareholders and will be responsible only to them. Once the application of this legislation begins, banks will become privately controlled. Another law no longer obliges organizations belonging to the private or public sector to deposit their funds with state-owned banks.

Mr. Christodoulou foresees that

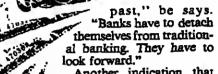
only the Agricultural Bank of Greece and the National Bank of Industrial Investment will remain under government control. "All the others will go private, and I believe will survive. Of course, they bave to rid themselves of some of the

ADVERTISING SECTION

002 burdens of the

THE ENVIRONMENT

Page 11



Another indication that Creek banks can survive foreign competition is the faith that Greek businessmen have

in banking. A good example is Egnatia Bank, a new venture based in Thessalouiki that went into business in December 1991.

The major owners of the new bank are shipowners, merchants and industrialists. Eight of them, who control 70 percent of the capital, are represented in the board of directors. The remaining shares are owned by 120 smaller shareholders, all from northern Greece.

According to George Lyridzis, one of the bank's senior officials, Egnatia is introducing a new element in Greek banking "We see our depositor as an investor," he says.

"So far, banks have been trying to push loans. We are trying to give sound advice. We are trying to offer financial management where it does not exist," he says.

Egnatia has already completed the underwriting of bonds for one of its clients. "Soon we will enter into leasing and will try to promote consumer credit, something that really does not exist in Greece," says Mr. Lyridzis. "Greek banks are not going to fare

badly in Europe," says Mr. Christo-doulou. "Greek banks in a field of free competition will be able to compete and to score high marks." J.R.

munities, held in October, gave New Continued from Page 9

of Greece, the country's central bank, believes that Greece was ready for European integration when the Socialists came to power in 1981. "We had the highest rate of per capita income increase among European and American states. Our per capita income rose from \$180 in 1953 to \$4,600 in 1980, and at that time, the public debt was only 28 percent of our gross domestic product," he says.

The Greek economy, if properly managed, can rally quickly, Mr. Christodoulou believes. "Just let the market operate freely and it will take off like a rocket," he says. Of course, recovery may take a little longer because of what he calls an almost universal recession.

Dora Bakoyanni, daughter of the prime minister and a member of Parliament who is now serving as deputy minister at the prime minister's office, says that the measures taken by the government, although at first sight unpopular, are producing results. Despite complaints by the opposition and some New Democracy members, the public understands the need for them.

"One indication is the fact that the strikes organized by the trade unions were not successful and their effort fizzled out," she says. "Also, local government elections in eight comDemocracy candidates the major-

Greece Hurries to Fit Into Larger Europe

Another indication that Greece is on the proper road to economic soundness comes from Michel Camdessus, president of the International Monetary Fund, who visited Greece in October. Speaking to reporters, Mr. Camdessus said that he had congratulated the Greek prime minister for the "impressive pro-press" the country had achieved in the economic sector during the last two years.

"1990 was a difficult year for Greece, coming after a period of uncontrolled increase of domestic demand in comparison to domestic production, causing the IMF to express its anxiety during its annual contacts with the government," said Mr. Camdessus

The IMF president said he was very happy to tell the Greek prime minister that during the last two years Greece had taken the necessary measures to decrease borrowing in the public sector, while inflation had been limited and privatization increased.

"I can only urge you to continue on the right path, now that very correctly you accepted the great challenge of participating in the Eu-ropean Monctary Union," Mr. Camdessus says.

It is in this effort of removing the state from business, production and service — tasks that belong to the private sector in the rest of Europe - and in completely liberalizing the market that the government has met most of its opposition.

"We applied drastic changes, like freeing the working hours of shops and other enterprises," says Mr. Manos. "That hurt people because it made them change their habits. Today, a gas station can stay open 24 hours a day to serve the consumer. Before, they used to close down at six or seven in the evening and not wor-ry about competition. Other stations were closed, too."

Many shopkcepers, including some of the supermarket owners who supported greater freedom at first, complained about it. Trade unions claimed that if shops remained open for longer hours, employees would be forced to work longer for the same pay. The government claimed the new measure meant new employment positions, and in order to make things easier introduced pay on an hourly basis, thus making it feasible for businesses to hire part-time workers. Newspaper advertisements asking for thousands of shop clerks and service workers indicate that liberalization is generating new jobs.

Some people were jubilant about



Prime Minister Constantine Mitsotakis.

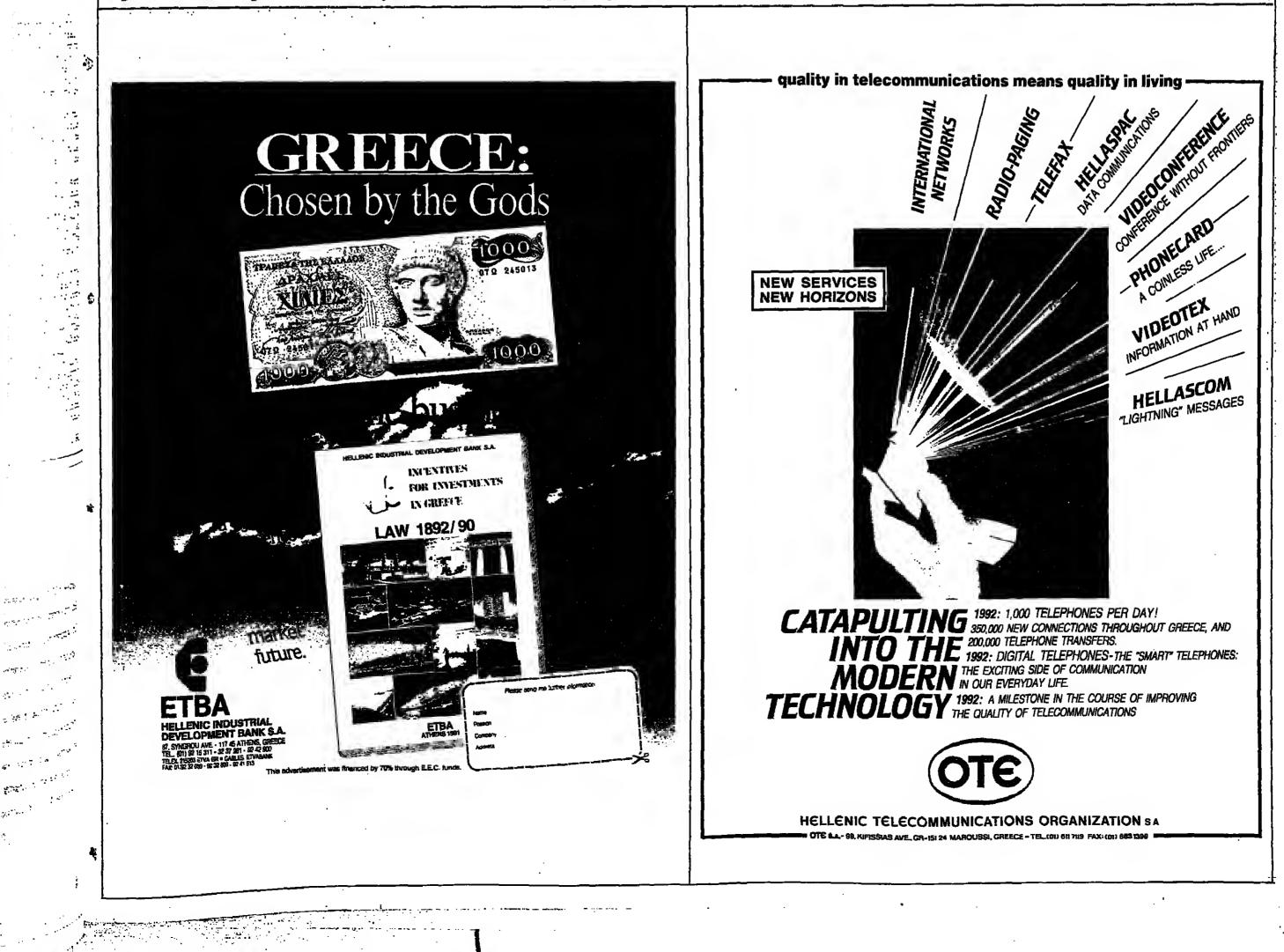
the new measures. "Now I can work longer hours without having to appear in court," says Vassilis Marigonis, a 50-year-old baker whose working day starts at four in the

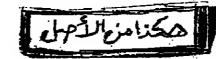
morning. "Until now, I had to close my bakery in the afternoon or make sure that if it remained open I sold only sweets and no bread. Every time I was caught selling bread during off hours, the police would take me to court. I have been sentenced to about 500 days in jail," he says.

Another measure that helped the market was the abolition of price controls last May. Now, producers and traders have to price their products according to real costs and real consumer demand.

John Rigos

ld





ADVERTISING SECTION

Page 12

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992

ADVERTISING SECTION

Guide to Making the Most of Athens

Athens, accommodating almost half the country's 10 million people, is a noisy, confusing metropolis. While the city's aficionados thrive on the chaos, for most visitors, appreciating Athens takes some planning and a few survival tactics.

First, choose a hotel carefully with map in hand and request upper floors to avoid noise.

Athens is full of cheap taxis (even a trip in from the airport should be less than 2,000 drachmas, or \$10.50), but they often op-erate like a mini-bus, loading and unloading along the route. A little more expensive, but more reliable, is a radio taxi. Ask your concierge for telephone numbers. Check the meters on all taxis.

Although many offices now work 9 A.M to 5 P.M. and though the government has just deregulated

Cleaner air is on the way

рг М

th

CC.

ck

R,

2 p efi

shop hours, much of Greece closes for a lunchtime siesta (2 P.M.-5 P.M.). Confirm opening and closing hours carefully (the 24-hour Tourist Police, 171, and the National Tourist Organization ser-



Reflections of the past are to be found everywhere.

the ancient Agora (mar-Museum, preferably with ket). At the restored Stoa a guide, or three smaller of Attalos, visit the musemuseums within walking um and pick up the Ameridistance of each other for a can School of Classical

painless exposure to five thousand years of Greek Studies' excellent booklets, an entertaining, anechistory and culture. Start dotal look at classical Athwith the elegant Goulandris Museum (4 Neofytou Douka, tel.: 722-8321), The central market of modern Athens is not far with superb lighting, labelaway and should not be ing and displays setting off missed. After lunch at the Cycladic and ancient

Greek art; then the Byzan-

tine Museum (22 Vas So-

phias, tel.: 721-1027), for a

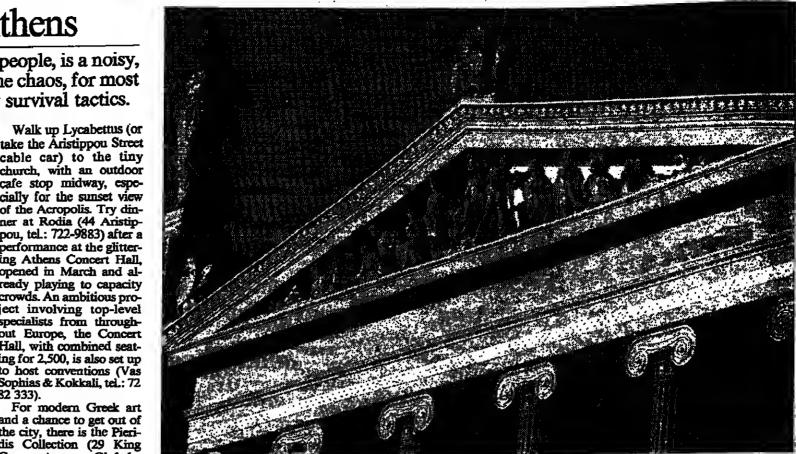
cable car) to the tiny church, with an outdoor cafe stop midway, especially for the sunset view of the Acropolis. Try dinner at Rodia (44 Aristip-pou, tel.: 722-9883) after a performance at the glittering Athens Concert Hall, opened in March and already playing to capacity crowds. An ambitious project involving top-level specialists from throughout Europe, the Concert Hall, with combined seating for 2,500, is also set up to host conventions (Vas Sophias & Kokkali, tel.: 72 82 333).

For modern Greek art and a chance to get out of the city, there is the Pieri-dis Collection (29 King George Avenue, Glyfada, tel.: 894-8287) on the way down the coast to Cape Sounion, with stops at Panorama (4 Iliou, Ka-vouri, tel.: 895-1298) for a seaside lunch, and at the Ian Vorres Museum (Peania, Attika, tel.: 664-5520/4771), which includes both a contemporary art gallery and a lovely house and garden, a living museum of Greek

folk art. For those doing busi-ness in Greece, the U.S. Commerce Department points out that successful dealings with Greeks, who are astute bargainers, require patience and quick judgement. Restaurants and cafés are often adjuncts of the office, but it is rare to be invited home for a meal. If you are, it is customary to bring flowers

or sweets. Athens lost the 1996 Olympics, but the infrastructure improvements connected with the bid are under way: a new airport, major subway extensions and a ring-road highway system, heralding cleaner air and calmer traffic in a few years' time.

Pat Hamilton



New subway lines should ease traffic congestion and help clear up the air pollution that is threatening some of Athen's monuments.

Where to Stay

For business travelers whose time will be spent outside the center, there is the sleek, art-filled Inter-Continental, midway in from the airport (double rooms, 44,000 drachmas. Tel.: 902-3666) or the Pendelikon in the northern suburb of Kiffissia, where wealthy Greeks used to summer, a renovated, Old World hotel with a pleasant garden (double rooms, 48,000 drachmas. Tel.: 808-0311).

The Hilton is on the northern edge of the center near the new Athens Concert Hall (double rooms, 50,000 drachmas. Tel.: 722-0201), and on Syntagma Square is the 19th-century Grande Bretagne, originally a guest house for British royalty (double rooms, 41,000 drachmas. Tel.: 323-0251)

St. Georges Lycabettus (double rooms, 29,000 drachmas. Tel.: 729-0710), perched above the posh neighborhood of Kolonaki, has the pine trees of Lycabettus and a view of the Acropolis. Nearby are the Athenian Inn Pension (double rooms, 15,000 drachmas. Tel.: 723-8097) and Hotel Lycabette (double rooms, 13,000 drachmas. Tel.: 363-3514).

Tenets of Greek Foreign Policy

Seeking just,

sensible solutions

that a just, sensible and functional solution should

be reached. We are of the

impression that some pro-

gress was achieved during

the summer talks in New

reach the expected results,

Continued from Page 9 and was received by Prime Minister Suleyman Demirel

We reached the conclusion that there are legitimate differences between the two countries, something unavoidable because of their proximity and common borders. Greece has no differences with Brazil, and Turkey does not have problems with Indonesia, but it is very natural that problems should arise between two countries with common borders. We therefore agreed that minor problems should be solved as

animosity. They can be sumption of negotiations at the end of October. solved immediately. Major problems can be taken Both sides are also comcare of at a negotiating tamitted, with the coopera-The main problem in Greek-Turkish relations is

tion of the United Nations, to preparing the ground so that faster prothat of Cyprus. We insist gress can be achieved.

Our position is very clear. I am sure that the Turkish side understands the value of improved Greek-Turkish relations. That can be achieved with a solution of the Cyprus problem. Normalization of Greek-Turkish relations will lead to wholesome relations with the Community, which we are sure inter-

York. The talks did not est Turkey considerably. It is no secret that the Community agrees with that position. It is therefore necessary for the Community or other influential centers like the United States to exert pressure on Turkey so that Ankara in turn will use all its influence on Turkish-Cypriot leader Rauf Denktash to convince him to show a logical attitude in settling the matters that

agreements for cooperation in every field of hnman endeavor. We want nothing from them. They should not fear Greece. Because of the composition of its population, dangers can come from any other place but Greece. They are using a Greek name, that of Macedonia. Everybody knows that Macedonians were Greek.

20

Section 1

Yama m hu

51.1 Da

170 - 41 0

HEDIA MARKI

MC and TBM

Ness on Den

STATE IN THIS WAS

1.0

Ст.,

Billion Train and a state

IL NBC-IBM TTO T

and and

AND STATES AND AND

Stelle A prover in the second

the computer that the state

al phone

Antes a la come come de

20111111

And anounced -

mine and et an and an an

Caler Martin Life after

and other might set the

ALC: ------

OSL CALCE LINE CONTRACT.

್.....

See NEW

42,4

10153

يني: 1733 - 1734 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1734 - 1

14.40

and sterry and a start of

Deskion Destart and applications of the second

te estre al charge

The expedition of Alexander the Great that reached India was a Greek expedition. It was the war of all Greeks except the Spintans, who refused to participate. All inscriptions found in Macedonia are Greek. Macedonians were

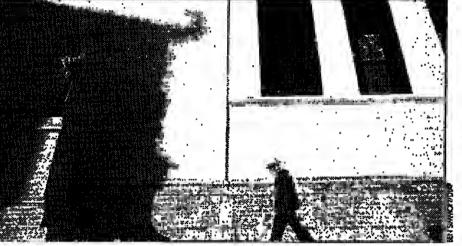
Classicism casts a long shadow under Athens' bright sun.

vice window on Kar. Servias St. at Syntagma Square can be helpful) and plan major sightseeing ear-

Count on one morning for the Acropolis and its museum, with a walk down the north slope to

Athinas Street to the buge meat, fish and produce market at Sofokleous Street for a vivid picture of how Greeks cook and eat and shop. Plan another morning for museums, either the National Archaeological

splendid display of 1,000 years of religious art, housed in a 19th-century Florentine villa; and finally, the Benaki (Vas Sophias & Koumbari, tel.: 361-1617), an eclectic collection especially strong in jewelry and folk art.



unpretentious Sigalas

(Monasteraki Square and

Ermou Street), walk up

More than a century of tradition in banking combined with state of the art technology.

With a network of 130 branches and state of the art technology, CREDIT BANK provides today the most up-to-date banking services in Greece.

CREDIT BANK through its subsidiary and affiliated companies covers financial services in sectors such as :

- Financing (ALPHA LEASING, ALPHA VENTURES, ALPHA **BUSINESS PROMOTIONS)**
- Financial Services (ALPHA) FINANCE, ALPHA BROKERAGE, ALPHA MUTUAL FUNDS MANAGEMENT, ICAP HELLAS)
- Investment (ALPHA INVESTMENTS, ALPHA PORTFOLIO)
- Insurance (EMPORIKI **INSURANCE, GENERALI LIFE)**
- Real Estate (ASTIKA AKINITA, ASTIKES ANAPTYXEIS)
- Electronic Data Processing (DELTA INFORMATICS, UNISYS HELLAS)

For your business in Greece, contact CREDIT BANK.

Main Branch: 40 Stadiou str., GR-102 52 ATHENS, Tel.: (301) 326.0000, Fax: (301) 322.4522 Att.: Mr. C. Aronis London Representative Office: 65/66 Queen str., LONDON EC4R 1EB. Tel.: (4471) 236.6204,

Fax: (4471) 236.5961 Att.: Mr. A. Polychroniadis





ing for us because, despite tween the two foreign min-isters. This will prevent the agonizing efforts of United Nations Secretary General Butros Bntros them from obtaining unre-Ghali, they did not manalistic dimensions or turning into dramatic issues. age to achieve more. Nev-It is very natural, for exertheless, a serious step ample, for a fishing boat to was taken. There is now a map of the island prepared drift into the territorial by the secretary general, a set of ideas approved by the Security Council, and waters of the other country. Such incidents can happen, but they should a commitment to the renot be allowed to create Business in Greece? ICAP has the key! Credit information reporte. Financial & management consulting, Economic development studies. Educational and training programmes Europeen Community programmee Financial publications Merket directories. Market research end opinion polling. Personnel eelection. Special publications **Business** promotional ailt The total information company Head Office: 64 Vas. Sofias Ave. GR - 115 28 Athens, Tel. (01) 7247 884 - 8, Telex 215736, 215139 IGAP,

CABLES: DEVBANG, Fax (01] 7220 255, 7224 950

are still pending. The territorial issues have almost taken their final form, the right of the return of refugees has been accepted and the principle of the return of property has been accepted, so one can say that some steps have been taken. Now, all these have to be discussed with the intention of reaching a settlement. This is a problem that has been left pending for over 18 years, and it is a pity that the international community did not manage to reach a settlement. The other major problem that we are faced with

is the creation of a new republic next to our northern borders after the breakup of Yugoslavia. This region bas been known since the time of the Ottoman Empire as the "Vardar Region." Furthermore, there has never been a Macedonian nationality. That was Tito's invention, with the support of the then Bulgarian Communist leaders and the blessings of Stalin, in an effort to connect as closely as possible ideologically related peoples and to obtain an opening into the Acgean.

It is really peculiar that some people do not understand that Kiro Gligorov is continuing a communist-Titoist line - something that started with the effort to create a communist federation comprising all the Balkans --- and Tito's dream of creating a greater Yugoslavia reaching to the Aegean. The Greek position vis a vis this republic is simple

and clear. We can recognize them. We can guarantee their borders. We can offer them assistance and economic aid. We can sign

admitted to the Olympic games because of their Greekness. All their names were Greek. But if one looks into more recent archives of the last century, one cannot find any mention of a Macedonian ethnicity. The first mention of a

Macedonian nation was made during Tito's regime in 1943 and 1944. It was at . that time that a Macedonian Communist Party was established.

Macedonia is part of Greece; Macedonians are Greeks. The president of the republic is Macedonian, I am Macedonian. there are eight members of the government who are Macedonians. If one travels in northern Greece, from the Adriatic to the River Nestos, one will hear only the Greek language spoken.

It is not only a matter of historical accuracy, however, nor is it an emotional. one --- although all Greeks feel the same way and all. political parties agree. It is mainly a political issue. The Balkan nations have fought for decades for the geographical region of Macedonia, This problem was resolved after the Balkan Wars, World War I and the extensive exchanges of populations. that took place either voluntarily or through the conclusion of international treaties among the Balkan states. Let us not create another point of friction, tension and animosity that will hinder the eaceful coexistence of the Balkan nations.

One may ask: are you afraid of this small, weak, poor country without a real army? We are definitely not afraid, but we do not want to leave that burden to future generations, and we do not want to allow in the Balkans the existence of a potential powder keg. The Balkans have suffered enough. Evcrybody now understands what a major mistake the immediate recognition of the republics of former Yugoslavia was. Let us not add another tragedy.

Mihalis Papacostantiou



NBC and IBM Co-Anchor 'News on Demand' Show

down on this practice.

But the company's chairman, Bob Clarke, said there was fittle room

from the revenue agency. The agreement requires Matsushita to panies would be paying "somewhat more attention" to this issue. The charges against multinationreveal confidential corporate information to the tax agency to allow it al companies are that they artifi-

cially inflate the price of goods sold to determine the prices

agreement before that on the Uru-guay Round," he told reporters

during a visit to The Hague. He added: "I hope our negotia-tors will be able to be firm but have an open mind — first in finding

common ground with the U.S., but

talks on liberalizing world com-merce under the General Agree-

ment on Tariffs and Trade, blocked

by the oilseed dispute, got a boost from a meeting of EC foreign min-isters on Monday, Mr. Delors said.

then coming back to Geneva." Prospects for resolution of the six-year-old Uruguay round of

newed for the future as well, the

The company is still in discus-sions with the revenue service over its taxes for 1983 to 1990, he said. The new formula will be applied to the taxes for fiscal years 1991 and 1992 and will probably be re-

AGF shares rose 6 francs to 414 after the deal was announced.

tor general, Alexis Wolkenstein, said BfG would post a profit this year, with the level depending on the exact amount of provisions.

He

355

 n_{LQ}

ld

У Is

h

12

ŵ.

1

facturing subsidiary, Keebler Co., as well as units in Spain, Italy, Belgium and the Netherlands.

panies over four years by clamping

The company that reached the

agreement, Matsushita Electric Industrial Co., said its action was unrelated to Mr. Clinton's candidacy. The company, known for its to their U.S. units by the overseas Matsushita is the first Japanese newed for the future as Panasonic, Technics, Quasar and units. That deflates the profits of company to adopt this formula, Matsushita nfficial said. See SNACKS, Page 14

By Paul Farhi and Cindy Skrzycki

Washington Post Service ASHINGTON -- In a marriage of computers and television, NBC and International Business Machines Corp. are teaming up to test a "news on demand" system that enables personal computer users to retrieve videotaped news reports from a library and view them on their computer screens

The NBC-IBM project, called NBC Desktop News, is the latest advance in multimedia technology, in which video, audio, text and still-picture graphics are com-bined in a single communica-

tions device. A growing number of media and telecommunications companies, including movic studios, computer makers and regional phone companies, are experimenting with new multi-media devices and products.

- 7

12.71

1.1

1.1

Cross Rates

Brussets President Londos (c) Aladrid

Parts Tokye

Zarich

1200

Nilian New York (b)

Forward Rates

Pound Sterikan Deutsche murik Swiss franc

1.5574 1.5574 1.6876 1.6406

and the second second

39-407 1,5105 1,4014 1,4074

NBC Desktop News may be among the more sophisticated multimedia applications to emerge so far. Although the venture has not been announced publicly, officials at the two companies described it this week as the first system that allows business customers to retrieve and store large amounts of video information on their computers.

Home PC users will not be able to hook up to the system. But for businesses and other large subscribers, the system will be able to call up such items as video news and weather reports, updated stock market summaries and internally produced company training films or corporate announcements.

or corporate announcements. The two companies say they will test the system with an unidenti-fied group of corporations in the New York area through 1993, and hope to roll it out to subscribers in 1994. The news reports will be supplied by NBC News and CNBC, the company's business-news cable TV channel, and will be updated hourly. In most cases, the news pieces will have already appeared on local TV stations. But the partners think customers will want to pay for a system that can store and receive the footage on demand. for a system that can store and receive the footage on demand. IBM developed the system's "video server," a jukebox-like device that stores the satellite-delivered programming and distributes it

See NEWS, Page 17

U.S. Computer Firms Unveil Workstations

Compiled by Our Staff From Dispatches

Tuesday that a deal in world trade talks could be concluded hy year-NEW YORK - Defending their respective stakes in the \$15.3 billion global workstation market, three computer makers with controlling market shares introduced their 1993 lines on Tuesday. end and hinted at new European Sun Microsystems Inc., Hewlett-Packard Co. and Digital Equip-

ment Corp., which together hold 67 percent of the market, all introduced new computers that blur the distinction between a workstation and a personal computer.

All the systems use microprocessors that deploy reduced-instruc-tion set computing, or RISC, a technology that speeds up computa-tion by streamlining commonly used instructions. All three companics built their new computers around new RISC microprocessors developed this year.

Deploying RISC allows the new workstations to be cheaper than ever, with list prices that akirt the top of the PC line. Sm, with a nearly 40 percent share of the market, introduced its SpareClassic workstation, with a \$3,995 list price. Its big brother, the SpareStation 10, introduced last quarter, costs more than \$50,000.

Hewlett-Packard, with nearly 20 percent of the market, introduced new versions of its HP Apollo workstations, with hist prices ranging from \$4,995 to \$37,935. The Hewlett-Packard models use Hewlett-Packard's Precision RISC architecture.

Digital Equipment Corp., third place with 13 percent market share, introduced its AXP workstation, based on its Alpha chip. Digital's first internally developed high-speed RISC microprocessor. Prices for the AXPs range from \$14,995 to \$317,000, with the computers, the SparcStation II and SparcStation 10.

"This is going to put them back in the game," said Michael Slater, publisher of Microprocessor Report, an industry newsletter. "Whether it's enough to win the game is another question."

(Bloomberg, NYT)

Delors Hints at Compromise on Trade

Compiled by Our Staff From Disputches THE HAGUE - Jacques Delors, the embattled president of the the Uruguay Round." EC Commission, expressed hope

An emergency meeting in Gene-va on Tuesday of the GATT super-visory body, the Trade Negotia-tions Committee, instructed the Community flexibility in a farm subsidy dispute with Washington. Mr. Delors, who was accused last week of undermining bilateral talks organization's director-general, Ar-thur J. Dunkel, to make every ef-fort to restart the talks. But it stopped short of appointing him as with the Americans on oilseed crop ediator," a spokesman said. The Uruguay Round broke down last week when EC and U.S. subsidies, said agreement on that dispute could be reached before EC leaders meet Dec. 11-12 in Edinnegotiators said they had reached burgh. "I hope it's possible to have an that on the Uruan impasse in their discussions over

which is technically separate from the Round but has become tangled up in it in the last few weeks. Afterward, Washingtno announced punitive 200 percent tar-iffs on \$300 million of European

United States." Mr. Delors, who is French, has general cuts in subsidies to EC farmers and on the oilseed dispute. vocal opponents of demands for deep cuts in EC farm subsidies, but

faced accusations of siding with French farmers, who are the most

he said Tuesday that he had not been partisan.

agricultural products, to take effect early in December.

A statement from the GATT committee said that once there was "evidence" that both Brussels and Washington were willing to cooper-ate, the GATT committee would prepare a work program up to the end of the year for completing the

"I am more optimistic than 10 days ago," he said, because EC minfull GATT negotiations. In addition to agriculture, the isters "agreed to a common position, a dynamic position, with goodwill to conclude a fair and balanced agree-GATT talks cover trade in industrial goods and services. The European farmers' organiza-

ment, first with the U.S. and after- tion. COPA, said Tuesday that the wards in the general framework of Commission should negotiate a solution to the impasse with Presi-dent-elect Bill Clinton. Mr. Clinton

ing my eight years at the head of the Commission I have always sup-ported the decisions taken by the Commission...and my col-leagues," he said. assumes the U.S. presidency on Jan. 20, and has said that until Prime Minister John Major, host of the Edinburgh summit, told the then, President George Bush must be left in charge. COPA, which represents nation-

British Parliament on Tuesday that al farmers' organizations at the EC

level, said the Community "should stop being intimidated by U.S. threats and should not be put under pressure by the recent unilateral trade sanctions decided by the

he wanted to see a GATT agreement "in a matter of weeks at the outside.'

In Paris, Prime Minister Giuliano Amato of Italy said at a joint news conference with President François Mitterrand that France was not isolated in its resistance to U.S. demands on agricultural trade.

France signaled for the first time on Monday it might go along with a deal on oilseeds. Germany has in recent days taken the unusual step en partisan. "I am scandalized because dur-back a deal. (Reuters, Bloomberg)



We consult at the purchase and sale of enterprises or shares in businesses and the formation of mergers and strategic alliances the world over.

Our clientele consists of prominent and successful entrepreneurs and businesses in the consumer goods and service industries.

We are independent and consult personally.

Our work is embossed by the will to uphold existing values and facilitate a secure future.

Schmid-Preissler GmbH International Management Consultants BDU D-8000 München 2 Elisenstraße 3 Tel. +89-557601 Fax +89-557605

Eurocurrency Deposits Plantes No 3 C D.M. S.F. Line D.JH S.F. S.F. Yen C: 1 2775 J.IIS LINE LINE J.III J.IIII J.IIIII J.IIII J.IIIII J.IIIII J.IIIII J.IIIII J.IIIIII J.IIIIIIIIII J.IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII Nov. 10 CS Panele LCS 1574* 248 2050* 126 1.8* 1540 1735 764 ----D-Mark Franc Sterling 576-9 67-67 74.7% 38-37 1 month 3 months 674-7 674-672 39-34 8 -- 8% 6 7-6 % 11.95 111.95 4.7225 3 76-3 % 6 0000305 516-813 67-6% 4-6% 74-74 4 1 6 H 6 4 5 H L year Sources: Reuters, Lloyds Bank Roles applicable to Interbank (of SI million minist 1.165 110 Key Money Bates 12377 8.1273 1.5988 4.648 1.679.02 2.2253 48.4853 1.7718 153.129 1.5538 148.789 1.2534 4.5719 2.2599 7.467 1.884.76 2.4877 45.5873 1.5873 771.02 1.7444 1.58177 United Stol Closings in Amsterdam, London New York and Zurich fiblings in other centers: Turonio Discount rei Prime rate Pederal fam 3-menth CD renes at 3 p.m. e: To buy one pound; b; To buy one dollar; °; Units of 100; N.Q.; nat quoted; N.A.; nat int, pape Other Deller Values Currency pers Arount, nesse 0.9701 Austral. 3 L472 Austral. 3 L472 Hore, tertai 734 Brusil crute. 34441 Brusil crute. 3444 Brusil crute. 34444 Brusil crute. 34444 Brusil crut Carrency Per S 5. Air. rund 3.0i72 5. Kor. voz 762.05 Syred. Jaram 4.0045 Technon 9 25.45 Techioth 25.43 Techioth 25.43 Techioth 8.001, 800, 80 UAR Chiman 3.4722 Venez. boliv. 77.20 Correncty Per 3 Max, nean 3122.01 pl. Zaatand 3 1.9102 Norw, Krans 4.505 Palls sols 2449 Pallsh Ziefy 14574. Part escate 2/1.45 Russian refue 402.00 Saadi rivel 3/3502 Sing. 3 1.636 1-year Tree 3-year Trees 3-year Trees 7-year Trees 18-year Trees 38-year Trees 38-year Trees Marrill Lync Japan Discount ru Calt meney 1-menth inte 3-menth inte 4-menth inte 1264 12728 1264 12728 12615 12616 Contract/ Contract/ Jopointsi yiji 1.5040 1.6146 1.4428 12670 Germany Sourcas: NMB Bonk (Amsterdom); Indonus: Douk (Bruanks); Bonca Commerciale Hallond (Milan); Bagaut Nationale de Paris (Paris); Bank of Takve (Tekva); Royal Bank of Canada (Taranto); IMF (SDR); Gasbook (ruble), Other data from Reyters and AP.

CURRENCY & INTEREST RATES

Nov. 10 ECU Yes 104-104 94-94 378-4 9%.9% 3%3% 8%.9% 3%3% 70-10% 912-914 8 P-8 % 3 P-3 %

| 3.50 | 3.70 | Bank base rat | | 81 | | 2.06 |
|------|---|---|--|--|--|--|
| 600 | 650 | | | | | 912 |
| 212 | | | bank | | | 735 |
| 317 | 116 | | | 7 | h | 71+ |
| 1.4 | 1.45 | | | 6 | ¥6 | 675 |
| 3.66 | 1.17 | | | 64 | n i | 2.04 |
| 10 | 10 | | | | | |
| 14 | 151 | | | | | |
| 6.87 | 1.04 | | | | | 7.55 |
| 44 | 1 84 | Call moarry | | | | 9%2 |
| 4.97 | 4 67 | | | | | 74 |
| 1.4 | 1 11 | 3-mosth later | bernik. | | 7 | 14 |
| | | 6-month inter | benk . | | | 7.80 |
| 4/4 | 444 | TAO NOT | | | | 231 |
| | | Sources: R | leviers B | loomberg. | Ma | πμ |
| 314 | 314 | Lynch San | t of Taky | a, comm | rzb | onk. |
| | | Grownwell Ma | mingu, Cri | dit Lysnna | 4 | |
| 20. | | | | | | |
| 201 | 202 | Gold | | | | |
| 364 | | | | | | h'94 |
| | | | | | | |
| | | | | | | - 4,90 |
| | | | | | | - 4,15 |
| 92 | | New York | 330.60 | \$30.78 | - | -3.00 |
| | | U.S. dollars | OF OUTCO. | London of | Web. | AR- |
| | | | | | | |
| | | | | | - | |
| | | | | | | |
| 7.54 | 7.35 | SOUTCE: Res | 7 H A | | | |
| | 480 217 3456 445 57 66 447 57 31 5 35 66 447 57 31 5 35 66 447 57 31 5 37 56 447 57 31 5 37 56 34 51 92 90 10 10 10 10 10 10 10 10 10 10 10 10 10 | 400 200 70 200 70 200 70 200 70 200 70 200 70 200 70 200 70 200 70 70 70 70 70 70 70 70 70 70 70 70 7 | 440 640 Cell assert 2h 2h 1-masth inter 317 14 3-mosth inter 345 347 1-treach inter 345 347 14-rear GHL 345 347 14-rear GHL 345 347 14-rear GHL 343 147 1-masth inter 346 451 1-masth inter 347 1-masth inter 1 446 451 1-masth inter 647 655 Cell mastr 647 657 1-masth inter 747 7.73 -masth inter 747 7.73 -masth inter 747 7.73 -masth inter 374 374 Contract inter 374 374 Contract inter 374 374 Greenter 374 374 Greenter 374 374 Conton 9 9 New York 8.99 1.97 | 440 640 Cell assers 2h 2h 1-mouth interbank 345 2h 1-mouth interbank 345 346 6-mouth interbank 345 347 1-year Gitt 345 347 1-year Gitt 346 451 Inderreation rate 347 1-mouth interbank 1-mouth interbank 346 451 Inderreation rate 537 645 652 Cell moury 646 655 Cell moury 646 647 647 1-mouth interbank 1-mouth interbank 647 1-mouth interbank 1-mouth interbank 1-mouth interbank 14 34 1-mouth interbank 1-mouth interbank 349 | 4.00 6.40 Cell connert 7 217 216 3-mosth interbank 7 3.17 3.46 3-mosth interbank 7 3.65 3.45 6-mosth interbank 7 3.65 3.47 1-mosth interbank 6 3.46 4.53 1-mosth interbank 6 3.46 4.53 1-mosth interbank 6 3.47 1-mosth interbank 9 7 4.46 4.53 1-mosth interbank 9 4.47 4.57 1-mosth interbank 9 4.47 4.57 1-mosth interbank 9 7.47 7.37 3-mosth interbank 9 7.47 7.37 3-mosth interbank 9 7.47 7.47 7.47 7.77 3.4 3.4 Cymbolic Bartenk 9 3.4 3.4 Graptic Bank 7 3.4 3.4 Graptic Bank 7 3.4 5.4 5.4 5.4 | Add Add Cold memory This Zin 27 1-meanth interponit 77 Zin 27 1-meanth interponit 77 Jif 14 3-month interponit 77 Jif 3.45 6-meanth interponit 64 Jac Jar 14-vear Gitt 6.01 Jac Jar 1-meanth interponit 9.35 Jac Jar 1-meanth interponit 9.45 Jac 1.07 Francer 9.46 Jac 1.07 Intervention rate 9.35 Jac 6.05 Cell mean 9.4 Jac 1.07 Intervention for 9.4 Jac 1.07 Intervention for 9.4 Jac 1.07 Jac 1.07 1.07 Jac |

the second se

OECD Gives Rare Call To Stimulate Growth

Rester

PARIS -- Worried by the inability of low interest rates to spur growth, the Organization for Economic Cooperation and Development said Tuesday that governments should carefully loosen their purse strings to breathe life into the world economy.

The OECD, which groups the 24 leading industrial countries, usually encourages its members to follow low-deficit, tight-money policies to bear down on inflation.

But faced with what it called relatively weak and uncertain economic prospects, the organization's Economic Policy Committee said it would be sensible for governments not to offset a drop in tax revenue caused by lower growth

"One or two countries acting alone will not be able to change the outlook significantly," said Bernhard Molitor, a top Gernhan eco-nomics ministry official who was chairman of the panel. "On the other hand, some actions here and there, by a greater number of countries, could together add up to an improvement in the ontlook."

Mr. Molitor said Germany and some other Enropean countries should not raise taxes right now to plug widening budget deficits.

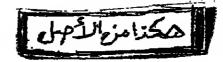
He also mentioned the fiscal stimulation measures Japan unveiled in August and the growth package promised by U.S. President-elect Bill Clinton, and said other governments must see if they can act too.

Kumi Shigehara, the OECD's chief economist, said governments must promise to reverse any fiscal easing once growth picked up.

(Reuters, Bloomberg, AFP, AFX)

The advance is the technology.

latest in multimedia



| Påge 14 | INTERNATIONAL HERALD TRIB | UNE, WEDNESDAY, NOVEMBER 11, 1992 | | NTZ |
|--|---|--|--|--|
| MARKET DIARY | | | U.S./AT THE CLOSE | Tursday - Citor |
| Smaller Issues Rise As Blue Chips Fall | Via Associated Press The Dow Daily closenge of the Dow Jones Averages Dow Jones Averages | 15.40 Close High Low Low Los Settle 221 | Retailers Mark Gains as Sales Climb NEW YORK (Combined Dispatches) — Three major retailers report- ed stronger earnings Tucsday, showing what analysis said was a confir- mation of a pickup in sales over the last few months. Wal-Mart Stores Inc., the leading U.S. retailer, reported that net profit Wal-Mart Stores Inc., the leading U.S. retailer, reported that net profit | |
| Bloomberg Business News NEW YORK — Blue chip stocks fell Tuesday, but secondary stocks rallied on speculation that smaller companies will be the first to gain from President-elect Bill Clinton's | 3380 112 1 12 12 12 12 12 12 12 12 12 12 12 | Dollars per metric top-lots of 50 tops | rose 24.1 percent in the third quarter, in the same period last year, after \$352 million, or 31 cents a share, in the same period last year, J. C. Penney Co. said its earnings rose 60.3 percent, to \$186 million, or \$1.50 a share, in the quarter, after \$116 million, or 93 cents a share. Sales climbed to \$4.3 billion from \$3.9 billion. The Limited Inc. said earnings climbed to \$80 million, or 22 cents a share, from \$72.9 million, or 20 cents a share, in the third quarter, while sales advanced to \$1.61 billion from \$1.43 billion. (UPL, AFP) | |
| Economic recovery plans. The Dow Jones industrial aver- age closed 15.40 lower at 3,225.47 with International Business Ma- chines, Du Pont and International Paper pulling the average down. But advancing issues on the New N.Y. Stocks But State Strate- Steven Goldman, a market strate- gist with Weeden & Co. The Labor Department's report that U.S. wholesale prices rose just 0.1 percent in October gave bonds a boost. The 30-year Treasury bond closed up 21/32 at 95 1/32 to yield 7.67 percent. Bonds also got a lift from better-than-expected demand | Action of the second se | Chipe Chipe <th< td=""><td>Producer Prices Edge Up Just U.1% WASHINGTON (AP) — Wholesale prices edged up 0.1 percent in October as big increases in the cost of gasoline, vegetables and finit were offset by the largest drop in new car prices in two years, the government reported Tuesday. The Labor Department said the October gain in the producer price</td><td></td></th<> | Producer Prices Edge Up Just U.1% WASHINGTON (AP) — Wholesale prices edged up 0.1 percent in October as big increases in the cost of gasoline, vegetables and finit were offset by the largest drop in new car prices in two years, the government reported Tuesday. The Labor Department said the October gain in the producer price | |
| York Stock Exchange led decliners by an 8-to-7 margin, and the Nas- day composite index closed up 5.71 points at 627.76. Standard & Poor's 500 rose 0.02 to 418.16. "What the market is saying is the economy is still slow, but there are incentives to help small businesses," | 1992 1711 <th1711< th=""> 1711 1711 <th1< td=""><td>1243 Sterilion per metric ten Int? Petroleum Exchange. 135 Soci 2 245.00 201.00 295.50 275.50 136 Soci 2 240.00 300.00 295.50 275.50 137 Forward 310.00 345.00 545.00 545.00 14.19 Delions per metric ten Soci 2 557.00 545.00 545.00 100 Delions per metric ten Soci 2 528.50 545.00 545.00 100 Delions per metric ten Soci 2 545.00 545.00 545.00 100 Station 5 540.00 545.00 545.00 545.00 100 Station 5 540.00 545.00 545.00 545.00 100 Station 5 577.00 577.50 545.00 545.00 545.00 100 Station 5 Station 5 545.00 545.00 545.00 100 Station 5 Station 5 545.00 545.00 545.00 100 Station 5</td><td>consumer, was the best performance since a sinual of percent inserting August. Wholesale prices climbed 0.3 percent in September. So far this year, wholesale prices have been advancing at an annual rate of 1.9 percent as the weak economy has kept inflationary pressures in check. CM Turns to a \$1 Billion Stock Sale NEW YORK (Bloomberg) — General Motors Corp., strugging to recommercient or corrections and \$970.7 million of losses so far this year.</td><td></td></th1<></th1711<> | 1243 Sterilion per metric ten Int? Petroleum Exchange. 135 Soci 2 245.00 201.00 295.50 275.50 136 Soci 2 240.00 300.00 295.50 275.50 137 Forward 310.00 345.00 545.00 545.00 14.19 Delions per metric ten Soci 2 557.00 545.00 545.00 100 Delions per metric ten Soci 2 528.50 545.00 545.00 100 Delions per metric ten Soci 2 545.00 545.00 545.00 100 Station 5 540.00 545.00 545.00 545.00 100 Station 5 540.00 545.00 545.00 545.00 100 Station 5 577.00 577.50 545.00 545.00 545.00 100 Station 5 Station 5 545.00 545.00 545.00 100 Station 5 Station 5 545.00 545.00 545.00 100 Station 5 | consumer, was the best performance since a sinual of percent inserting August. Wholesale prices climbed 0.3 percent in September. So far this year, wholesale prices have been advancing at an annual rate of 1.9 percent as the weak economy has kept inflationary pressures in check. CM Turns to a \$1 Billion Stock Sale NEW YORK (Bloomberg) — General Motors Corp., strugging to recommercient or corrections and \$970.7 million of losses so far this year. | |
| said James Meyer, director of re- search at Janney Montgomery Scott. Trading volume on the Nasdaq system eclipsed volume on the NYSE for s second day in a row. Nasdaq volume totaled 224 million shares, while Big Board volume was 229 million shares. When this oc- | Thillwr 14329 775 764 474 476 10129 GmWort 14004 319, 301, 116 10129 10129 ATAT 15300 1160, 319, 101, 101, 101, 102,38 Hinstke 15300 116, 104, 104, 104, 102,38 RJR Nob 14530 9 876 9 101, 102,38 | +0.19 +0.05 +0.05 +0.05 +0.07 5500,000 - pts of 140 pct 12.57 Dec 73.45 12.53 12.57 -0.05 Marr 94.25 12.57 -0.05 Company Per Amt Pay Rec | said Tuesday it had filed with the Securities and Exchange Commission said Tuesday it had filed with the Securities and Exchange Commission to sell as much as \$1 billion in preference shares. GM said it planned to sell the fixed-rate shares in several series to bolster its balance sheet and expected to sell some of the shares in the next several weeks. Leiman Brothers, a securities subsidiary of American Express Cos., will be the leading underwriter. A \$1 billion cash infusion could help GM stave off a possible down- grade. Standard & Poor's Corp. last month said it might lower its A- minus rating on the \$86.2 billion of debt owed by GM and its affiliates. | |
| curs, analysts begin to worry about mates for financial 1993 and 1994. Producer Prices Take Bloom Off the Dollar | Instruction 4792 25% <t< td=""><td>Size Size <th< td=""><td>Bass Offer for Maxwell Units Rejected LONDON (AP) — A group led by the Texas billionaire Robert Bass made a \$1.2 billion offer for Macmillan Inc. and Official Airline Guides, but administrators said Tuesday they had rejected the offer as too low. The companies are the main remaining U.S. businesses of the media empire assembled by the late Robert Maxwell. Price Waterhouse said it rejected the offer from the Bass group, which</td><td></td></th<></td></t<> | Size Size <th< td=""><td>Bass Offer for Maxwell Units Rejected LONDON (AP) — A group led by the Texas billionaire Robert Bass made a \$1.2 billion offer for Macmillan Inc. and Official Airline Guides, but administrators said Tuesday they had rejected the offer as too low. The companies are the main remaining U.S. businesses of the media empire assembled by the late Robert Maxwell. Price Waterhouse said it rejected the offer from the Bass group, which</td><td></td></th<> | Bass Offer for Maxwell Units Rejected LONDON (AP) — A group led by the Texas billionaire Robert Bass made a \$1.2 billion offer for Macmillan Inc. and Official Airline Guides, but administrators said Tuesday they had rejected the offer as too low. The companies are the main remaining U.S. businesses of the media empire assembled by the late Robert Maxwell. Price Waterhouse said it rejected the offer from the Bass group, which | |
| Compiled by Our Staff From Dispatches NEW YORK — The dollar closed lower Tuesday as U.S. pro- ducer price data underlined the economy's weakness and some an- alysts predicted the currency would give back some of its recent gains. The dollar closed here at 1.5913 | Close Prev. Advonced 77 972 Decined 615 823 Tobol Issues 234 2410 New Hights 97 2410 | Date 71.50 71.42 71.44 - 0.07 2010 27.01 12.12 Dec 71.50 71.42 71.44 - 0.07 STOCK 5PLL STOCK 5PLL Jun 73.01 71.42 71.44 - 0.07 Amer Your Conversion - 2-tor-1 Jun 73.13 71.04 71.05 71.45 - 0.05 Garan Inc 2-tor-1 Sep 75.40 93.37 71.45 - 0.05 Garan Inc 2-tor-1 Mar 70.22 72.45 - 0.05 Garan Inc 2-tor-1 Public Service NC - 3-tor-2 Ior 9 Dnc 71.47 70.22 72.54 - 0.05 Honer/weil Inc 2-tor-1 Ior 9 Dnc 73.07 71.47 - 0.05 Honer/weil Inc 2-tor-1 Ior 9 Diago 73.55 71.55 - 0.05 Honer/weil Inc 2-tor-1 | separately. The Bass group said it would press ahead with its offer. DLJ Is Said to Raise Buyout Cache NEW YORK (Combined Dispatches) — Donaldson, Luffin & Jen- | |
| Delische marks, down from 1.6042 DM on Monday, and at 124, 15 yen, down from 124,28. The dollar traded as high as 1.6058 DM early in Europe, but selling from the Middle East and Foreign Exchange | Amer Diary Skin 74 - 37 M 74 | Dec 103-13 101-22 123-68 + 0-68 Enfercementation BR G 15 1-2 12-4 Aur 101-07 101-07 101-07 101-08 + 0-68 Conservation 0 15 12-15 11-30 Jun N, T, N,T, 103-23 + 0-68 Conservation 0 15 12-15 11-30 Est, valume; 1%153, Open Interest: S5800, McDermoth IIII G 25 1-1 12-15 Did 33.060 - ph 61 100 pcl Dec 7 10-37 7157 7153 - 0.04 Minute Minu | DLJ has already raised more than \$800 million from 50 institutions, such as state pension funds, college endowments and overseas investors. The fund probably will be completed in early 1993, the sources said. Meanwhile, Equitable Cos. reported a \$35.2 million loss for the third quarter, in part because of costs associated with its recent conversion from a mutual company to a publicly owned company. A year earlier, its oss totaled \$220 million. (Bloomberg, AP) For the Record | |
| European corporations as well as talk of dollar sales by the Bundes- bank helped bring it off its highs. "We certainly saw some selling at 1.6050 and then two-way trade for the rest of the day," said Mark Austin, treasury ecooomist at HongKong & Shanghai Bank, "But the upward trend has not been en- | Unchanged 1768 1759 pats; fold to 200; fold upon inf, 1900% Total Issues 4,204 4,201 storar: CBOE. | Industrials Series of the task Industrials High Law Lost Series Circe Structure for the task 0 14/12/21 17/21 GASOIL IPEEI U.S. dollers per metric task of the task 10/12/31 12/21 11/21 Mer 18220 18/00 12/20 18/00 12/21 11/21 Jant 18227 18/00 18/02 18/00 12/02 11/21 Aar 17000 18/02 18/00 18/02 18/00 2/20 Ver Cabolic Circle 0 20 12/17 2/17 11/21 Jant 18/27 18/00 18/02 18/00 2/20 11/21 11/20 Mer 18/27 18/00 18/02 18/00 18/00 2/20 11/22 11/21 Mer 18/27 18/00 18/00 18/00 18/00 2/20 11/22 11/22 Aar 17/00 18/02 18/00 18/00 2/20 11/22 Aar 17/00 18/02 18/00 2/20 5/20 | Wang Laboratories Inc., reorganizing in bankruptcy court, said Tues- day it expected to report a loss for the quarter ended in Sentember (AP) | |
| dangered and dips are still seen as buying opportunities." To our readers in Germany It's never been cosier to subscribe | SNACKS: Australian Purchase (Continued from first finance page) left in Europe and the United States for growth through acquisi- tion. "This takes us into the rapidly moving markets of Asia and Aus- tralia," he said. | Via Associated Press Nov. 10 der ide- aid- eid Senson Low Open Hish Low Close Chs. Senson Secson High Low Open Secson 1365 Chs. aid- eid Garains 1365 Chs. 1365 Chs. 1365 Chs. which Low Garains 1365 Chs. 1365 Chs. 1365 Chs. bid Jaron Charling Chs. 1367 Chs. 137 Chs. 137 Chs. | | A Control of Control o |
| (069) 69 48 94 (069) 69 48 94 1.5985 DM and 124.27 yen versus 1.5838 DM and 123.55 on Monday. (Reuters, Bloomberg) | "It's a very logical deal," said reported a 17 percent fall in ha Julian Lakin, food analyst at Smith year profit to £70 million a New Court. "They'll never be as warned that its full-year resu- big a player as Pensico, the world would be lower than last year's l | dif- 1.33 1.0797, See 1.279, 1.22 1.23 1.23 1.23 1.23 1.23 1.23 1.24 1.23 1.24 1. | tals A712 7771 Mar 7640 -44 | The Section of Section 2014 Sec |
| Agence France Prase Nov. 10 Close Prav. Close Prev. Close Prev. | Close Prev. Close Prev. Close Prev. | CORN (CBT) | GERMANN MARK (JAMM) SADOQ1 FUND Spermark (JAMM) SADOQ1 Spermark (JAMM) SADOQ1 Spermark (JAMM) SADOQ1 OD 95.40 95.00 95.20 +00 7027 5720 Dec £007 £2.40 +10 A0 76.10 95.33 75.40 +00 4720 £007 Jun £002 51.95 407 A0 75.10 +00 4720 £007 Jun £002 £007 407 A0 75.00 +00 4720 £007 Jun £002 £007 407 A0 75.00 +00 4720 £007 Jun £002 £007 407 A0 75.00 +00 4720 £007 Jun £007 £007 407 A0 75.00 +00 4720 £007 200 507 409 409 407 | (2) - (2) (2) - (2) (2) - (2) (3) - (2) |
| Anson 74 74.00 77 Ahou 77 Previews: 576.38 Hillingdown 109 120 10 Ahza 136.00 136.30 AMEV 81.00 62 A'Dom Rubber 2.60 NA Bots Bots | Dominion Text A F44 7 S-E. Bonken 11 11 Am Barrick Res 36 37 Dominion 21 N.17 1374 Standul P 77 65 BC 634 | Interference Interference< | 60 98.160 97.35 1-30 JAPANESIE YEN (JAMA) 60 98.160 98.15 4-30 Jonet regularis \$30,00001 76.400 98.160 98.15 4-30 Jonet regularis \$30,00001 76.400 4-45 Jonestre gularis \$30,00001 Jonestre gularis \$30,00001 Jonestre gularis \$30,00001 30 99.30 98.10 74.00 Jonestre gularis \$30,00001 Jonestre gularis \$30,00001 97.10 74.00 1-40 Jonestre gularis \$30,00001 Jonestre gularis \$30,00001 Jonestre gularis \$30,00001 97.10 74.00 1-40 Jonestre gularis \$30,00001 Jonestre gu | |
| Hoopovers 28,60 20,10 HEX. Index; 91,240 Nthivisi Water 4,95 4,57 Hunter Douglass, 58,50 37,00 Previous ; 80,50 7,00 Previous ; 80,50 7,00 Pervious ; 80,50 7,00 1,44 5,57 Pervious ; 80,50 7,00 1,44 5,57 Pervious ; 80,50 7,00 1,44 5,57 Pervious ; 80,50 P | Sufficiency (Cio) 346 347 Commisco 1978 2000 Sufficiency Aug A | 53694 53674 1 and 53694 53674 1 and 53674 53674 1 and 53731 53674 1 and 53731 < | 9 JPL9 3619 3643 -54 5 3645 3665 3657 -57 5 3755 3669 3657 -57 5 3755 3669 3657 -57 | |
| Brussets | metriciti 301 306 Westport Bunkling 253 255 Herniko Gid Akines 34, 67 contrare Coopee 316,50 311 Westport Bunkling 253 255 Herniko Gid Akines 34, 67 contrared 4020 3974 Westport Bunkling 253 33 335 contrared 4020 3974 Westport Bunkling 253 33 335 contrared 4020 3974 Westport Bunkling 253 33 335 contrared 4020 3974 Herniko Gid Akines 111 Horshorm 74, 95 contrared 402 3977 Provisions : Ministra 115, 99 Horshorm 74, 94 value 10, 79 997 997 110, 99 110, 99 100, 90 204, 244 value 300, 256 356, 99 100, 90 100, 90 100, 90 100, 90 257, 257 worting 450 Tokwoo Interprov place 247, 243 100, 90 100, 90 100, 90 | 21.23 16.45 Mar 19.45 20.01 19.44 19.50 +18 387.50 340.00 Apr 350.01 4 21.23 18.45 Mar 19.45 20.11 19.47 20.15 +18 387.50 340.00 Apr 350.01 5 21.23 19.15 Jul 20.17 20.35 21.27 32.36 Jul 351.00 Jul Jul <td>2313 2313 156 157 157 157 157 157 157 157 157</td> <td></td> | 2313 2313 156 157 157 157 157 157 157 157 157 | |
| Barco 1280 1281 Firmer 34 1375 1788 Group 140 138 138 Bekkert 12475 1225 Stekz 455 450 100 1020 F Cackerill 110 112 Switz 455 450 100 1020 F Cackerill 110 112 Switz 455 450 100 1020 F Cackerill 110 112 Switz 562 120 100 1020 F 1020 100 111 100 100 100 100 100 100 100 100 100 100 100 100 100 100 | Primieruos (Au) 2710 7400 2701 7400 2701 7400 1100 | CATTLE (CAME1 4000 hbc-cents per lb. 7125 d/20 Dec 7415 7420 7155 7357 -45 7125 d/20 Dec 7415 7420 7155 7357 -45 7127 4415 Feb 7215 7426 7115 7137 -45 7127 4415 Feb 7215 7426 7115 7137 -45 7127 4415 Apr 7252 746 7115 7137 -45 7127 4415 Apr 7252 746 7115 7137 -5 7127 4415 Apr 7252 746 7115 7126 7115 7126 7115 7127 -5 7127 4415 Apr 7252 746 7115 7127 -5 7127 4415 Apr 7252 746 7115 7127 -5 7127 4415 Apr 7252 746 7115 7126 7115 7125 7126 7115 7125 7126 7115 7125 7126 7115 7126 7115 7126 715 7127 4415 Apr 7252 746 7115 7127 -5 7127 4415 Apr 7252 746 7115 7126 7115 7126 7115 7126 7126 7115 7126 7126 715 7127 4415 Apr 7252 746 7115 7126 7115 7126 7115 7126 7115 7126 7126 7115 7126 7126 7126 7115 7126 7126 7126 715 7127 4415 7415 7415 7415 7415 7415 7415 741 | 332.00 332.02 -1.00 Light 1 SWEET CRUDE (NYME) 3 342.01 332.02 -3.00 1200 (bbt - doling seer bbt - 20.02 20.07 20.05 20.07 <t< td=""><td></td></t<> | |
| Softward ID375 (1160) Johannesburg Troctebel 1793 (1160) Johannesburg UCB 7790 (1172) Altech 5.00 5.00 Powerfin 2259 (2162) Altech 119 119 Powerfin 2252 (2162) Altech 119 119 Powerfil 202 (2162) Borto Scantaader 114 405 12 Previous : \$538.01 Buryoar 3 Bonezio Scantaader 210 (2175) De Beers S 5.50 52.60 Orropados 945 219 119 | Sao Paulio International Sector 120 1110 Revolutions Con 216 20 Sonce to a restil 25 345 Komotisu 800 807 Revol Bonk Con 216 21 Sonce 2 20 240 Komotisu 800 807 Revol Trustice 215 21 Sonce 2 20 240 Komotisu 800 807 Revol Trustice 216 216 Society Res 4.0 10 Society Res 4.0 10 Socie | 8k.10 72.35 MGY 71.10 71.25 77.45 77.26 92.45 9 | 95.72 +0.4 42.000 pack-centra per cent 1000 tack | |
| Bary Hyao bonk 259 521 48 Readforment 11 23 1120 SEE General Index : 177.23 Bary Hyao bonk 266 50 50 51 Hyao 50 50 51 Hyao 50 51 51 51 51 51 51 51 51 51 51 51 51 51 | Out of a server on location intervention location Out of a server on location intervention Out of a server on location intervention Out of a server on location | Prov. Dov Open Int. 32:00 on 30:0 110-20 79-15 Dec. 105-21 40,000 bbs Opinities (CME) 109-3 77-26 Mor 108-11 3130 3135 Mor 14/35 41.25 40.42 40.70 | Dis-14 105-19 105-7 120 105-32 104-11 104-27 121 105-32 104-11 104-27 121 105-32 105-11 104-27 121 92.28 105-4 105-11 104-27 105-22 105-11 104-27 121 92.28 105-11 104-27 121 105-22 105-11 104-27 121 105-22 105-11 104-27 121 105-22 105-11 122 121 106-12 100-12 100-12 100-12 107 102-12 102-12 102-12 107 102-12 102-12 102-12 107 102-12 102-12 102-12 107 102-12 102-12 102-12 107 102-12 102-12 102-12 107 102-12 102-12 102-12 | |
| | CBC 8.55 8.55 Shinetsu Chem 1420 1420 | Food 107.7 97.8 Dec 97.18 | 100-21 101-22 121-13 121 121-13 | |
| | GA 270 245 6: 100 Sero A 330 728 Stro A 596 595 Frances 1255 Stro A 596 595 595 595 595 595 595 595 595 595 | COMPFEE CINYCSCEI 77.23 71.3 77.12 71.4 70.17 27,500 Dbs-cemts/ser 0, 187.25 57.00 64.00 24.75 64.00 127.25 67.00 107.25 67.00 71.17 71.18 | Commodity indexes W-17 95.27 94.14 128 W-17 95.27 94.14 128 Moody's Close Provious Renters 94.90 91.15 Moody's 1000 94.90 Renters 94.90 91.15 Moody's 1000 1000 Renters 94.90 91.15 Moody's 1000 1000 Renters 1000 1000 Market Guide 1000 95.37 95.26 100 95.37 95.27 100 Market Guide 1000 Market Guide | |
| Steinmens 561.005342 Enterpartse Oli 4.05 4.05 Steinmens 561.005342 Enterpartse Oli 4.05 4.05 Throsson Isl.2016.120 Enterpartse Oli 4.05 4.05 Throsson Isl.2016.120 Enterpartse Oli 4.05 4.05 Protov 1.07 2017 Enterpartse Oli 4.05 4.05 Enterpartse Oli 4.05 4.05 Enterpartse Oli 4.05 4.05 Bronk Monther Isl. Bronk Monther Isl.2016.120 Bronk Monther Isl.2016.120 Bronk Monther Isl.2016.120 Steinmens 2223 217 Verbo 34.05 Verbo 34.05 Verbo 34.05 Verbo 34.05 Verbo 34.05 Verbo 34.05 Verbo 34.05 Steinmens 212 Verbo 34.05 Verbo 34.05 Steinmens 212 Steinmens 212 | ander Stennken 24 24 50 wester 8 77 orak Hydro 122 50 131 Abitto Price 14 14 Winter Bonk 514 81 Winter Bonk 514 81 Winte | 10 10< | 15.37 F5.37 F5.38 F.10 CBT: Chicogo Baard at Trade N47 F5.37 F5.37 F.11 CALE Chicogo Mercantik Exchange N46 F5.37 F11 CALE Chicogo Mercantik Exchange F5.37 F5.37 F11 International Monthary Market F5.37 F11 F5.37 F11 International Monthary Market F5.37 F11 F11 International Monthary Market F5.37 F11 F11 International Monthary Market F5.37 F11 F13 F15 F5.37 F13 F13 F15 F5.37 F18 MYCE: New York Caces Super, Coffee Exchange F5.47 F2.57 F18 MYME: F7.56 F2.51 F18 MYPE: F7.56 F2.50 F18 MYPE: F7.50 F2.60 F18 MYPE: | |

do Ei

2) efi re

비 ha

12

th ef: Wi

ş _ \$.

15 5 C

· -

...

:

•

i

ļ

:

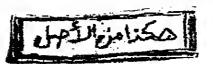
7

. .

•

nierowa w wierowa

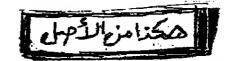
÷ ^ .



44

۰.

| | A closing on Wall Street and do not reflect tradea elsowhere. Via The Aspociated Press | 12 Months Hean Low Stack Div Yiel PE toos Hean Law Lators Origin Stars as particles Law Sa 14 115 stra stra stra man and strange 244 31 12 stra stra stra stra stra to strange 244 31 12 stra stra stra stra stra to strange 244 31 12 stra stra stra stra stra to strange 244 31 12 stra stra stra stra stra to strange 244 31 12 stra stra stra stra stra to strange 244 31 12 stra stra stra stra to strange 244 31 12 stra stra stra stra to strange 244 31 12 stra stra stra to strange 244 31 12 stra stra stra to strange 244 31 12 stra strange 344 314 314 314 314 314 314 314 314 314 | ERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992 |
|---|---|--|--|
| | | <pre>cf253339999999999999999999999999999999999</pre> | |
| 2010-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0 | | YKF Fyriter State | IN HONG KONG, |
| 1987, 1798, 1198, 1997, | | | THERE IS THE |
| 715772711756 71578 7178 7189 7189 7189 7189 7189 7189 71 | | | PROMISE of TWO SHANGRI-LAS. |
| 2 2 | | ₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩ ₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩₩ | Situated in the centres of commerce with uninterrupted views of Victoria Harbour. The Island Shangri-La in Pacific Place and the Kowloon Shangri-La in Tsim Sha Tsui. The preferred choices in Hong Kong. Stand Shangri-La in Tsim Sha Tsui. The preferred choices in Hong Kong. For reservations and information, call your travel agent or the Island Shangri-La: (852)877-3838, for (852)321-8742 and Kowloon Shangri-La: (852)7723-866. |
| ANAL ANAL ANAL | | | |
| אנינקאנייקיין און און און אין אין אין אין און און און אין אין און און און און אין אין אין אין אין אין אין אין און און און אין אין און און און און און אין אין אין אין אין אין אין אין אין אי | | artigere and a set | |
| 14 18 2 | | | |
| | | | |
| | | 101 10 10 10 10 10 10 10 10 10 10 10 10 | |



| Page 16 | INTERNATIO | NAL HERALD TRIBUN | E, WEDNESDAY, NOVEMBER 11, | 1992 | **** | r#' / |
|--|--|-------------------|--|---|--|-------------|
| | | | | | | |
| The con fur | And FUND INVESTMENT TO MAR FUND IN AN AND ADD ADD ADD ADD ADD ADD ADD ADD | rce | Located in the heart of one regions, Frankfurt is German portation and financial hub. economy with 35,000 compa | The twister of the second sec | +14 331/2314 CSS -7 3 2794 371/9 2794 +14 +14 45% 17% CSTEm -7 229 376 27/9 274 +14 +14 45% 17% CSTEm 3 3.1 7 27 17% 276 +16 -14 1344 64 CR -40 1344 17/9 17% 27% -40 1344 17/9 17% 27% -40 1344 17/9 17% 17% 27% -40 1344 17/9 17% 27% -40 1344 17/9 17% 27% -40 1344 17/9 17% 27% -40 1344 | A |
| The first and only magazine to specifically for the professional finance. IFI provides the information for fully-informed fund investments. | 181 Avenue Charles de Gaulle Or tax to (33-1 Or tax to (33-1 | | 400 banks. That's why more and m with ambitions in Germany a | and services – and more than nore international businesses and other European markets in the City's flourishing local easy access to international | | Made Mark & |

ON RECEWATOR

Herald and C

OL

Signature

➡ IFI offers the fund industry a forum for debating the key issues.

1.0

п

th CT.

D de

ъdсы

2) eti rei

BP ck hc pf

EFT2 P

d D th G W O

.

Topics to be covered will include: — Fund performance measurement — Financial regulation — Changes in investment patterns — Developments in fund administration — Viewpoints from industry leaders — Interviews with leading personalities

- Interviews with leading personalities

| 11-11-92 |
|----------|
| |
| |
| |
| Access |
| |
| |

markets. Diversity. Every day.

FRANKFURT. THE NATURAL

For International Business and Finance.

• •

CHOICE

· ...

WIRTSCHAFTSFORDERUNG FRANKFURT GritsH - BUSINESS AND ECONOMIC DEVELOPMENT Corp. Grüneburgweg 102, D-8000 Frankfurz am Man 1, Telephone (89) 212-38/209, Telefax (89) 212-38/200

Warburg's Profit Is Slashed

ompiled by Our Staff From Dispatche

LONDON - S.G. Warburg, Britain's leading merchant bank, said Tuesday that its profit had been cut in half in the six months through September, largely as a result of mistaken currency bets in Europe's turbulent financial markets.

The investment house, whose full name is S.G. Warburg Group PLC, said pretax profit for the April 1-Sept. 30 period had dropped 44 percent, to £51.2 million (\$77.7 million) from a year earlier.

The stock plunged 45 pence, or 8.6 percent, 10 479 pence on the news, but share analysis, noting that the poor performance appeared to be a one-sime phenomenon, predicted that the company's profit would bounce back

"It seems that they took some views on currencies and got it wrong," said High Pye, an analyst at Robert Fieming Securities. But he added, "My view is that the first-half problems are unlikely to recar. They could make £80 million in the second half."

Alison Devchars, an analyst at Smith New Court, said: "Anyone can make a trading mistake, but people expect Warburg not to make this sort of mistake. Still, she added, "The rise in contested bid activity in the last few weeks and the general prospect of rising equity markets should help the second half."

The Warburg chairman, David Scholey, said trading activities since Sept. 30 had produced "healthy levels of profitability," but he would not forecast a profit figure for the full year, ching "recessionary conditions coupled with volatility in many of the world's major markets."

(Continued from page 1)

think it would be better to find

common ground with President

George Bush before U.S. tariffs are

imposed on Dec. 5 than to hope for

a better deal from President-elect

Kinkel said. "It would be a stupid thing if we had a trade war now."

Tuesday, suggested that France should ultimately go along. "To put it simply, Mitterrand is worried that

French farmers will storm his city

"On the other hand," he added,

Two crucial farm-trade disputes

remain unsettled. The battle over

EC oilseed subsidies, although

broader Uruguay Round of trade

talks, must be resolved in conjunc-

tion with the other agriculture is-

sues, officials say. That is because

European grain production, which

the U.S. government wants to see

cut by more than a fifth, is the

logical alternative for heavily subsi-

dized oilseed farmers, who would

be asked to reduce output from

today's 13 million tons to some-

where under 9.5 millioo tons.

technically separate from the

"compromises will be needed and

France will have to join in. I am

sure it will do this."

halls. We have to understand that.

"We've come very close," Mr.

Mr. Kinkel, in a radio interview

Bill Clinton.

Brussels that most EC officials now

Warburg said its fixed interest division, which trades notably in bond markets, was unprofitable in the half, particularly in the July-September quarter. The division's result "was significantly affected by positioning losses in the aftermath of the Danish referendum and European currency realignments," the company said.

The fixed interest unit has since been merged with Warburg's treasury business.

Warburg's core investment banking business reported "disappointing profits, with some areas pro-ducing results well below our expectations," the company said.

It added that equity activities "declined sharply" in the second quarter. Richard Coleman, a banking ans-lyst at James Capel, said this trend could reflect some market-making difficulties in stocks.

The group took an £11.6 million charge on the closure of a German leasing business. The half-year dividend was unchanged at 5.25 pence

Mercury Asset Management, an investment fund 75 percent held by Warburg, turned in a good performance, analysts said, with pretax profit up 4 percent, to £35.45 million million in the first half. Mercury, whose results are consolidated in Warburg's, raised its dividend 15 percent, to 3 pence a share.

Mr. Scholey, the chairman, said Warburg had taken Nu. Scholey, the chaining, shu warong has haven steps to rebuild its profit by cutting costs, closing its discount house, reducing market-making in laga-bese warrants in London. (Reulers, Bloomberg)

by the GATT director-general, Ar-thur J. Dunkel. The Community,

while saying certain devilish specif-

ics are still in dispute, has been

holding out for a 21 percent cut.

The gap, by some estimates, is only about 80,000 tous of grain.

The United States, meanwhile,

insists that the EC commit itself to

German **Parts Maker**

oiled by Our Staff From Dispatche LONDON - T & N PLC, seeking to bolster its expertise in car parts and establish a beachhead in the crucial German market, said Tuesday it has agreed to buy Goetze AG, a privately owned

company based near Cologne. T & N said it agreed to pay 250 million Deutsche marks (\$157 million) for Goetze, the largest suppli-er of piston rings to automakers in Western Europe. Goetze also makes gaskets and is an important

manufacturer in the United States. The deal, which requires shareholder and regulatory approval, "is another major step in consolidating T & N as one of the world's leaders in its range of high-technology automotive components," Chairman Colin Hope said. "It will provide T&N with a strong German base and enhanced U.S. opera-tions, together with additional

Agricultural Policy should auto-

13 million tons to 9.5 million tons.

The United States, which went

into the negotiations calling for a

atically produce a reduction from

technological resources (Reuters, AFX, Bloomberg)

T&NBuys IG Metall Rejects **Call to Revise Pay** Compiled by Our Staff From Dispat

FRANKFURT -- IG Metall, the powerful German engineering union, on Tuesday rejected an em-ployer proposal calling for the revision of pay agreements in Eastern Germany

The union president, Hans Steinkühler, said IG Metali would only agree to change current agree-ments, which call for Eastern German wages to reach Western levels by 1994, if employers agreed to a sharp cutback in working hours m another retail chain. the East

The Cartel Office spokesman, "IG Metall will not play a part in Hubertus Schön, said the agency suspected that Metro might gain a the breaking of another promise to the East Germans," Mr. Steinmarket-dominating position in ce-tain areas through the ASKO ac-quisition. To avoid that possibility.

Metro will have to sell stores in areas where it would otherwise dominate the market, he said. He said the Cartel Office had

given Metro an opportunity to re-spond. The Cartel Office has until Nov. 30 to decide whether the take-over can go ahead. Metro, whose parent company is based in Zug Switzerland, announced on July 30 it intended to raise its stake in Asko to more than 50 percent.

between union and employers failed to bridge their differences, but the two sides have agreed to set billion) in 1993, up from 729.1 bil-lion DM this year but down from a previous forecast of 773.1 billion DM. Tax revenue at the state level up a special commission to seek a "We will continue to talk, but at

Conditions Put

On ASKO Deal

AFP-Extel News

will be down by 3.8 billion DM. the same time we categorically re-fuse to renegotiate existing agree-ments," Mr. Steinkühler said. The employers' association, Ge-samtmetall, had asked the union to

Meanwhile, an IG Metall spokesman in Hannover said a third round of wage negotiations between Volkswagen AG and the union, which wa scheduled to start Wednesday, had been postponed until Nov. 23.

(Reuters, Bloomber

NEWS: NBC and IBM Team Up

charge corporate customers for the hardware. But they said subscription charges would be competitive with CompuServe, Prodigy or other on-line text and still-picture databases.

> For NBC, the venture comes at a time when its core broadcast TV network has slumped to third in the prime-time ratings and is under siege from a host of video providers. The company has tried to ex-pand beyond traditional broadcasting by, among other things, launching CNBC and developing a

Investor's Europe London CAC 40 ETSE 100 Index DAX 200 `2100°~` 1900-2000 270 18/11 1000-1800 My. 170 9211. 1800-5-3-7 220 JUASON MO TIASON 19972 Prev. Tuesday. nd BERLIN -- Germany's Federal xchange Chang Close Cicia Cartel Office said Tuesday that +0.49 103.70 104.20 CBS Trend Metro Gruppe Deutschland must Amaterdant +0.51 5.548 12 - 5.520.01 sell some stores in order to gain Stock Index 4 Brussels +0.68 approval for its planned takeover 1 519.06 1 508.60 Frankfust DAX of ASKO Deutsche Kaufhaus AG, 0.23 595.03 596.38 Frankturt FAZ +0.55 leisin ki HEX London Financial Times 30 2,816:50 1,996.40 London FISE 100 2,714.60 2,895.40 +1.01 +0.71 +0.04 Medrid General Index 199.28 > 199.16 William Million +3.24 +0.66 Stockholm Affetreinentiden 820-67 St6.80 Vienne Stockinder 301.04 St1.92 +0.45 ~ 0,25 651.90 +0.09 Zürich 850.70 Ź×,

Very briefly:

Spain's unemployment rate rose to 15.0 percent in October from 14.5 percent in September.

• Bayerische Handelsbank AG said partial operating profit in the first nine months of 1992 rose 6.7 percent, to 74.1 million Deutsche marks (\$46.5 million), compared with three-quarters of the 1991 full-year result, · Remy Cointrean SA said attributable consolidated net profit for the six months ended Sept. 30 was close to the 103.2 million franc (\$19.2 million) profit it reported a year earlier, as sales fell 15 percent.

. Barar de l'Hôtel de Ville said third-quarter sales fell 3.6 percent, to 916 million frances from 950 million france a year earlier.

• Lucchini SpA, the Italian steel company, is paying \$300 million for a 51 percent stake in Huta Warszawa, the Polish steelmaker, according to documents registered in a Warsaw court.

• Banco Exterior de España SA will pay an interim dividend on Mondaý of 93 pesetas (82 U.S. cents), up from 84 pesetas on the 1991 account. · Sandvik AB said its Coromant hard metals division would cut 290 jobs

at three Swedish plants because of a two-year sales slump. · Procordia AG, the Swedish food and drug group, said pretax profit in

the first nine months of the year rose 12.5 percent, to 3.23 billion kronof (\$540.0 million); group sales climbed I percent, to 29.16 billion kronor

Norway's branch of the French oil giant Elf Aquitaine said a small fire on a gas platform in the Norwegian sector of the North Sea forced the closure of several nearby gas fields. AFX, Bloomberg, Reiners, AFE

Degussa and Ciba-Geigy Set Venture

Compiled by Our Staff From Disputches

FRANKFURT - Degnssa AG, the German metals company, and Ciba-Geigy AG, the Swiss chemicals finn, agreed Tuesday to set up a

joint venture to develop decorative glass and ceramic products. Ciba-Geigy said its Drakenfeld unit in the United States, which makes pigments and glass paints and has annual sales of \$50 million, would be merged into the new joint venture in Frankfurt,"

Degussa brings to the deal its ceramic paint and special products cost to develop the system, nor high-definition TV system in part- division, with annual sales of 370 million Deutsche marks (\$232 million); (Bloomberg, Reuters)

.

a sea and an a sea a sea



WINE: 'Hostage' Burgundy Winegrowers Wait It Out (Continued from page 1) hope that by targeting one of his the last seven years, from 3.5 mil-key constituencies — the southfinest friends in France," said eastern region's lucrative white Pierre-Henry Gagey, director-gen-eral of Maison Louis Jadot, one of wine trade - they can make him feel more acutely the risks of a

GATT: A Bargain to Avert a Trade War Appears Tantalizingly Close

trade program, which aims to ment presented almost a year ago

the biggest exporters to the United States. "Wine is an important part of our culture, and these sanctions wound us in the heart." So why is the Bush administra-tion picking on them?

knock down barriers to free trade around the world, has come to de-

pend on the United States and Eu-

rope reaching a detailed "managed

trade" agreement in agriculture. Washington's latest position is that Brussels guarantee that the volume of EC subsidized grain ex-

ports fall by at least 22 percent over

Agriculture Minister Jean-Pierre Soisson has fought hard against any European concessions that could lead to a breakthrough in the global trade talks at the expense of France's huge grain and oilseed in-

Mr. Soisson also is president of here under 9.5 millioo tons. Ironically, the sweeping GATT U.S. trade representatives clearly have plunged by more than half in

trade war. Italy, which has backed France's tough stand in the talks, also has found its white wines on the hit list. Chancellor Helmut Kohl of Ger-It all comes down to politics. many, who has shied away from

using his influence with President François Mitterrand of France to reach an accord, faces the threat that white wine from his native Rhineland-Pfalz region may be shut out of the American market, Burgundy's white wine exports to the United States, hurt mainly

lion gallons (13.3 million liters) to 1.6 million gallons, according to the region's wine association. The global recession also has

dampened sales of expensive wines, such as those from Burgundy, where prices have risen to astronomical levels because of production limits stemming from small sizes of top winegrowing tracts. Burgundy traders and growers are bracing for disappointments at an annual wine auction next week. "The atmosphere is really morose," said Mr. Gagey, whose Jadot firm exports 84 percent of its wine

and expects a severe crunch if a trade war breaks out. Other big exporters also fear the WOTSL

(Continued from first flaance page)

A first round of top-level talks

when commanded by individuals using an IBM personal computer

equipped with a special circuit board card that allows the machine to show moving images. A third partner in the venture,

NUMedia Inc., developed the soft-

clined to say how much it would

ware that ties the system together, The partners are scheduled to announce their venture at a press conference in New York on Wednesday. Officials at NBC and IBM de-

would they say how they would nership with others.

guaranteed cut to 7 million tons, edged up to 8.5 million tons and then offered to split the difference postpone the agreed wage upgrades at a final limit of 9 million tons, was demanding a 24 percent reduc-seeds, which are used primarily for tion, as outlined in the draft agree-feed and cooking oils. Brussels says proposals, balked. for Eastern workers, as well as an agreed cut in the workweek in estern Germany to 35 hours from 37.5, which is supposed to take place by the end of 1993.

economic adviser, told a business conference. In Bonn, the Finance Ministry predicted tax revenue would hit 763.1 billion Deutsche marks (\$479 that an overhaul of its Common

"West Germans must probably prepare temporarily for a decline in their real incomes," Horst Köhler, Chancellor Helmut Kohl's chief

kühler said.

The union announced its tough stance even as the government pro-dicted that sluggish growth would undercut tax revenue and appealed

to Western workers to make sacrifices, including smaller pay rises and cuts in benefits, to help rebuild the East.

Pa

EUROPE

Page 17

LONDON, NOVEMBER 16 - 17, 1992

The 13th annual conference co-sponsored by the International Herald Tribune and The Oil Daily

E1N/

NOVEMBER 16 -

terests.

OIL & MONEY: PLANNING FOR CHAOS

- 09.00 KEYNOTE ADDRESS Daniel Yargin, President, Cambridge Energy Research Associates Inc., and author of "The Prize: The Epic Quest for Oil, Money and Power," winner of the 1992 Pulitzer Prize.
- 09 45 WORLD OIL OUTLOOK CHAOS FOR THE PLANNERS? Herman Franssen, Economic Advisor of H.E. the Minister of Petroleum & Minerals, Oman
- James M. Arrowsmith, Senior Economist, Texaco Inc. Harrison, New York Gary N. Ross, Chief Executive Officer, Petroleum Industry Re-
- search Associates Inc., New York Keith Hamm, Managing Director, Petroleum Economics Ltd.
- Londo
- 11 15 6:2760
- 11 45 THE OIL INDUSTRY'S RESPONSE TO THE NEW ENVIRON-MENTAL AGENDA
 - J. V. Mitchell, Special Adviser to the Managing Directors, British Petroloum Co pir, London George W. Sarney, Senior Vice President and Group Executive for
 - the Energy and Environmental Group, Raytheon Co., Lexington, Mass
- 12 45 Lunch Hosted by KPMG Peat Marwick

CORPORATE STRATEGIES FOR MANAGING CHAOS

- 14 00 CORPORATE REORIENTATION AND RESTRUCTURING ASSESSING THE TACTICS Maartan van den Bergh, Managing Director, Royal Dutch Shell Group of Companies. The Haque John R. Hall, Charman & CEO, Ashland Orl Inc., Ashland.
 - hontucky ne S. Nicendros, President & CEO, Conoco Inc., Houston, and Vice Charman, Du Pont

15 45 Tea

- 16 00 EXPLORATION AND PRODUCTION PLANNING FOR PROFIT AND CHANGE
- Denise A. Bode, President, Indep endent Petroleum Association of America, Washington, D.C. Harald Norvik, President & Chairman, Statoli, Stavanger
- 17 00 THE MOVE TOWARDS NATURAL GAS Burckherd Bergmann, Member of the Executivo Board. Ruhrgas A.G. Essen
- Kenneth L. Ley, Chairman & CEO. Enron Corp., Houston 18.00 Cacktail Reception - Hosted by the New York Mercantile
- Exchange

REGISTRATION INFORMATION: The lee for the conterence is £550.00 plus VAT at 17.5%. This includes the cocktail reception, lunches and all conference documentation. Fees are payable in advance. We regret there can be no retund, however, substitutions may be made all any

CONFERENCE LOCATION: Inter-Continental Hotel. Themation Place, Hyde Park Corner, London WI. Tel: (44 Th 409 3131. Fax: (44 71) 493 3476 A limited number of rooms has been reserved for participants at a preferential rate To reserve accommodation at this reduced rate. Please contact the Inter-Continental. Please notify the hotel your icservation is in connection with the Oil & Money tce and quote reference number AGR 1511.

Herald Eribune

| | | NOV | EME | BER | 17 | - | | |
|-------|------|--------|-----|-------|------|-----|-----|----|
| NCIAL | STRA | TEGIES | FOR | COPIN | IG W | ITH | CHA | os |

09.00 THE FUTURE OF U.S. ENERGY POLICY

- Bill Burton, Energy Policy Coordinator for the Cunton Gore '92 Campaign
- 09.30 WORLD ECONOMIC OUTLOOK
- Laurence G. Kantor, Vice President & Chief European Economist, J. P Morgan, London
- 10.00 OIL INDUSTRY RESTRUCTURING A FINANCIAL REPORT CARD

Thomas Coleman, Assistant V.P., Energy, Technology and Communications Group, Moody's Investors Service Inc., New York

10.30 Collee

- 11.00 RAISING CAPITAL' WILL FINANCE BE AVAILABLE AND AT WHAT COST?
 - Moderator: Nicholas G. Voute, Consultant, The Hague and London
 - Gerald Pollio. Director, Energy and Environmental Program, The Royal Institute of International Alfairs, London
 - Jan R. Prins, Senior Vice President and Head of Project & Energy Finance, ABN AMRO Bank, Amsterdam Tormod Ratgard, Managing Director, Inte independent Tanker Owners, Oslo
- 12 30 Lunch

MARKETING STRATEGIES FOR DEALING WITH CHAOS

- 13 45 NEW CHALLENGES IN OIL TRADING Moderator: Marshall Thomas, The Oil Daily Group, Washington F. Nigel Gratem, Business Development Manager, Neste Petroleum (Products) Ltd., London ert Mabro, Director, Oxford Institute for Energy Studies
 - Jeff Reardon, Director, Gicbal Commodity Swaps, Memil Lynch Capital Services Inc., New York R. Patrick Thompson, President, New York Mercantile Exchange Peter Wildblood, Chief Executive. The International Petroleum Exchange of London Ltd.
- 15.15 NEWLY-EMERGING OIL MARKETS: RISKS AND REWARDS Andrei Bugrov, Political Counselfor, European Bank for Recon-struction and Development London
- Brian A. Lavers, Charman, Philoro Energy Production Inc., London
- Andrei Pannikov, President, Urals Moskva, Mosc R. F. Walsh, President, Chevron International Oil Co., San
- Francisco
- 16 45 Close of Conterence

Telcohone

.

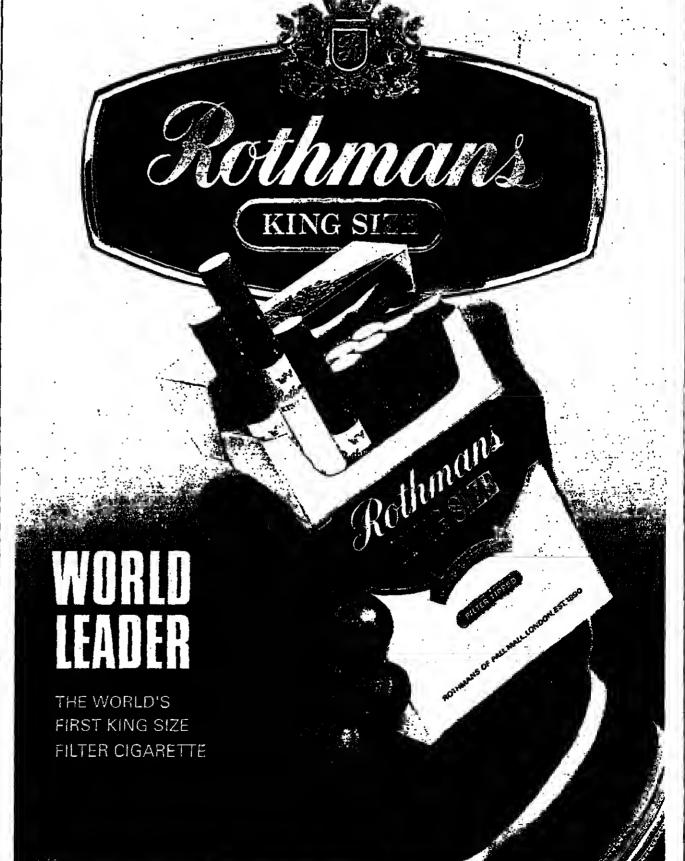
. . . .

REGISTRATION FORM: To register for the conference, please complete the form below and send it to. Brenda Hageny, Internacional Herald Tribune: 63 Long Acre, London WC2, England, Tel: (44 71) 836 4802, Fax: (44 71) 836 0717

Please invoice Enclosed is a check for £753 75 made payable to the International Herald Tribune

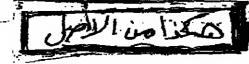
| Title(Dr Mr Mrs. Ms Mrss) | First Name |
|---------------------------|---|
| Family Name | · •· •••• •· •• • • • • • • • • • • • • |
| Position | |
| Company | |
| Address . | · · · · · · · · · · · · · · · · · · · |
| City | Country |
| Telephone | 11-11-92 |

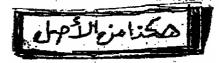
Fax



| , , | · · · · · · · · · · · · · · · · · · · | |
|----------------|---|--|
| | e de la companya de l La companya de la comp | |

. . [.] .





.

1. 2

Serress 🗊

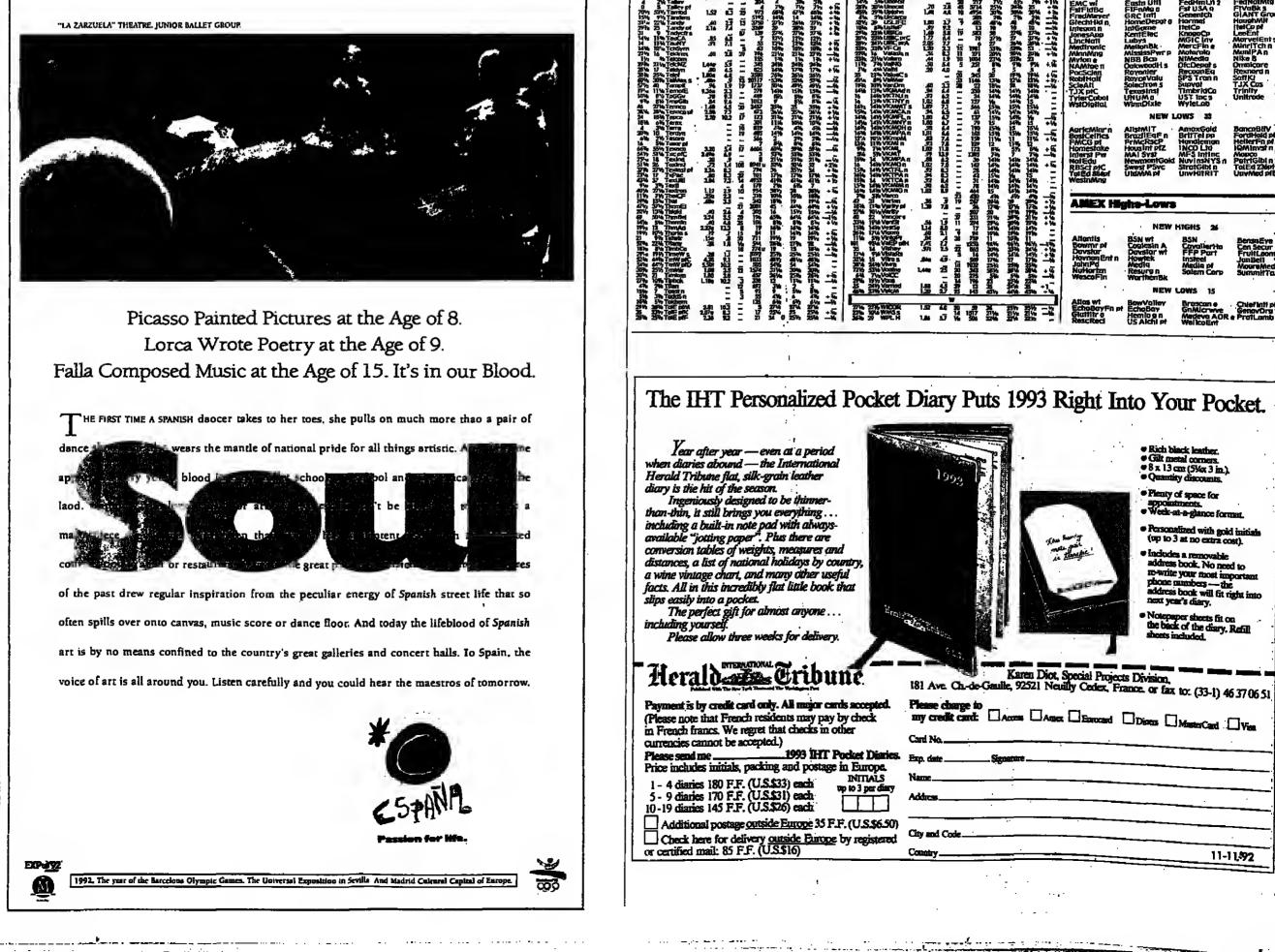
States and a second second

عود مرجد

1.11.11.1

Χ.

| AAEV | 12 Menth Hean Low Sect: Div Yi0 PE 100s High LowLatestChige High Low Sect: Div | V YILS PE 100s High LowLotest Chiec Hi | 2 Monsh gin Low Stack Div Yid PE 100s High LowLahes/Chroe | 12 Monith High Low Stack Div Yiel PE 1985 High LowLatest Chilge | 12 Marth Sta High Low Slock Div Yici PE 1995 High LowLatest Ch'99 | N |
|---|---|--|--|---|--|----------------------|
| AMEX Tuesday's Closing include the nationwida prices up Io ang on Wall Street and do not reflect | 7% 11% 446 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 2% 19 NFC 3% 3% 3% 3% 3% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 6% 7% 1% 1% 3% 6% 7% 1% <th1< td=""><td></td><td>1% 1% 1% 1% 1% 1% 2% 3% 3% 3.5 7 1% 5 5% 3% 3%<td>12% 18 Sumitr 84 6.9 890 012% 11% 12% *** 8% 2% Sumitr 8 18 53 5% 5% 3% 7 5% 2% Sumitr 9 25 1.3 17 24 19% 18% 18% 1% 20 12% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 2% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 1% 5% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%</td><td>20% 144 USPGP 1.000 9.5 164 19 18% 11% </td><td>- M M</td></td></th1<> | | 1% 1% 1% 1% 1% 1% 2% 3% 3% 3.5 7 1% 5 5% 3% 3% <td>12% 18 Sumitr 84 6.9 890 012% 11% 12% *** 8% 2% Sumitr 8 18 53 5% 5% 3% 7 5% 2% Sumitr 9 25 1.3 17 24 19% 18% 18% 1% 20 12% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 2% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 1% 5% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%</td> <td>20% 144 USPGP 1.000 9.5 164 19 18% 11% </td> <td>- M M</td> | 12% 18 Sumitr 84 6.9 890 012% 11% 12% *** 8% 2% Sumitr 8 18 53 5% 5% 3% 7 5% 2% Sumitr 9 25 1.3 17 24 19% 18% 18% 1% 20 12% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 2% SupSur 9 25 1.3 17 24 19% 18% 18% 1% 10% 2% 1% 5% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% | 20% 144 USPGP 1.000 9.5 164 19 18% 11% | - M M |
| S Bleewhere. Via The Associated Press (Coutinued) Ick Dry Yie PE 1005 High LowLatestOrige | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | | 7% 8/4 5 du wt 777 1 9 9 9 1 5% 5 Mt 182 mwt 1 275 8/77, 277 9 1 7% 17% 5 Mt 25 mt 2 25 4 259 4 252 4 1 3 4% 5 TT 573 mwt 253 11.4 17.4 17.4 1 2% 4 5 TT 573 mwt 233 11.4 | "T 32 1% <th1%< th=""> <th1%< th=""> <th1%< th=""> 1%<td>216 134 University 1 - 25 2 3 2 14 34 University - 221 1044 944 1014 + 4 14 414 University - 221 346 346 - 4 374 34 Voder - 22 346 346 346 - 4 1314 846 Voder - 30 2.8 11 19 11 3046 1076 + 54 1414 1076 1076 + 54 1414 1076 1076 + 54 1414 1076 +</td><td>ې در</td></th1%<></th1%<></th1%<> | 216 134 University 1 - 25 2 3 2 14 34 University - 221 1044 944 1014 + 4 14 414 University - 221 346 346 - 4 374 34 Voder - 22 346 346 346 - 4 1314 846 Voder - 30 2.8 11 19 11 3046 1076 + 54 1414 1076 1076 + 54 1414 1076 1076 + 54 1414 1076 + | ې در |
| vs1.wi 1995 u 814 546 714 -44 xor 11 199 754 714 745 - Sorat 10 151 1242 12 1244 -49 Etc 16 150 644 614 644 -44 Lob 20 1.3 14 1 224 227 227 -214 Nk wi 172 234 234 -4 Nk wi 197 234 -4 197 -198 | 15y₁ 5si₁ 5si₁ 5si₁ 7si₁ < | | | 975 304 (COM) 268 1.3 11 10 324 3 114 174 174 174 174 174 174 174 174 174 | 1244 2449 Voltar 3 4 1 2 22 23 25 2 27 28 25 4 4 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | |
| minini | 10% 8%Howler 100 3.6 12 128 26 28 -% 16% 3%Howler 1.00 3.6 12 128 26 28 -% 16% 3%Howler 1.13 762016% 15% 16 -% | | 144 246 Service n | 3791/35 Telefier 42 13 18 275 3214 <td< td=""><td>387 274</td></td<> <td>مر مو د در</td> | 387 274 | مر مو د در |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 111/3 3/4 1CM Bits .15 1.6 38 41 41 41 41 41 41 12 12 12 12 12 12 12 12 12 12 12 12 12 | 8 3.3 16 188 8% 8% 8% 8% 8% 18% 35 10.5 6 12 52 48% 47 47 2 1.0 28 682 33 32% 33 +% 7 10.8 18 1 2 1 6% 16% 16% 16% 7 10.9 18 18 1 2 16% 16% 16% 16% 7 10.9 19 17 10% 15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 11/6 1996 Thurns 28 9/2 31 30.99 30.99 10/4 7/6 Thurns 21 9/6 9/6 9/6 4/6 12 12/6 Thurns 479 10 4/6 14/6 - Ve | W-X-Y-Z | میں اب رہے مور |
| Nov. A8 4.7 21 12 1044 1015 1014 | 10% 7% Insteel 245 3.3 15 360 11 10% 11 + % 34% 12% PEC 5 13% 8% insteel 26 1.2 13 13 18 5% 10 % Bh 3/A PLC 5ys | 57 4 17 4 137 139 139 14 1 50 2.8 10 3 94 9 9 44 4 1 - 13 444 21 20 34 94 1 4 1 - 13 444 21 20 34 94 1 1 - 13 444 21 20 34 1 1 - 120 84 85 84 4 4 1 - 120 84 85 84 4 4 1 1 5.5 16 79 124 12 124 - 1 1 0.2 15 15 15 15 55 - 56 3 | 44 1014 SCE4 pMG 1.45 7.5 _ 4 15% 19% 19% _ % | 316 1% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | دی دور دور |
| BFpi 1.75 7.7 _ 377 21 ± 022 ½ 23 ± -3 ± 0 06 ½ .07 1.5 _ 2797 3 0 4 ± 413 € 1 ± 3 ± 5 ± 5 ± 6 ± 1 ± 5 ± 5 ± 6 ± 1 ± 5 ± 5 ± 6 ± 1 ± 5 ± 5 ± 5 ± 5 ± 5 ± 5 ± 5 ± 5 ± 5 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 34 Prid 24 | 15% 64% 17% Wester 20 20 20 8 7 6% 7 7% 5% Wester 20 20 10 10% 10% 10% 10% 10% 10% 10% 10% 10% | 01110 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 946 144 145 | 7.0 92 0004 0014 0014 | 746 3 Sheriffi 3 Styles 3 Styles 444 5 Storffr 1,200 19:0 4 64 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | U-V 11 15/06/05 Alc 5 4844 64405 Alpt 20 122 7 646 d 546 546 -16 | 7 5% 5% Windfills 24 37 13 17 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% | |
| CD 1.50 6.6 | 41 10 51 10 1000Cp s _ 67 6646 24 1/2 21 1/2 34 1/2 1/2 1816 5/2 PWNke93pwf | 7 5% 5% 5% - 166 16% 16% 16% 16% 16% - 243 1/16 1/16 1/16 -1/16 20 1/16 1 1 - 1/16 | NYSE Tuesday's Closing | 12 Alexandri Heigh Low Stock Div Yid PE 1005 Heigh Low Laws Office 14 Alexandri 1005 100 - 14 Alexandri 100 - 14 14 Alexandri 1005 1005 1005 1005 1005 1005 1005 100 | | 1 1 |
| Amil 2.30 13.9 - 25 164.9 + 164.9 + 164.9 Amil 2.30 14.8 - 10 14.7.9 + 164.9 + 164.9 Amil 2.20 14.8 - 10 14.7.9 + 164.9 + 164.9 Amil 2.10 13.9 - 15 15.1.9 15.1.9 15.4.9 Usin - - 20 7.4.9 7.4.9 7.4.9 Ref | 1994 10 KVAn - 10 1214 1994 1314 49 11 474 PortP12 14 374 294 Kouffww ,146 47 10 14 394 3 3 - 94 2756 744 PortP12 14 20 1414 Kerne 14 5 1756 14 75 14 184 19 17 14 184 1976 PeeGid 1 17 846 Kellin 20 22 13 7 94 94 94 94 - 44 184 1976 PeeGid 1 144 19 Kerne 1 20 22 13 7 94 94 95 - 45 1856 PeeGid 1 144 19 Kerne 1 20 22 13 7 94 95 95 - 46 1856 PeeGid 1 | - 51 1966 2019 104 104 104 + 4 16 - 51 1966 2019 184 1916 - 14 16 16 7 27 4240 144 134 134 134 - 1 | Tables include the nationwids prices up to the closing on Wall Street and do not reflect ate trades elsewhere. Via The Associated Press (Continued) | | | |
| LA 2276 19/16 19/16 | 1074 Jyakingrk - 7 12 5/4 5/4 5/4 124/a 15/4 PernC pf 2.13 15/7 934 Kinby - 17 62 12 1136 11/a -/a 17/4 97/6 Pf Heat 1.1/ | 7.4 3 15% 15% 15% | A Month an Low Stack Div Yes FE 105 High Low Lower Organ an Low Stack Div Yes FE 105 High Low Lower Organ A Month A Lin High The Stack Stack State A Month A Lin High The State State State A Month A Month A Lin High The State State State A Month A | | | |
| India S0 13 10 22 27% <th27%< th=""> <th27%< th=""> <th27%< th=""></th27%<></th27%<></th27%<> | 34 Societicatio 1000 11 544 We shad We shad 344 744 4407 2140 Phillipsi 343 644 3744 676 8407 2140 Phillipsi 2140 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | alte strate strate alte alte alte alte alte alte alte a | | | |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 844 Availabergen A0 5.2 5 7% | 107 13 c2 c7 c4% c4% c5% c5 13 - 16 1219 14 13% 15% +56 - 5 1% 15% 15% 15% 5% - 2 5 1% 15% 15% 5% - 3 1% 15% 15% 5% 5% | | STERE STATE STATE STATE AND | | |
| 1179 - 11 179 174 175 - 16 11 - 57 444 474 475 - 16 en π - 227 546 474 57 - 16 en π - 327 546 474 5 - 16 en - 324 51 - 127 33 2714 2054 21 - 24 - 127 33 2714 2054 21 - 25 2215υ 4754 4876 4876 | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | איין איין איין איין איין איין איין איין | |
| G-H | M-N 7/1 3/8 7/902 [7] 2/1 8/4 2/4 M-N 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 17/4 13/8 15/9 12/4 13/8 13/8 13/8 12/8 13/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | Main Market Main | 112311 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Gvi 3reAddick 28 42 0 7% <th7%< th=""> 7% 7%</th7%<> | 97 12 11 1446 1376 14 - 44 17 72 25 7 806 806 806 404 - 10 37 73 87 25 80 806 806 804 - 10 37 74 47 25 806 806 806 804 - 10 37 74 47 25 806 806 806 804 - 10 37 74 47 25 806 806 806 806 - 10 37 74 5 80 5 806 806 806 - 10 37 74 5 806 806 806 - 10 4 37 74 5 806 806 806 - 10 4 37 75 806 806 - 10 4 13 - 10 6 806 - 10 - 10 6 806 - 10 - | | | NEUKIKTERE SERVEREN AUGUNAL AUGUNAL SAMA AUGUNAL SAMA AUGUNAL | |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 10 LUMPEX | | 14 144 Studies . 30 13 13 1142 Some 300, 201 + 14 | | | 6-12023 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 344 134 Ministree pr 12 2 16 140 <t< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>KARATANAN ANA ANA ANA ANA ANA ANA ANA ANA A</td><td>A A</td><td></td><td>S.C.</td></t<> | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | KARATANAN ANA ANA ANA ANA ANA ANA ANA ANA A | A | | S.C. |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1749 1724 AlidABic | 14.0 [0] [20] 9 (10] 9 (10) 9 (10) 9 (10) 10 (| | | ALLE SCREETS | 1022395184 |
| ort 17 110 814 743 776 14 Or 1247 846 846 846 844 vrpt 4 1346 1346 1346 14 vfg 1 1346 1346 1346 14 vfg 1 1346 1346 1346 14 vfg 1 1247 1 | 2 3 Mutaramit - 334 1704 179 119 - 44 179 119 - 44 119 119 - 44 34 34 34 119 119 - 45 160 - 68 109 109 109 109 119 119 119 119 119 119 | 2.7 27 011 199 194 194 194 194 194 194 194 194 1 | T I | | NYSE Highs-Lows | |
| | | 4 di 9 27 8 27 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | | Adams Exp Atfass pt Banet ptA Banet ptA | |



| | | | ·· -· | · · | • | • | _ | ٠ |
|------|---|------|-------|-----|---|---|---|---|
| | | | | | | | | |
| | • | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

a

th

te 51

M

рг М Ш

CE

D

ck -

th dc Ei

Br

2 efi re

Bek DC Pf

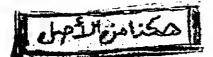
ĩ'n ft F12

Þ

403550

ZZZZZZZABUDD

8



MTTENATONAL HEBALD THEORY, TEDAY, NO FEMERAL 11, 1992

ASIA / PACIFIC

<u>ge 9</u>

IS

.c_bię

1500

c. it : The

 2.1 ± 0

ale m

-tured

21.22

· haile

Kert. . and . Out

har.

 $\beta^{(k)}$ ALC: N

 $a \geq \gamma$

ಗಂಭನ

ानच. भारताः

iens-

G 158

24 -

2b514

dente

bing I

111.1

ce-

at the < 24

pre.-

7400-

∠d ⊝i

i fish-

acom-

⊰ ಎಗರೆ

ากมาก

usion

_₂ ;he

pped i ité he

and and

្នេះ៖ រតែខ្ល

Зина

12012

ichie

. کت

r 10 15!]

ood first

212

r:đ

ALL ALL

Ξ.

C.3.

5050-

27.3

He

a."

TNT Falls as Loss Spurs **Rival Bidders Revolt by Shareholders To Share Port**

Complied by Our Staff From Dispetches

. . . .

_____ .

SYDNEY - Shares in TNT Ltd. crashed nearly 30 percent to a record iow on Tuesday and four directors, including the transport company's deputy chairman, nearly lost their board seats after TNT announced a worse-than-expected quarterly loss at a heated shareholders' meeting

TNT posted a net loss of 65.1 million Anstralian dollars (\$45.3 million) for its first quarter, which ended Sept. 30, compared with a loss of 115,000 dollars a year earlier. Revenue fell 31 percent, to 788 million dollars.

TNT cited losses in GD Express Worldwide, a parcel venture with the post offices of Canada, France, Germany, the Netherlands and Sweden, which David Mortimer, the managing director, said was "overambitious." Ansett Transport Industries, the domestic airline TNT owns with Rupert Murdoch's News Corp., also posted a loss.

The latest results bring losses for the past nine quarters to 460 million dollars. TNT's liabilities rose in the last quarter to 2.6 billion dollars from dollars. It's habilitudes rose in the last quarter to 2.0 outloot dollars from 2.4 billion. Chairman Fred Millar said the company would return to profit in the year ending June 1994, but not enough to pay dividends. "What could cause TNT to go down the drain is liquidity problems," said Stewart Brentnall, an industrial analyst with Schroders Australia.

San Stewart breatman, an monstrial analyst with Schröders Austrana. The stock tumbled 22 cents to close at a new low of 53 cents. A failure by TNT would leave News Corp., which also is a partner with TNT in the aircraft leasing group AWAS, holding substantial liabilities, Mr. Brentnall said. News Corp. shares fell 74 cents, to 26.50 dollars.

(Reuters, Bloomberg, AFP)

Strike Hits Australian Stocks

Compiled by Our Staff From Dispatches

SYDNEY - The Australian stock market plunged Tuesday to a 20-month low as a strike by an estimated 400,000 workers in Victoria state stirred fears of industrial anarchy and a longer recession.

The Australian dollar fell, too, ending at 69.03 U.S. cents, compared with its previous close of 69.96 cents.

Also contributing to the stock market gloom was a 0.3 percent fall in retail sales in the July-September quarter. The All Ordinaries Index sagged 21.9 points, to 1,397.6.

sagged 21.9 points, to 1,397.0. Brokers said the market perceived a threat of even stronger union action in recession-ridden Victoria to counter the just-elected state sovernment's plan for restrictive labor laws. (AFP, Bloomberg)

In Hong Kong

Compiled by Our Staff From Dispatches HONG KONG -In a Solomonic decision to settle a bitter competition for a new \$1 billion container port in Hong Kong, the government said Tuesday it was splitting the contract for the port between the two main rival consorbums.

Container Terminal 9 on Tsing Yi island is to be built by the partnership of Modern Terminals Ltd., or MTL, and Hong Kong International Terminals, or HIT, which run 14 of Hong Kong's existing 15 container terminals, and the Tsing Yi Con-tainer Terminal Consortium, a gov-ernment spokesman said. HIT is controlled by the Hong Kong con-glomerate Hutchison Whampon

"The conditions are that the groups form a single group to design and construct the four-berth terminal but, on its completion, they reorganize the group so that two berths are owned and operated by HIT/MTL and two are owned and operated by the Tsing Yi Con-tainer Terminal Consortium," the spokesman said,

The aim of the decision was to increase competition in the container terminal businesses, the spokesman said.

The Tsing Yi group is led by Jardine Matheson, a local conglomer-ate, and the U.S.-based Sca-Land Service Inc. Sea-Land already oper-

ates one existing container berth. (AFP, Bloomberg)

Bloomhere Business News

States and Asabi Glass Co. of Japan said Tuesday they were joining a venture worth more than \$100 million

were joining a venture worth more than \$100 million to produce flat glass in northeast China. Pennvasia Ltd. of Hong Kong, a joint venure between PPG and Asahi, is taking a 60 percent stake in Dalian Float Glass Co. Chinese partners and a Japanese trading company make up the remainder. The venture's plant in Dalian, in Lisoning Province,

should start to produce glass by 1995 for China's

BELIING - PPG Industries Inc. of the United

Froth Goes Off Meiji Milk

Bloomberg Business News

TOKYO - Meiji Milk, the dairy producer that dazzled investors with talk of an AIDS cure, said Toesday that its pretax profit fell 11.7 percent yearon-year to 2.7 billion yea (\$21.7 million) in the six months ended Sept. 30 on weak demand for dairy products and higher sales and distribution costs.

Investors looking for a dream stock have hitched their fortunes to Meiji Milk Products Co. since it plunged into the race to find a cure for AIDS last autumn. But the stock could lose its luster following the less-than-stellar carnings report and growing doubts about its work on AIDS.

For the year through March, Meiji Milk expects pretax profit will total 4.5 billion yen, down 10.52 percent from the previous year. If correct, the forecast would mark the fourth consecutive yearon-year decline in Meiji Milk's profit.

Toshiko Binder, an analyst at Jardine Fleming Securities, said her company recommends holders sell the stock. "it's way overpriced," she said.

Boosterism, Not Market-Boosting

Renders

TOKYO - Finance Minister Tsutomu Hata proposed new measures on Tuesday to increase investor interest in shares, but the market reacted bitle and analysis were unimpressed.

Mr. Hata said his ministry would make it easier for employees to buy stocks in their own companies. allow joint ownership of stock by individuals and encourage institutions to hold stock long-term.

"We've heard this kind of talk before," said Daniel Marull, a broker at Sanyo Securities. "The government will have to get the economy going again if they really want people to buy stocks."

The ministry will issue a directive oo Wednesday allowing mutual buying of single issues with minimum investments of 10,000 yen (\$80), an official told reporters. The directive will also loosen rules to make it easier for employees to hold stakes in

At the close of trading Tuesday, Meiji Milk

Uotil recently. Meiji Milk had been among a

handful of stocks that investors were willing to bid

up during the stock market's slump. Speculative

interest soared after Meiji Milk announced in Octo-

Meiji Milk's stock, which closed trading Tues-

day at 888, up 13 yen, has outperformed the market by 23 percent this year. Its daily volume has averaged 3.97 million shares, compared with

an average of about 219,000 shares for TSE stocks.

Milk's popularity may be on the wane. Trading in

the stock has declined as investors turn their atten-

tion away from dreams of an AIDS cure and focus

on the company's core business - selling milk, said

Christian Howes, a trader at Smith New Court.

But if recent trading is any indication. Meiji

ber that it was preparing to test an AIDS drug.

stood at a price/earnings ratio of 108, compared with an average ratio of 38 for the 1,229 stocks on

the Tokyo Stock Exchange's first section.

Analysts said the proposals were oot fundamentally new and were unlikely to spark significant new buying. Parliamentary paralysis is freezing

Debate on the economy and the government's supplementary budget has yet to start. The opposi-tion and ruling parties are deadlocked over opposition demands for testimony by ruling party officials embroiled in a money-and-gangsters scandal. The 225-share Nikkei average rose 20.06 points Tuesday to 16,437.11 in a tiny technical rebound.

soling tied to the approaching expiration of long-margin positions. Margin-buying boomed when stocks railied six months ago.

booming construction, motor vehicle and furniture industries. Around half of the glass will be exported to SINGAPORE - British Petroneighboring countries like South Korea and Japan. "China oceds about as many of these plants at the moment as the whole of the rest of the world, so we go al to outid a \$600 million oil where the growth is," said Vincent Sarni, chairman and chief executive officer of PPG. where the growth is," said Vincent Sarni, chairman and chief executive officer of PPG. Mr. Sami said Pennvasia's existing flat glass joint venture in Shekou, in the southern Chinese province of Gnangdong, was constructed on time and under budcommitted" to the project.

Bloomberg Business News

leum Co. and Itochu Corp. of Japan bave won preliminary approvshelved a year ago. Despite the ap-proval, British Petroleum Asia Pa-

| | | | | - |
|-------------------------|---------------------------|---|------------------|-------------|
| Investo | r's Asia | | | |
| Hong Kong Hang Seng | Singapo Straits Ti | | ikyo kei 225 | |
| 6:00 | 100 | 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - | | |
| 5500 JAM | 1500 - Y | | 00 500 - C | |
| 5000 | 1301 | VIA I | 000 | |
| 4500 J J A S | ON 1200-1 J 1902 | ASUN 2 | 500 J J A | |
| Exchange | Inclas | Ciose | Prev | |
| Hong Kong | Hang Seng | 5,273,08 | 6.267.91 | |
| Singapore Sydney | All Onlinenes | 1,397.60 | 1,415,88 | |
| Tnicyo | Nikkei 225 | 16,437.11 | 16,417.05 | |
| Kusia Lumpur Bangkok | Composite | 645.32 | 548.93 939.35 | |
| Seoul | Composite Sloc | X 876.86 | 685.46 | |
| Taipei | Weighted Price | 3,534,53 | 3.530.14 | |
| Hanila Jakarta | Stock Index | 301.65 | 302.41 | |
| New Zealand | NZSE-40 National Index | f,402.02 Closed | 1,401.98 | |
| Bombay | AFP | | International H | Tal Talmine |

Very briefly:

Krung Thai Bank Ltd. of Thailand bas gotten a \$100 million syndicated loan to help finance rice exports to Russia; the arrangers are Derelop-ment Bank of Singapore, IBJ Asia Lul., Bayerische Landesbank Grozentrale (Singapore), Dresdner (South East Asia) Ltd., Fuji International Finance (HK) Ltd. and Sanwa International Finance Ltd.

• Sony Corp. has indefinitely postponed a plan to develop a CD-ROM drive compatible with Nintendo Co.'s games.

• The new Hong Kong Monetary Authority's first chief executive will be Joseph Yam, who has been director of the Office of the Exchange Pand.

• Matsushita Electric Industrial Co. and Wanhao Electrical Appliance Group Corp. of Guangzhou are 10 make and sell steam irons in China. China's State Planning Commission has recruited Lawrence R. Klein. an American authority on econometrics who was the 1980 Nobel jaureate, to

advise its State Information Center on economic reform. . The Taiwan government, under an agreement with the Philippine government, has set up a working group to help plan the commercial development of the former U.S. naval base at Subic Bay.

. Taiwan's central bank relaxed a controversial curb imposing timetables

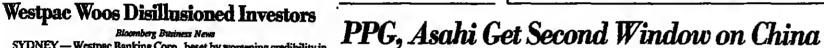
on inflows of foreign equity investment funds. . Mitsui Mining & Smelting Co. has set up a \$5 million joint ventue with

Zine Corp. of America to make powdered zine, used in battery produccific Ltd. said it was oot "fully tion, at a plant in Monaca, Pennsylvania.

Reners, Bloomberg, AFP

ADVERTISEMENT -45.54 46.57 105.02 11702.01 11702.01 11702.01 11702.01 11702.01 11702.01 10717.02 10717.02 10717.02 10717.00 1072.00 ABC INVESTMENT & SERVICES CO LEC.) mABC Februse Fund Lid.____S 112,93 mABC Internic Fund (E.C.).__S 118,23 ABH AMRCO BANK, P.O., Bas (68, Amsterdam w Columbia Securities._____F 127,93 INTERNATIONAL FUNDS Nov. 10, 1992 101.33 10444.00 1253.94 4044.00 151979.00 4072.01 181979.00 4072.01 1909.85 4772.01 22553.45 1909.85 2072.10 2009.89 2012.5 578577.00 2012.6 578577.00 2012.6 1007.2 2012.5 2012.5 2012. Trust Interview For Ltd W Europe du Sod, 412.22 77613 1309.69 1663.26 Amerique du Nort A BE STF Bond Fund A. STE ANAF - BER SEC ANAF - BER SEC ANAF - BER SEC ANAF - BER SEC DA Ster-Term A --SEC DAS Ster-Term A --SEC ANAF - DUtch G --SEC ANAF - DUtch G --SEC ANAF - DUtch G --SEC ANAF - PER SEC ANAF - SEC SEC dations are sepated by the Funds listed with the sucception of some quoies based as issue orice. As supplied: d-duily/ w-weskly; h-bi-monthly; r-regulariy; i-twice weakly; to-monthly Quotations supplied by funds listed. Net caset value que The georginal symbols husicate framework of anotherin and Fornd A. W GAAL Bard Fd Inc. SF ______Y W GAAL Bard Fd Inc. SF ______Y W GAAL Bard Fd Inc. Ym ____Y W GAAL Bard Fd Inc. CM ____DAA W GAAL Bord Fd Inc. CM ____DAA W GAAL Bord Fd Inc. CM ____DAA W GAAL SHITING Sacc. Bar Hd ... GT ASSET MANAGEMENT (IRELANI Tel: (4) 71 - CBA 20 GT ASSET MANAGEMENT (IRELANI Tel: 1407 BARD STORE) COUND B ST.1 Toti Harne Kory 1800 B42 72 10 G G Asson Fd S Starts _____3 G G Bend Fd A Shares _____3 G G Hend Fd S Shares _____3 I GT Henre Kory Fd A Shares _____3 I G Henre Kory Fd A Shares ______3 I G Henre Kory Fd A Shares _____ 127.97 71.28 41.53 200.5 d C. Maney Market Fd Pia_Pia d C. Onto-Protect A _____AM d C. Hurdth-American Fd A/Ab d C. WK Fund B _____Ff d C. Fundors Fund B _____Ff d C. Eurored. J. M. d C. Netherland Fd A/B ____Ff d C. Ff Bond A/B _____Ff d C. Ff Bond A/B _____Ff d C. Constant Fd A/B _____Ff d C. Constant Fd A/B _____Ff ns Europe Fund Fi_ ns Europe Fund S 1521 28.99 16.72 16.72 14.00 14.00 14.00 14.00 14.00 14.00 14.00 14.00 14.00 15.97 14.00 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.97 14.00 15.00 1 1072.94 980.82 1469.34 277.99 107551 830 214,409 385,772 98,177 886,454 180,00 186,196,20 287,89 999,44 90.88 13397.00 196.44 139.97 114.41 101 LTD LIPPO INVESTMENTS -Vinn - 5 Bond Global Bond Global Bond Global Bond Global Bond & Bauty, Proc. Mets/Min. Socs. Pockle Earth d GroenLine France CUND MANAGEMENT Ltd 5 Amer. Ed. Trust _____S 5 Balanced World Fd ___S 26.7%3 101.8292 84.8253 144.8257 7.27 11.34 108.4517 113.3906 112.1161 112.9164 d Prec. Ants/An d Pocific Equilie d European Equi B UCHANAN FU entach T.F. 11.11 9.17 9.17 15.70 15.70 15.75 15.15 17.15 15.15 17.15 15.15 17.15 15.15 17.15 15.15 15.15 15.15 15.15 15.15 15.15 15.15 15.15 17 tol Core 4000 10,25 7,07 10,25 10,25 10,27 10,059 1379,47 4474,22 1154,79 7580,10 nio Fund 112.0 W IFDC Jepon Ford b ILA / IGS c ILA / IGS 102.43 107.78 147.78 147.55 107.84 127.89 43.65 TERNATIONAL INCOME FUND 001 114.17 115.00 153.07 1071.00 1071.00 ANAGEMENT, LTD 100.46 197.24 14 10 Berry Jupan Fund -5

get in 1987, and is now profitable.



Bloomberg Business News

SYDNEY - Westpac Banking Corp., beset by worsening credibility in the investment community, amounced a restructuring plan Tuesday aimed at improving its performance and rebuilding confidence.

The bank will focus on customer service, eliminate corporate lending that does not meet financial criteria, divest noncore businesses and nonperforming assets and streamline its headquarters. The bank named a new leadership team of five executives who will answer to the managing director, Frank Conroy.

Westpac announced last week that its final dividend would be halved because of a tax hability of 115 million Australian dollars (\$80 million) related to currency swap trading in New York. On that news, the share price plunged 9 percent, to 2.50 dollars. The stock closed Tuesday at 2.52.



Sources: Reuters, AFP

Brokers said the market was struggling to absorb

their companies, be said.

stock market sentimeor, they added.

INTERNATIONAL HERALD TRIBUNE, THURSDAY, NOVEMBER 12, 1992

EVALUATE POINTE PERMIT AND CALL AND CALL TO PERMIT AND THE PARTY AND 1990

SPORTS

49ers Rout 'Suicidal' Falcons

Pag

The Associated Press ANIA - It wan't a good

night c generosity. The initiatia Faicons were generous nosts to a San Prantisco team with something : o prove, giving the 49ers the bal an umes on fumbles or interceptions.

The 49ers turned the turnover into 24 points in a 41-3 victory Monday night, which completed their revenge for two losses to the Falcons last year. The second of those came on Billy Joe Tolliver's 44-yard pass to Michael Haynes with one second to play and knocked the 49ers out of the playoffs.

The 49ers (7-2) made sure there would be no last-second surprises in 1992 They whipped Atlanta, 56-17, three weeks ago on the West

"We made it occupational sui-cide," said the Falcons' coach. Jerry Glanville, whose team outpassed San Francisco 245 yards to 151, got more yards, 304 to 303, and more first downs, 20 to 15. Austita fell to 3-6

Linebacker Bill Romanowski

the Falcons defense beld.

Defensive back Micbael McGoder's recovery of Rison's fumble at the Falcon 42 led to Mike Cofer's second field goal, a 32yarder, and Amp Lee's recovery of Deion Sanders' fumble on the ensuine kickoff set up Tom Rath-man's 2-yard touchdown run.

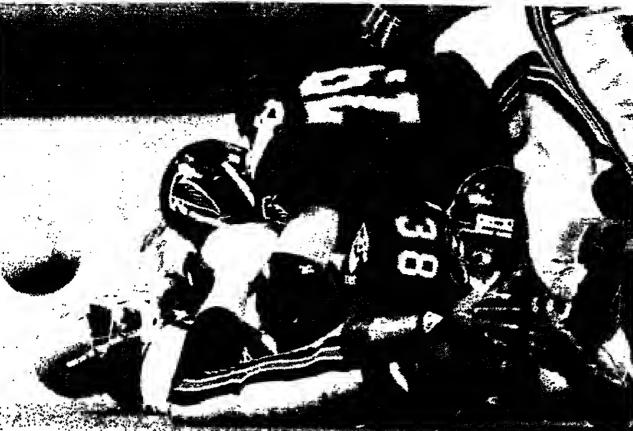
San Francisco couldn't take advantage of Eric Davis's interception, but after Merton Hanks picked off another Tolliver-for-Rison pass at the Atlanta 25, Young hit Jerry Rice with a 19-yard scoring pass.

· Cornerback Albert Lewis and backup tight end Mike Dyal of the Kanza City Chiefs have both undergese surgery for broken forearmsud are expected to be placed on insted reserve.

Leris, a former All-Pro, was injured while breaking up a pass play late in the first half of Sunday's 16-14 vicory over San Diego. Dyal was igured in the second half.

· Lookie defensive end Steve Emtran of the Indianapolis Colts, the first player picked in last springs NFL draft, will undergo reconductive surgery on a tora ligament in his left knee and will be out the rest of the season. He was injure late in the first quarter of Sundar's 28-0 loss to the Miami Dolphus

• Jay Schroeder apparently is back is the Los Angeles Raiders'



Keith Jones stared at his hands as one of the Falcons' three fumbles - they also threw three interceptions - bounced down the field.

Atlantz's first possession on its 48 yard line. Nine plays later, Steve Young passed 12 yards to Odessa Tumer for a touchdown. Don Griffin stopped Atlanta's second drive by intercepting Tol-liver's pass for Andre Rison. but

NEW YORK - Picture an undisputed world heavyweight champion who conducts his business as if boxing's governing bodies did not exist

Could it happen? If Riddick Bowe beats Evander Holyfield in their title fight Friday in Las Vegas, don't be surprised if he and his manager, Rock New-man, shun the sport's sanctioning organizations.

Newman has been put off by the machinations of the governing groups, particularly the Mexico-based World Boxing Council and the Venezuela-based World Boxing Association Earlier this year, the WBC made Razor Rud-dock its mandatory challenger, a position that Bowe previously had occupied. It was a move that Ruddock's promoter, Murad Muhammad, said occurred after Ruddock finally paid the \$150,000 sanction fee he had neglected to ante up to the WBC for his second title match against Mike Tyson.

who received a percentage of Ruddock's purses.

Last month, Newman said, he received correspondence from Sulaiman warning him that the WBC might not recognize Bowe should be beat Holyfield and not close a deal in 30 days with the winner of last Saturday's Ruddock-Lennox Lewis match. Newman believed the move antio-ipated a Ruddock victory rather than Lewis's cond-round knockout

"I'm not concerned whether Sulaiman recognizes us." said Newman. "He should be concerned about whether we recognize any of them.

Those close to Newman know that he has long been considering doing business free of the dictates of the alphabet soup organizations.

"The WBA and the WBC are propped up by American boxers and by money from American TV, and yet all their influence is negative," Newman said. "I think there's the potential to

WBC Says Lewis Gets Next Title Shot

on the undercard of the Holyfield-Bowe heavy-weight title bout. Leon is 42-2-2 with 37 KOs. CANCUN, Mexico - The winner of Friday night's heavyweight championship fight be-tween Evander Holyfield and challenger Rid-dock Bowe must face Leanox Lewis of Britain Dan Duva, the promoter, said he hoped to come up with another undercard fight on Tues-

McGirt visited Dr. Robert Voy Monday after The WBC officials, meeting here, said Monexperiencing a sore throat and a weekend fever of 103 degrees Fahrenheit (40.5 centigrade) his manager, Al Certo, said. day that the bout must be arranged within 30

days of Friday's fight. They said they had letters from both Holyfield and Bowe accepting "Buddy's the type of kid who doesn't say much, he always says he will be all right," Certo Holyfield has also accepted the council's stipulation that he defend his title at least once said. "Then he told me he had a fever. We don't want to make the same mistake as with Melyear against the WBC's No. 1-ranked chal-

change the way boxing business is done and it'd be a positive change." He is known to believe that the New Jersey-

based International Boxing Federation has more merit than the WBA and WBC, a viewpoint that is complicating his decision. If he breaks away, would there be offers for major fights from the television and casino people who put up the money?

"We pay attention to the fans," said Seth Abraham, an executive for TVKO, which is distributing Holyfield-Bowe on a pay-per-view basis. "The fans don't pay any attention to the organization. The fans pay attention to who they believe the heavyweight champion is. And whoever wins Holyfield-Bowe will be their champion.

Regardless of allegiance to boxing organiza-tions, some deals cannot be ignored. Abraham said that Lewis, by virtue of his victory, is guaranteed a shot at the winner of Holyfield-Bowe and added that he would look asjonce at any attempt to circumvent that agreement.

"I would take the right fight," and Bob Halloran, the boxing executive for the Mirage Hotel in Las Vegas. "It wouldn't matter whether the governing bodies were sanctioning it."

That Dick Gregory, the comedian, is working as Bowe's nutritional adviser is not as unlikely a twist as it might seem.

Newman said that in March 1982, when another fighter of his, Dwight Muhammad Qawi, was defending his light-heavyweight title against Jerry Martin, Qawi was 183 pounds (83 kilograms) the night before the weigh-in. That was 8 pounds over the limit.

Newman said he put in a call to Gregory and received a regimen for taking the weight off and then putting it back on right before the fight. Gregory said: "They were two drinks. For losing the weight real fast it was eight lemons,

Tel Aviv's Mercurial Streaker

•

in

ONDON - Rarely, if ever, can Tel Aviv be L considered the epicenter of soccer's World Cup matches, But on Wednesday it might be if that mercurial fellow Ronnie Rosenthal has one of his days. A strange performer, Rosenthal. He has the speed of

a greyhound but he runs closer to nature than is normal for the modern game. When the force is with him few, least of all his opponents, can resist his strikes. At other times, he turns young managers gray with his waywardness.

Last Saturday, Rosenthal was so predatory for Liverpool that the

hairs stood up on P Rob spectator's neck. He inspired the Hughes (Reds to heat Mid-

Reds to beat Mid-dissbrough, 4-1, by scoring twice in the time it takes to list the languages he speaks. But how long does a Rosenthal streak last? If it carries through Wednesday, then Sweden might fall to Israel in a World Cup qualifying match, and Israelis might for once be on his side and get off his back. I am assuming that Rosenthal will start the match, which even the missive the attracts is no forceone which, given the mistrust he attracts, is no foregone conclusion. Over here, people sye him as if he were an orange grove trying to grow in cold European soil; over there, israelis have always known he can blossom beneath the floodlights, but they find other reasons to doubt him.

In 1991, Israel's soccer federation banned Rosie for two and a half years for putting Liverpool's profes-sional needs ahead of a friendly international against Russia. He responded as he plays, impulse over-fiding

logic. If his country was to astracize him for doing his job, then when it changed its mind he might refuse to play for Israel. But the hot air on both sides cooled, and

Resenthal is the prodigal once more. Still, the brickbats flew. Some Israelis villfied him for playing for Liverpool while the Gulf War was on; yet he remained on standby as an army reservist. The call never came.

He looks soldierly with those square shoulders, that direct muscular route to the target. Off the field, he is a hitable, workdy man, but part of the charm is that he plays as if fired from a catapault. The brain disenpages, instinct rushes in, the urge goalward takes over. S OMETIMES he doesn't know what he's doing himself," commented Ian Rush, his partner on Saturday. "He just runs at defenders, frightens them. With the ball on his left foot he can score from anywhere.

Another teammate, Jamie Redknapp, a mere boy compared to the 29-year-old Rosenthal, added: "I'd hate to defend against him. He's got pace, he's got strength, he's very direct. He threatens every time he plays.

All agreed? Sometimes maybe, sometimes never. Rosenthal thrills the crowd and this week his play-mates, yet somehow he became a gypsy of no permanent abode.

before UEFA took pity on Israel'a isolation and, years in a wilderness.

No wonder the Israeli striker is less stereotyped. Be it Rosenthal, his fellow forward Shalom Tikva or midfielder Itzik Zonar, anpredictability is their

Rosenthal played in Belgium for Standard Liege strength before toying, three years ago, with the prospect of joining Italy's lira lads. Anti-Semitism, not unlike the outburst in Florence last Sunday, diverted him 10 England, where Luton, with a Jewish manager, offered

bim a career move. Either because his contractual situation was unclear or because Luton could not pay Liege's fee, he never kicked a ball for Luton.

Instead Liverpool, on the run to victory in the 1990 English league championship, took him, Liverpool's () manager at the time, Kenny Dalglish, also responds to

a put or instinct. To amaze us, he threw the greyhound in among his more settled buildogs. Perhaps even to Dalglish's amusement, Rosenthal responded with seven goals in five starts and three appearances as a substitute. And then? Rosenthal became Liverpool's spare

man, on the bench more often than the field.

It began before Dalglish quit as manager, it continnogan before Daignsn quit as manager, it contin-ued through the caretaker management of Ronnie Moran and still is the way under Graeme Souness. Maybe because its impossible to build tactics around a mayerick — and tactics are the manager's comforter - the over willing Israeli has started just 20 times, come on as sub 30 times, and netted 18 goals in the

English league. THIS SEASON, despite endless Liverpool injuries 1 and some of the poorest form the team has shown for 25 years, Rosenthal remains an afterthought. He came on too late when Liverpool had already surren-

came on too late when Liverpool had already surren-dered to visiting Spartak Moscow a week ago. Attempting to negate Russian superiority, the Eng-lish team's players turned to thuggery. A case of hooliganism on the field instead of the terraces. And, to really complete Liverpool's shame, the mostly Eng-lish crowd actually applauded Spartak's skills. That defeat brought more pressure where it is due, on the manager, Soumess. He changed his team yet again, this time asking Rosenthal to share in the attack.

The Israeli swooped to intercept a back pass and score after nine minutes; 30 seconds later, he scored again.

Same old Rosie, nothing in his head but the goal. That, you would imagine sets him up nicely for the

Almost. He flew to Tel Aviv high on the triumph. But he landed to more controversy. This time he had agitated some because, two weeks back, he played a Coca Cola Cup tie for Liverpool.

No, it had nothing to do with the beverage. The match was played on You Kippur, and to some that was a sacrilege: The call went out for Rosenthal to be dropped from the TV commercials imploring Israelis to "Go For It With Rosenthal."

They wanted his image removed from the national-lottery card campaign. But soccer being as intational there as anywhere, if Rosenthal goes for it, for all he is worth, and heads Israel to a victory over Sweden, he might still become someone's star of Israel on Wednesday night.

Reb Higher to on the staff of the Sunday Tonas.

Maradona Drama Continues, on 2 Fronts

The Amotiated Pres

ZURICH - FIFA has extended until Nov. 25 its deadline in the latest dispute between Napoli and Sevilla over Argentine striker Diego Maradona, a spokeswoman for soccer's governing body said Tuesday.

Speaking on condition she not be identified, the spokeswoman said Sevilla has been given an extra 15 days to place a bank guarantee for \$4.5 million with an Itahan bank.

She said that "Sevilla requested a 15-day delay through the Spanish Football Federation citing ad-

The original FIFA deadline specified that Maradona would be suspended Wednesday until the guar-antee was placed with an Italian bank.

In Italy, Napoli Fired its coach, Claudio Ramen, on Tuesday following the 5-1 rout Sunday by AC Milan that plunged the Neapolitan team into the relegation zone of the Italian first division standings.

Napoli said Angelo Benedicto Sormani, the Brazili, ian who coached Napoli's junior teams; would take over as manager.

Having grown up in Haifa, where thankfully they don't take the individual out of the footballer, he made his name with Maocabi. Europe beckoned him years because the Arabs won't play ball with Israel, allowed the Israelis to join in Europe's toucnaments after 37

Page

Marinovich returning to the bench. lenger, the officials said. Marinovich said the coach. Art **McGirt Pulls Out of Defense** Shell, old him he was being demotcd.

· Coach Dick MacPherson of the New England Patriots, who was hospitalized last week, is to undergo sugery for an intestinal prob-

next, World Boxing Council officials said.

the proposal.

Buddy McGirt has pulled out of his WBC welterweight title defense Friday night against Genaro Leon of Mexico because of strep throat, United Press International reported from Las Vegas, McGirt, 58-2-1 with 44 knockouts, was to

delay the mandatory defense against Leon until after the Whitaker fight. defend against the WBC's top-rated contender

drick Taylor. McGirt fought Taylor with an ear infection

Certo has petitioned the WBC to allow him to

in 1989, losing his junior welterweight title on a 12th-round knockout. McGirt is tentatively scheduled to fight nior welterweight champion Pernell Whitaker on March 6 in New York for a \$1 million purse.

Oranges, two of maple syrup and a special formula with three special enzymes."

Newman said Qawi made weight the next

"After weighing in," said Gregory, "he had the same drink we used as a cleanser except it was with 16 oranges, eight lemons, four grape-fruits and the special formula. The oranges make it an energizer."

The amount is what Sevilla still owes Napoli on the \$7.5 million it agreed to pay to obtain Maradona.

FIFA had set a deadline of Tuesday after it ruled that Sevila had failed to meet the condition of the Sept. 22 agreement with Napoli that the guarantee be placed with an Italian bank. Sevilla put it with a Spanish bank instead, FIFA spokesman Andreas Herren suid.

But club sources indicated that Sormani would hole then job only until the signing of an experienced coach, either Ottavio Bianchi, a former Napoli manager, or Azeglio Vicini, manager of Italy's 1990 World Cup team.

Napoli has struggled since Maradona departed. It was bundled out of the UEFA Cup by Paris St. Germain last week and is 14th in the 18-team standings after starting the season as a title favorite.





SPORTS BASKETBAL

Rollie in Wonderland: Run, You Rebels, Run

By Malcolm Moran New York Times Service

LAS VEGAS - There is a knock on the open door of the spacious office of the baskethall coach at the University of Nevada-Las Vegas. The coach hears Brad Booke knocking, and he knows he's coming in, and still, they both smile. Booke is the assistant general counsel of the university.

×...

. .

1

12

lea

-

-2

1

161

-

:22

1.12

"I want to show you something," he tells the coach. He is modeling a brand-new white T-shirt. On the front, in red block letters with black shading, the shirt reads: "ROLLIE'S RUNNIN' REBELS" And on the back: "MASSIMINO'S MIDNIGHT MADNESS." Rollie Massimino and Brad Booke smile some more. Last season, the tone for a community's acimonious season, one that was shortened by National Collegiate Athletic Association sanc-tions, was established when Booke authorized the secret videotaping of a gathering of players in a campus gym. The tape showed what may or may not have been an illegal practice. Which made the chances of such a meeting

between Booke and the former coach, Jerry Tarkanian, somewhere between that of Siegfried & Roy dining out with white tigers and baccarat dealers distributing crisp fifties and hundreds ou Las Vegas Boulevard

The new coach began work on April Fool's Day and began practice on Halloween night. With Rollie in Wonderland, anything is possi-

"I've made my mark." Massimino said. "Now I'm going to have fun." After 19 seasons at Villanova, Massimino is

playing the biggest room in town. His new team officially began preparing for its season with a midnight practice at the Thomas & Mack Center, where on March 3 an emotional sellout crowd chanted, "Keep Tark; Keep Tark" before, during and after Tarkanian's final game. Tarkanian's departure to the National Basketball Association -- and the resulting disappearance of the school's shark mascot - did not change the polarization of the community or the existence of 40 possible NCAA violations.

The state legislature continues to examine the events surrounding Tarkanian's departure, and the NCAA is awarting an appeal concerning a state due-process law before it proceeds

with its investigation. Amid all this, Massimino planned for a sea-son and invited gnests to his coming-out party. The delay of the start of practice to Nov. 1, part of the NCAA reform movement, created a national marriage of Halloween and hoops. But nowhere could there be a practice quite like this. The plans called for hot dogs and sodas for 25 cents, and for fireworks, comedians and musicians. There were special invited celebrity coaches: Jim Valvano, Dick Versace, Mike Fratello - "the Czar of the Telestrator," Massimino announced — plus, from Los Angeles, Tom Lasorda, and from Phoenix, the Gorilla. Just about the only time Massimino does not smile is when he examines the neat stacks of essages on his desk. There are four stacks, one held together by a paper clip, the others loosely piled, waiting for a response, a speech, a meeting, something, anything.

"I can't keep up," Massimino said, and sighed. "I can't keep up. It's mind-boggling." The notes in his appointment book have provided both a contrast to his final days in Philadelphia and a cross section of the people in Las Vegas who are not merely passing through: Kiwanis Club. Lions Club. Women's Club. Meu's Club. Rotary Clubs. Radio stations. Television stations. "I just want to introduce ourselves," he said.

His introductions will be reduced now that the real work has begun. Massimino has done more than pledge to keep the run in the Rebels. This has come as a surprise to skeptics accustomed to the chuch-and-grab defensive mindset of Big East play.

Massimino was asked about the last time his team ran like this. The early days at Villanova? Stony Brook? Hillside High School?

Stony Brook' Hussice ring School' The coach searched through the years. "Probably" He stopped and smiled "Probably never," Massimino said. "We nev-er had this kind of athlete." UNLV will have three returning starters from a team that won 26 of 28 games. They will

he joined by Lawrence Thomas, a freshman point guard from Elizabeth, New Jersey, who followed Massimino to LasVega after giving a nitment to Villanova. When Coach Massimino got the job here, he

asked me, do I want to visit," Thomas said. "We've known each other for about four years. He and my high school coach are real good friends. I know he can make me the best person I can possibly be." Manila folders on the coach's desk hold part

of the promise. Massimino put on his glasses, opened the one marked Nov. I, studied the typed practice plan, and pointed to the entry: 1:25-28 Running.

That is only the beginning. He has planned ontlet drills, outlets to break spots. Conventional breaks. Secondary breaks. Massimino spoke rapidly as he scanned his down-to-the-minute plans. "Running, running, running," he said. "Half of the practice is just running."

He opened the next day's folder, and the next, and the next. Three-on-two. Two-on-one. Five-on-three. Five-on-five. Five-on-none. "So are we running?" Massimino asked.

Each day features a saying that leads to a five-minute talk. For the second day, it is this: Think about the future, because that's where you're going to spend the rest of your life." The thought applies to the coach as much as

the players. He said he and his wife, Mary Jane, wake up each morning and say it's a beautiful day in the desert. Their son Tom is an assistant draft stage, is expected to suggest standards, above NCAA minimums, that would significoach, but their time with their four other cantly increase an athlete's likelihood of earnchildren has been reduced tn occasional visits.

"We only cry once a day now, instead of twice a day," he said. Massimino inherits a program that has made

nine NCAA tournament appearances in the last 10 seasons, including three trips to the semifi-nals and one national championship, in the past six tournaments.

He also takes on the possibility of fnture NCAA sanctions and the task of gaining the loyalty of Tarkanian's fans. There is also the uncertain influence of more restrictive universi"Tve made my mark," says Rollie Massimino, who left Villanova after 19 seasons to take over from the departed Jerry Tarkanian as the basketball coach at the University of Nevada-Las Vegas. "Now Pm going to have fun.'

ty standards for the admission and eligibility of The report of a faculty committee, now in a

"The coach knows that," Maxson said. "The athletic director knows that. And they certainly haven't questinned me on it. That's an absolute given. That's not even open for discussion.

activity to worry about problems. "Is this where you're supposed to spend the twilight of your career?" Massimino said. The coach's wide

warm breeze. His friends were on their way into town. The clock was ticking toward the madness at midnight. It was a beautiful day in the desert, and Rollie's Runnin' Rebels haven't lost one yet.

"If the team is not in the top half of the top 20, or not one, two, three or four in the nation, we will not compromise academics to put it there.

Page 21

its

an

ina)

the

ICŲ DD

:00

the

ш-

ht

hiş aið

ont

ale thể

างกู้

n.`

the

jal

lat-

alì-

181<u>1</u>. 192

nor

o£

tial.

DITES

We're going with a new plan." In Massimino's office, there was too much

smile answered his question.

Behind the large window, there was a soft,

SIDELINES **ASOIF Changes Rules for Nebiolo**

LONDON (AP) - Primo Nebiolo, one of the most powerful officials in world sport, has had the way cleared for his re-election as head of the

body representing all summer Olympic federations. The Association of Summer Olympic International Federations changed its constitution to allow Nebiolo to run for re-election at the group's next general assembly in March. The decision, taken at an extraordinary ASOIF meeting in Acapulco, Mexico, was announced in a statement released Tnesday in London.

Nebiolo is president of the International Amateur Athletic Federation, the world governing body for track and field. He became a member of the international Olympic Committee earlier this year,

For the Record

SCOREBOARD

HOCKEY

EASTERN CO

- Orlando - Seston Alami - New Jersey - Philodelphi

Little League officials in Williamsport, Pennsylvania, said they will depart from custom and exercise the right to approve a new Philippine administrator to prevent another scandal. (AP) The U.S. Bobsled and Skeleton Federation is broke and may have to

declare bankruptcy if its fiscal situation isn't reversed within six weeks, its president said.

Deion Sanders has been fined \$1,000 by the National League's presi-dent, Bill White, for throwing water on CBS-TV analyst Tim McCarver during the Atlanta Braves' celebration after beating Pittsburgh in the playoffs, the Atlanta Journal-Constitution reported.

Nigel Mansell, the Formula One driving champion, criticized archrival Ayrton Senna again Tuesday for running into him in Sunday's season-ending Australian Grand Prix, saying that "I tend to think if it had been reversed there would have been a lot more hollering and shouting."



The Associated Pres NEW PLYMOUTH New Zealand - Lamont Robinson arrived from the United States

with fine basketball credentials He had played at Lamar University, was drafted by the Chicago Bulls and had spent 18 months playing for the

Harlem Globerrotters. But when he suited up for the semi-pro New Plymouth Bears last weekend, Robinson couldn't play a lick. He admitted to team offi-

cials Tuesday that he had "borrowed" the credentials of another Lamont Robinson.

He said he had wanted to play basketball professionally and realized "this would be the only way that could happen." "I just hoped that by the

time you did find out, that maybe I could have shown enough on the court for you to want to keep me on the team, Robinson told the team's chairman, Dennis Toon, and a reporter for the New Plym-

outh Daily News. Daryn Shaw, who plays for the Bears and s hved and



San Francisco Gains the Edge As Owners Decide Giants' Fate

By Murray Chass New York Times Service

SCOTTSDALE, Arizona - The fight over the San Francisco Giants has intensified, with the owners of major league baseball's teams expected to decide Tuesday on the team's future home.

athletes.

ing a degree.

departure.

continue its success.

Robert Masson, the university president,

said be expected to accept the report. He added

that the requirements of a public university

should be reasonable enough for the team to

But Maxson acknowledged the possibility of

a subtle drop in performance that could antago-

nize local fans already angry about Tarkanian's

"It would he criticism that I would accept," Maxson said when asked about the possibility.

Faced with an uphill battle, the group of prospective owners who want to keep the Giants in San Francisco submitted an amended offer to the National League before the major leagues' executive comcil met Monday to discuss the issue. The council was expected to let

the owners in both leagues decide at their meeting, which began at noon Tuesday, whether the Giants should move to the Tampa Bay area of Florida or remain where they have been since they left New York 35 years ago.

The San Francisco group, which entered the bidding upon invitation from Bill White, the National League president, did not increase its offer of \$100 million. Rather, it eliminated .terms and conditions that appeared to some owners to make the offer less than solid.

owners would vote on the matter Tuesday, For the Giants to move to Florida, 10 nf 13 National League owners (the Giants will not vote) and 8 of 14 American League owners would have to approve. Some owners believe that four or

more National League owners will vnte against the proposed move. The Los Angeles Dodgers and the San Diego Padres have been listed as clubs that oppose the move, According to one owner, they might be joined by the New York Mets. the Montreal Expos and the Houston Astros.

Obviously, if the owners vote to block the move, they would be acknowledging that they want the team to be sold to the San Francisco group. But because the San Francisco people haven't been able to speak with Lurie, they have no guarantee that he would accept their offer.

As a show of its good faith and sincere commitment, Magowan said, his group has put down \$5 million "earnest money. "If we walked away from the offer," he added, "we would lose

p: IS Subię i sęw o. L Tee **11** 0 de i 13 236 Hired ussed : halizered, and Out him. at for Loow ack y 1L.¹⁶ េបថ្មពិ ieg, માર્પટા. 1082-He c the De --abs >den ce hisg <u>I</u> ler o and shert! 31 Lise -e papresi nonorumlistcom -5 and תנוזכ usiog l cag the pped 1 th¢ 1 he and i and get Ung: Busin Nico uckie and r to in!" lood first 255

CT N

 $|\mathbf{V}|_{\mathbb{N}}$

ie 🗋

17

3

22

uńks

ah.

na;

٠h

ſď

15

's

ge <u>9</u>

| SNHL Stand | lings | • | Denver 1 1 .500 | | |
|------------------------------------|----------------------|--------------|--|--------------|--|
| | S CONFER | INCE | Doublest 0 1 1909 1/ Howarton 0 2 990 1 | | |
| | artick Divis | | Minnesota 0 2 .000 1 | | |
| | WL | | - | GA- | Son Antonio 0 2 .000 1 |
| de sudetti | 11 3 | 2 24 | 79 | 56 | Pucific Division |
| NY Renners | - 9-5 | 8 25 | 60 | 52 | Goldan State - 8 8 1.000 - |
| New Jersey | 8 6 | 0 16 | 50 | 40 | Socramento 2 0 1.000 - |
| HY Islanders | 6 8 | 1 13 | 51 | 53 | Seattle 2 0 1,900 - |
| Washington | 4 18 1 | 1 13 | - | 49 | Phoenix 1 0 1.000 1/ |
| Philodelphic | 4 0 | 3 11, | 56 | 45 | Portland 1. 0 1.000 V |
| | ianes Divisio | | _ | - | LA Lokers 1 1 .580 1 LA Cilovers 8 2 .900 2 |
| Montred | 11 # | 8 24 2 15 | 71 | 51 | MONDAY'S RESULT |
| - Boston Quebec | 0 2 7 5 | 216 | ä | 59 | Indiana 25 21 35 14- 5 |
| Ruffalo | 75 | 2 14 | ที่ | 58 | Chicogo 26 26 26 25-18 |
| Hortford | 3 10 | 1.7 | 37 | ត | Atiliar 8-11 0-0 17, Schronpet 7-20 4-4 19; Pip |
| Ottowo | i 13 | 1 3 | 33 | -81 | pen 7-19 6-8 21, Jordon 10-29 4-5 24. Rebound |
| | LL CONFE | RENC | | | s-Indiana 53 (Davis 9), Chicago 57 (Pippe |
| | torris Divisi | | | | 13). Assists-Indiana 20 (Richardson 5), Chi |
| | W L | T Pb | | 64 | cugo 31 (Jorden 12). |
| - Torontio | 8 8 | 2 18 | 50 | 45 | |
| · Chicago | 7 🖌 | 3 77 | 61 | 53 | THE ADDE A ATLANTE |
| · Detroit | 8 7 | 0 16 | 58 | 55 | TRANSACTIONS |
| Nilonesots | 7 6 | 2. 16 | 4 | 4 | |
| Tompo Boy | 7 1 | 2 16 | 62 53 | -48 | BASEBALL . Anterican Leasure |
| St. Louis | 5 7 rythe Divisio | | 34 | | CALIFORNIA-Wolved. Rob Ducey, aut |
| Colserv | | 2 22 | 74 | 57 | fielder. |
| Los Angeles | 10 4 | 1 21 | 72 | 54 | CHICAGO WHITE SOX-Cortion Fish |
| Vancouver | 7 5 | 8 14 | 57 | 44 | catcher, wolved his right as veteras player to |
| LEdmonton | -5 8 | 2 12 | 44 | 37 | be protected by Chicogo to exponsion draft |
| Winnipeg | 4 11 | 6 8 | 47 | 46 | SEATTLE-Named Sam Periozzo fining |
| Son Jose | 3 11 | 17 | 43 | 78 | base coach. |
| | DAY'S RES | | | | TEXAS-Named Willie Upshow balling |
| Tampo Bay | | -1 | 2 3 | | cooch. Notienat Leanue |
| * N.Y. Rensers * Hometik (3), 1 | Contras ITAD | 2. Zoine | | | CHICAGO CUBS-Named Tony Maser bull |
| · MLAndersson (3) | : Tuncolite (7 | 7) Shely | - | | sen coach. Wolved Hector Vitianusva, catch |
| ' Tampa Bay (on l | tichter) 13-7 | 4-30 N | ew Y | ork | er, to sive him unconditional release. |
| (on Jobionski) | | | - | | COLORADO-Acquired Travis Buckley |
| Columy | | 1 | | -2 | plicher, from Montreal for player to be nome |
| Mentrent | | | | 2 | FLORIDA-Signed Sim McNamara, catch |
| Lindberg (3). | Makarov (11) | ; Schne | ider. | (B) , | er, assigned him to Edmanton. BASKETBALL |
| Domotiouse (4). | , 11 tonne (5), | Carbon | | | Hationel Baskethalt Association |
| 5-10-7-22. Month | payon year: c | - COLUMN 7 1 | | | NDA-Fined Vernon Maxwell, Housin |
| Toronio | Adv. front. Adv. | 1 | | - | quard, \$7,000 for committing four Nov. 4. |
| Otiowa | | - i - | īi | i i | NEW JERSEY-Signed Rick Mahoro, for |
| Torogto Folig | no (3) 2, Tor | rondo 50 | 000 | (4); | word, Wolved Doug Lee, guard. |
| Discourt, Turgeon | n (5). Shais a | na gealt: | Tore | | FOOTBALL |
| lan Sidorkiewicz | 3 14-7-9-30. | Ottawa | (on l | Pot- | Mational Facibal Loopve |
| vinj 16-8-13-37. | | | | | ATLANTA - Activated Tany Jones, wide re oniver, from Initiated reserve. Wolved George |
| | | | | | Thomas, wide receiver. |
| DACK | 1 7 3 | | | | CINCINNATI-Wolved Brian Branna |
| BASK | | | | | white receiver, Activated Revels Rember |
| Arra Cherry | lines. | | | | wide receiver, from non-lootboll lliness list |
| NBA Stand | ungs | | _ | _ | GREEN BAY-Wolved Poul McJulier |
| | | | | | punter, Signed Bryan Wagner, punter. |

0 1.000

1 .500

2 .600

0 1.000

1 .447 1 .500 1 .500 1 .500 1 .500

TO OUR

READERS

IN FRANCE

It's never been easier

to subscribe

and save

with our new

toll free

service.

Just call us

today

at 05-437 437

played in the United States, 'n said he had immediate doubts about Robinson when he arrived last week.

"I'm a bit of a basketball junkic, I suppose, and I knew a bit about some of the teams and the players he would have played with," he said. "But whenever I asked him abont them, he suddenly didn't want to talk to me." 26-161 17; Pip-The Bears had sent him an (Pippen a 5), Chi air ticket on the strength of his

claimed playing record. They put him on the next flight out en route to the United States. The real Lamont Robinson is believed to be still playing for the Harlem Globetrotters.

ey, out

WESTERN CONFERENCE

Signed Bryon Cor

CRICKET

SOCCER

2 Maculch 8

an through 1995

SECOND TEST, THIRD DAY

W. New Za taday, la Harare . Lanings; 225-6 (108.2 overs)

year of eligibility. Both retired in 1987. Australia for the NBA. krennan Jernberj Jees Asi Jeulien

Caroline Escart Service 01/252 61 74

SPRINGFIELD, Massachusetts - Julius Er-ving and Bill Walton head a list of 10 players and one contributor nominated Tuesday for election to the Basketball Hall of Fame,

TOKYO *** ESCORT SERVICE Major credit cards accepted. Tel: (03) 3436-4598.

Erving, the high-flying forward who became known as "Dr. J" for the flashy way he operated on defenses, and Walton, the smooth center with the cat-quick outlet pass, were nominated in their first

The Associated Press

Erving is currently giving basketball clinics in

Also on the short list for consideration by the Honors Committee are Walt Bellamy, Richie Guerin, Dan Issel, Dick McGuire and Calvin Murphy, plus three women: former UCLA and Olympic star Anne Meyers; Olympic and European stand-

BULLISH AGAIN - Vern Fleming, sandwiched by Scottie Pippen and John Paxson, gave up the ball and the Pacers gave up the game when Michael Jordan, hobbled by back spasms all day, scored 10 points in a 12-0 run in the final three minutes that gave the Bulls a 102-97 victory. Jordan had 24 points and 12 assists for Chicago, which lost by 100-99 to Atlanta in its home opener.

Erving and Walton on Hall of Fame List

out Juliana Semenova, and Elleen Banks Sprouse, an AAU star in the 1940s and 1950s. All except menova have been nominated before.

Renominated as a contributor was Grady Lewis. former professional player and coach, who helped develop the oxford basketball shoe. A two-thirds vote of the 24-member honors

committee is needed for induction. The enshrinement ceremonies are scheduled for May 10.

Semenova, the 7-foot, 6-inch (2.28-meter) center for the great Soviet women's basketball teams of the 1970s, served this summer as vice president of the Latvian Olympic Committee. She was nominated by a special committee set up to honor the international game. Meyers and Sprouse were tabled by a special committee established last year to honor women. The Hall of Fame inducted its first women in 1985.

Many of the condition were previously in nur nffer have been removed," Peter Magowan, head of the San Francisco group, said by telephone. "Not that we thought any of the conditions amounted to much - we believed they were nurmal for this type of deal - but others obviously had a different opinion. What we heard was we had to make an absolutely definitive-type offer. That's what

we have, a definitive offer." Answering another issue raised by proponents of the sale to the Tampa Bay group, Magowan said, "We've reassured everybody that if their concern is if Tampa Bay is rejected, we would use that as an excuse to come in with a low-ball offer, we aren't going to do that."

The Tampa Bay bidders, headed by Vincent Naimoli, have offered Bob Lurie, the Giants' owner, \$115 million. Lurie solicited an offer from the Tampa Bay area after Fay Vincent, then the baseball commissioner, told him last June be could explore all of his options.

Vincent did nut tell Lurie he could move, but Lurie secretly made the deal with the Florida group, agreeing not to accept any other offers until the owners acted on its offer.

But two months ago, White said the league would accept an offer from a San Francisco group, and the Magowan investors stepped forward. Lurie has been lubbying to induce the owners to approve a sale to the Naimoli group, which has also staged a high-powered public-relations campaign. Barring an unexpected delay, the

| TOCODIE & OTIDES | | | | ESCORTS & GUIDES |
|--|--|--|--|---|
| ESCORTS & GUIDES | INTER | GENEVA & PARIS CONNECTION" | | |
| BELLE EPOCH | (0 | Geneva Tek (022) 321 97 61 BUDAPEST ESCORT - GURDE - Interpreter Service. Tek + 36-1-2014357. | | |
| LONDON | ESCORTS & GUIDES | ESCORTS & GUIDES | ESCORTS & GUIDES | *RANKFURT ESCORT SERVICE* * Alice 069-628614 * * RVA 069-233380 * |
| Crieft Cards Welcome | ** ZUBICH NEW ** VIOLET ** Engrt Service, Great cords compled. | Princess Escort Service, 7 days. Tek 0161/ 26 43 025 | APEX ESCORT SERVICE London - Heatrow, 24 hours, Credit Cards Accepted, Tel; 081 840 4392 | GENEVA GESHA ESCORT Service. Major credit cards accepted, 7 days. Tel: 077 / 91 00 50. |
| | Tel: (077 / 63 83 32. | ECORT SERVICE & TRAVEL | MUNICH * WELCOME BCORT& GUDE AGENCY. PLEASE CALL 089 - 91 23 14 | TALY PARS COTE D'AZUR French Riviero Econt Agency Dial fint'il + 39 184 348 87 |
| MERCEDES | Exact/Guide Service. Telephone (03) 3357 - 2278, open everyday & | MILAN LUGANO VENICE EXCLUSIVE | AMSTERDAM LIBERTY INT'L Escont & Guide Service, Credit conds accepted. | AMSTERDAM BERNADETTE Scort Service. Tek 631 63 36 or 631 06 43. |
| ESCORT AGENCY MAIOR CEEDIT CANDS ACCEPTED TEL: LONDON 1071) 351 6666 | evening ************************************ | 8057506 or Tel: (39-362) 557417. VIENNA * ZUROCH * BUROCH Europeon Scont Service - Kerzeldy's. Call Vienna - Agenia + 43 1 5321132. | Tel: 020-6180604, BARCELONA GOLDEN Escert and Guide Service. Multilingual. Tel: 34.34.50 49 60. | PRIME TIME ESCORT SERVICE In Monhoton Days/Evenings 212-279-8522 USA. |
| | Healthrow, Tel: 071 730 0405, GENEVA*BCORT AGENCY*ZURICH BASEL *** LAUSANNE | ZIANCH SUSAN Export Service. Tel: 01/382 05 80 | VIENNA - FARIS - ZURICH Exposition Infl Excent + Travel Ser- vice Call Vienna +43/1/470 75 47. | LONDON GESHA ESCORT Service. Tel: 071 370 5957, Credit Cards Welcome. |
| International Escarts Service Available Worldwide 212-765-7896 New York, USA | Geneva Tel: 022 / 732 6018 | LONDON *** ESCORT SERVICE * Days / Evenings * * Tal: 071 370 2096 * | MAHABAJAH London Escort Service. Also Cambeon. 24 fees. Tel: London 071 734 6007. | FRANKFURT & AREA Marais New Int? Econt Agency. Reser Call 049 - 577 66 66, Daily. |
| Najor Credit Cards & Checks Accepted | Securi Service, Westgoodik 94, Doily from 4,30 pm | ORZENTAL ESCORT SERVICE Days and evenings. Please phone 071 225 3314 Landon. | NICKY - LONDON Excert Service. Days / Evenings. Tel. 073 792 0881. | MADRID IMPACT ESCORT and Guide Service, Multifingual, Yau, Open 11am to midnight. Tel. 561 41 42. |
| LONDON BRAZILIAN Escort Service 071 724 5597/91 Open 7 days | INTERNATIONAL GUIDE AGENCY TEL (Tokyo) 3585 4674 HAYLEY * LONDON | TO OUR | READERS IN HO | LLAND |
| CHELSEA ESCORT SERVICE. 51 Bouchaso Roce, Lookof SW3. Tel: 071-584 6513 Eachtighed 18 years. | Bacent Service Tek 071 373 7007, ZCRICH * BASE, BERN Yeste Econt Service Zurich 01/432 87 81 Conds | | s never been easie | |

to subscribe and save. Just call today: 02503-24024

with Swedish runners," said Ove Gashierg, ch federation. "There is, therefore, a potential risk that my runners might have been contaminated with the fatal bacteria which spreads like a cold does."

Denmark Halts Runners

After 7th Swedish Death

The Associated Press

top cross-country runners to stop training Tuesday after seven mysterious deaths amoog Swedish competitors.

COPENHAGEN - The Danish Orienteering Federation told its

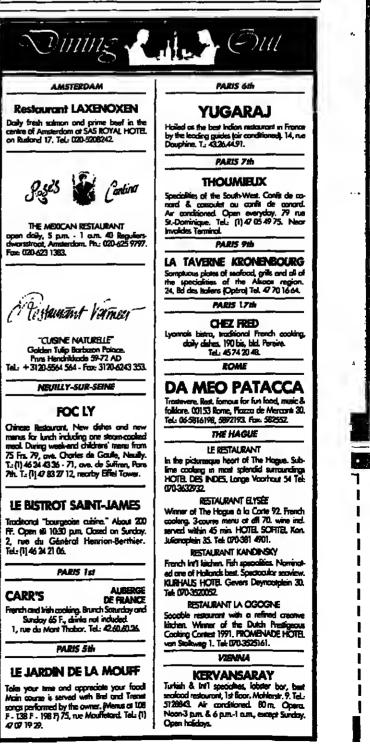
Danish runners train and run in Sweden and are in close contact

So far, only Swedish male runners have been struck.

Sweden's national team canceled training and races for its 50 runners on Monday. Team member Melker Karlsson, 24, suddealy died last Friday after relatively modest training and a sauna.

Orientcering is a sport in which runners use a map and compass to follow a route through rough terrain. Six of the seven Swedish men who have died in the past three years were in their 20s and all were top athletes. Some Scandinavian doctors say the deaths could be caused by a

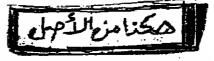
micro-organism called Taiwan Acute Respiratory Infection, or TWAR. The bacteria was identified in 1989 and can cause coughing and pneumonia, as well as a heart muscle disease.



1 T S. HALL $i \sim 1$

TE D'AZUR

Traditional "bourgeoise cubine." About 200 FF. Open vii 10:30 p.m. Closed on Sunday.



A Short Dictionary for Clinton Holler

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 11, 1992

OBSERVER

Keeping the Bums In

By Russell Baker WASHINGTON - As usual, I voted against my local conpressman. As usual, he was re-elected by a 2-to-1 majority. He is not a bad congressman, as congressmen go. In a long career of voting against my local congressmen, I have voted against many far worse than he.

Some years ago a congressman of mine was shot by high-minded international terrorists, not because they had anything against him personally, but just because he was there. My emotions, upon hearing he had gone down, proceeded as follows:

First, elation at the thought that unfire had finally done the job. Then, letdown at the news that the wounds were not mortal. Next, despair at the realization that being hot would make him heroic, hence invincible at the polls forevermore. Afterward I was ashamed of these brutal reactions toward a shot human being. I am either old-fashioned that way or one of those weak-kneed bleeding hearts whom congressmen like this one were always warning America to ignore.

Whatever the reason, hoping to appease a bad conscience and improve my case with the angels. I almost voted for him next time out. What brought me to my senses was the memory of a Peter Amo cartoon that shows a restaurant with a tank of lobsters under a sign saying, "Pick your own lobster." While a woman gazes at pathetically waving lobsters in horror and dismay, her impatient husband is saying, "For God's sake, Emma! They wouldn't think twice about eating you!"

1 didn't come half that close to voting for my present congressman last week, even though he isn't a bad sort. What I anticipated was, for once in my life, being in the political mainstream. Hadn't everybody from President Bush all the any down to the media made it clear that the political mainstream this year was going to wash Congress right out to sea?

At last the rest of America was about to wake up and stop re-electing those birds automatically. Such was the nation's fury against everything and everybody congressional that moves were afoot in 14 states to limit congressional terms. It was a spreading wildfire, this movement to throw the burns out.

"At last," I cackled as I entered the booth, "at last, my good congressman, the days of your 2-to-1 majorities are gone, and tomorrow you will have to become just another very rich lawyer with great lobbying potential.'

So he was re-elected by the usual 2-to-1 majority. Practically everybody was re-elected, except President Bush, who unfortunately for him was not a congressman. Presi-dent Bush and the media had it all wrong. It wasn't Congress that America wanted canned, it was the president

п

But then, how can we explain that term limitation also won by 2-to-I majorities in every state where it was on the ballot? The answer, obvious-ly, is that it's unexplainable.

For instance, here is Oregon with 69 percent voting to limit its senators to two terms while, at the very same identical moment, voting to re-elect Senator Bob Packwood to a fifth term. Not a third term. Not a fourth term. A fifth term.

In the four Oregon districts here congressmen sought re-election, incumbents won every contest, and with majorities ranging from 65 to 81 percent.

Florida voted for term limits by a 77 percent majority. Wow! At the same time it re-elected every one of 13 incumbent House members on the ballot. Of 116 members up for re-election in the 14 states zealous for term limitations, only six were turned out.

f see two possible guesses about what's going on here. One is that while the typical American really does want the rascals thrown out, he wants an exception made for his own rascal. The other is that a lot of people

have been kidding us about how down on Congress we cally are Since Congress seems to belong eternally to Democrats, Republicans have an obvious motive for slandering it as a rat's nest and even for pushing term limitations. If you can't knock 'em out, maybe you can legislate 'em out.

My experience suggests that America's dirty little secret is that it likes its Congress just the way it is,

By John M. Broder Los Angeles Tunes Service WASHINGTON — President-elect Bill Clinton, alumnus of Georgetown and Oxford, is no hick. He has "been to Memphis," as his fellow Arkansawyers

say of a man or woman of the world, seen But every once in a while he lets fly with an expression that comes straight from his small-town Arkansas roots.

When Clinton appeared on Arsenio Hall's late night talk show in June, the acerbic, hip host asked the Arkansas governor to list his shortcomings. Clinton said they would have to hold a

"bunking party" to allow him time to detail them all. That's what they call a slumber party or

leep-over in Arkansas. Over the years, the state that calls itself the Land of Opportunity has given the country William Fulbright, Wal-Mart and enough chicken parts to cover a major city to a depth of eight feet. But the state has also contributed a wealth of colorful words and phrases to the American lan-

You have to come from Arkansas --- or pritnear it --- to know what a woodscolt is, or what another white belly up means or what goes on at the feddle coathouse. As the Clinton crowd descends on Washington, however, such terms are likely to come with them. So it might be useful to take a first cut at an Arkansas Lexicon, lest we find our bread ain't done and we end up chasin' the whiffle-bird. While linguists find it impossible to pin-

point the exact geographic origins of words and phrases, Arkansas has benefit-ed from the confluence of three migration patterns that have lent both distinctive-

ness and unusual variety to its speech. The northern part of the state is peopled by the rough and independent Ozark Mountain folk, whose language is a veritable Galapagos of unique and archaic expressions. The southeastern section of Arkansas is known as the Delta, running alongside the Mississippi River and shar-ing the dialect of the Deep South. And the people of the southwestern corner of

the state, radiating north and east from Texarkann and including Clinton's hometown of Hope, have more in com-mon linguistically with neighboring East Texas, Oklahoma and Kansas than with Pine Bluff. What do they call themselves? They are

Arkansawyers. Many of them object to Arkansans as sounding too much like Kan-Those from, say, Fayetteville in the northwest corner of the state can easily spot a Detta accent. Uzark fork are barely

rarely heard outside the South.

guistic lore is "Down in the Holler, A Gallery of Ozark Folk Spenth," by Vance Kandolph.

And Bill Clinton, who didn't ride into town on a load of pumpkins, well, he moves around a lot, one day sounding like an East Coast egghead, another day like a tout at the Hot Springs race track so beloved of his mother.

intelligible to residents of metropolitan

Little Rock.

Richard Allin, a columnist at the Arkansas Democrat-Gazette and the state's unofficial lexicographer, has spent years compiling the unique words, phrases and pronunciations he has heard in his coverage of the Arkansas legislature and his travels around the state. While few of the entries in his "Southern Legislative Dictionary" are unique to Arkansas, most are

Another great source of Arkansas lin-

Too dead to skin - beyond worth for food, as in the overheard remark after a lopsided election in Benton County, Arkansas, earlier this century: "The Republican party is too dead to skin."

collections:

About half preacher - publicly pions, superficially holy, as in Don't take a drink around him, he's about half preach-

Sparr - a small bird, as in "not a sparr falls . . .

Clean on to Memphis --- all the way, as in "She was setting in such a way as you couldn't help sceing clean on to Memphis." His bread ain't done - not quite with it,

few ants shy of a picnic.

Arkansas credit card - a 1 all of hose used as a siphon.

He would argue with a milepost - stupid and quarrelsome.

Bird nest on the ground - a cushy job. Chalk air center - where parents leave their children when they go to work. Feddle coathouse --- where the U.S. attorney tries cases (the federal courthouse)

He don't know pea turkey --- absolutely ignorant

He learned to whisper in a saw mill said of someone easily overheard. Like driving a swarm of bees through a snowstorm with a switch - confusing, fu-

He lives so far out in the country he has to alk towards town to hunt - said of a real backwoodsman.

Clean his plaw - to thrash somebody, same as "clean his clock" elsewhere. Dido - mischief or a rowdy prank. Kids

who act up are said to be "cutting didos." Puke — a citizen of Missouri. Seeing double and feeling single -drank

and randy. So bucktosthed he could eat an apple

through a keyhole - needing orthodontia. He won't lie, but he'll bend hell out of the truth — a typical politician. Another white belly up — another job

done, from the way a snake dies. His eyes popped out like a stomped-on toad frog - flabbergasted.

- what you put on hotcakes. - the continent that includes Sur Yup France

Okra - manhood, as in "Look at Sam, a-struttin' his okra for them town gals." White-livered - applied to woman

means lascivious, as in a "white-livered widder. Woodscolt - a child born out of wed-

lock. Whiffle-bird - a wholly fictional crea-

ture, a chimera. Randolph notes that Ozark people are Herewith is a sampler from the two also extraordinarily prudish in their speech, which is rich in exphemism and circumlocution. Pregnancy is seldom men-tioned in mixed company. In all male company, a hill man may say his wife is catched or springin' or spring or too big for her clothes or comin' fresh or that she has swallered a watermelon seed.

Another common term for pregnant is

up and comin': a woman who has borne many children is often called the up and comin'est woman in the county. Ozark Mountain talk is also rich in self-

explanatory and highly visual similes. Among those complied by Randolph are: Scarce as snake's feathers. Scarce as snake's feat Proud as a peafowl with two tails. Stinks worse'n a buzzard roast.

H my as a dead my in the sunshine. Calm as a hog on ice.

Newman says he recently got out of a traffic ticket because the police-man "finally made a connection between the name and the face"

not on a manquet, but on a bay, fit said the officer "did this kind of ritual dance around the car," then told him, "Wait'll I tell my wife, Go ahead — take off. My God, we eat your popcorn every night."

PEOPLE

Royal Rift? The Palace

Can't Stop the Gossip

royals go, and a Backingham Pal-ace statement has only intensified

the press frenzy over the marriage of Prince Charles and Princess Di-

ma. The statement, issued after Di-

ana's return from her trip to South

Korea, where royal-watchers noted

she kept her distance from her hus-

band, denied reports she had fallen out with her in-laws, Queen Eliza-beth II and Prince Philip. But it also noted that the queen and her Ima-

band had both been "supportive and sympathetic," and the tabloids want to know over what. One news-

paper said that a new portrait of

the queen, showing her looking all

over her children's failures at mar-

guilty of property damage and as-smit during an aborted Guns N

Roses concert last year in Clayton, Missouri, that escalated into a riot

He was given two years' probation and ordered to pay \$50,000 in do-nations to local social services.

Hillary Clinton, the wife of Presi-

dent-elect Bill Clinton, heads the list of "Glamour" magazine's top

Elton John is launching his own AIDS charity, the Elton John Aids Foundation, for research into the

causes and transmission of the dir-

case. The foundation will be fund-

ed by royalties from his records,

Paul Newman is using his clout -as the guy on the label of his line

of salad dressings and popcoin.

charity events and donations.

10 women of the year.

Rock star Axi Rose was found

riage.

of her 66 years, was really a "Por-trait of a Worried Mum" agonized

¥ 4.14

finton 6

From Fee

Grow

With the same to the

the story fairs

25/22.

LITTLE ROOK &

Mg 12:27 - 200

000 135 1000

AL BOIL

fation the pro-

the second

and remaining

And in part

the has seen

CORVERSION

Ľ.

See STYLL Page

Japan's

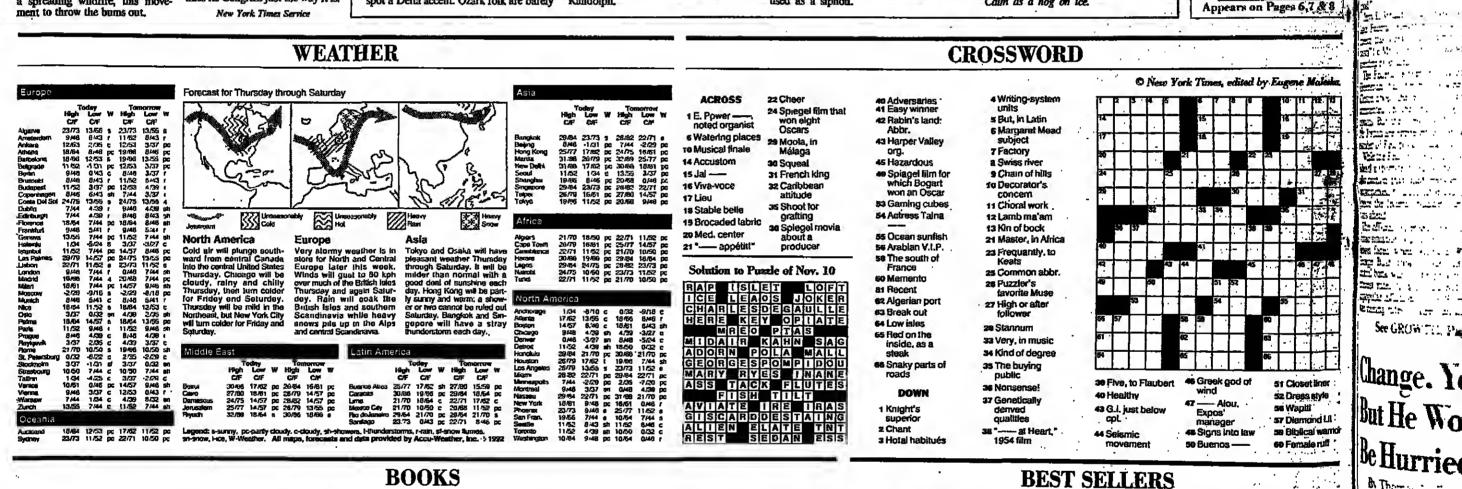
د ندي

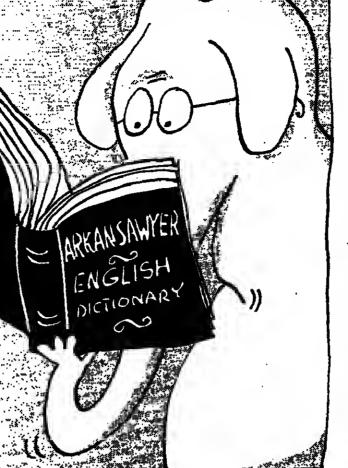
Marty Harrison 2 1 a word altout the And for a mate in Se 147 - 18 18 HULLET ST. are and the second

ANC2

Britain's tabloids won't let the

International Classified





Page 1

Table the cl-

late trac

,12 Morth High Low

19794565 65

Page 22

BOOKS

SELLING OUR SECURITY: temporary lune of foreign invest-ments and the illusion that strategic industries or investment in technol-Assets

By Martin and Susan J. Tolchin. 427 pages. \$25. Knopf.

Reviewed by Frank Gibney

T HIS is an important and an intensely disturbing book. The anthors are Martin Tolchin, a longtime Washingtou correspondent for The New York Times, and Susan J. Tolchin, a public administration professor at George Washington University.

21st century.

The Tokchins have set out to show how the United States, in the name of global free enterprise, neoclassilaissez-faire economics and a nythical level playing field, has bartered its economic future for the

ations to the point where much of the United States's leading technology in the Gulf War, for example, ogy doesn't really matter, as long as was dependent on foreign suppliyou can buy what you need somewhere in the world, at the moment. But the problem transcends men "None of America's major trad-

defense concerns. In the post-Cold ing partners," they write, "sub-scribe to the U.S. vision of free War world, it is almost impossible to disentangle a nation's security trade. None regard technology with from a strong and technology-oria cavalier notion that ownership ented economy. doesn't matter - unless they are Despite the constant talk about

trade friction, the United States rethe owners. Instead, each nurtures mains the one country that as a government assist them. technologies it deems vital to its matter of policy separates trade and investments; thus foreign ineconomic competitiveness in the vestment — as distinct from trade

With this as their starting point, - is not scrutinized for any negathe Tolchins go on to show first tive effects it may have. how American policymakers' trust On the contrary, during the Rea-gan and Bush administrations, with in a global economy --- still piously believed to be based on the laws of the horrendous deficit piling up, the country became increasingly depencomparative advantage - has sacrificed national security consider-

dent on foreign investment. Foreign lies in the abundance of fact and buyers were given a constant walk- detail with which the authors supin tour of what the Tokchins call America's "casino economy."

By contrast, American corporaish corporate raider to hijack tions and big-time investors were Goodyear Co. and the sale to a notably laggard in putting money German group of the last American in good, innovative technology silicon-wafer maker in the commer-companies, which require what the cial market, they have compiled a Tolchins call "patient capital." case history of technologies and (That is to say, you don't see a companies - robotics, digital imreturn on your money until a long aging, supercomputers and comway down the road.) Nor did the plex machine tools, among them where American advantage and se-This contrasts with the behavior curity have been lost to what they of nations like Japan - and for call the "passive globalism" of the

that matter, the countries of the last two administrations. European Community - whose governments have clear ideas of Frank Gibney, the president of the Pacific Basin Institute and vice chairman of Encyclopaedia Britanwhere their national security lies and how broad that definition is nica's Board of Editors, wrote this The particular value of this book for The New York Times.

The New York Times a based on reports from port their thesis. Starting with the almost successful attempt of a Brit-

| | | | | | DOCH KING | 12 | 17 | 11 | - 7 |
|----------|---|--------|-------|----|------------------------------|------|-----|----|-----|
| | FICTION | | | 14 | MEXICO by Tames A | | ••• | - | i |
| Ne Ve | | Lest 1 | Techa | | Michener | | 1 | 12 | 1 |
| Ye | ± | Wk o | | 15 | BEST DESTINY, by Diane | • | | | Ē |
| 1 | THE TAIL OF THE BODY | | | | Carey | 14 - | 2 | | |
| | THE TAIL OF THE BOD' TELEF, by Anne Rice | | | | NONFICTION | • | | 13 | Ċ |
| 2 | | | 3 | | | | · | 14 | 3 |
| - | DOWN, by Sydney Sheldon | | | | SEX, by Madouna | | 1 | | 1 |
| 3 | DRIVING FORCE IN Die | • | • | - | THE WAY THINGS | | | 15 | 1 |
| | | × . | - | | OUGHT TO BE, by Rush H. | • - | | · | 10 |
| 6 | MOSTLY HARMLESS, b | - 0 | 4 | - | Limbangh 3d | 1 | 8 | | |
| • | MUSICI HARMILESS, 0 | y | - | 3 | IT DOESN'T TAKE A | | | | |
| 5 | Douglas Adams | 10 | - | | HERO, by H. Norman | | | • | |
| | SABINES NUTEBOOK, 0 | У _ | | | Schwarzkopf with Peter Petre | 2 | 5 | 1 | E |
| | Nick Bantock | - 7 | • | | I CAN'T BELIEVE I SAID | | | | T |
| | WAITING TO EXHALE, b | У _ | - | | THAT! by Kathle Lee Grif- | | • | | P |
| 7 | THE SHADOW RISING, b | | | | lord with Jim Jerome | 10 | 3 | 2 | |
| ' | Robert Jordan | y _ | | > | THE SILENT PASSAGE, by | | | | N |
| 8 | | - 0 | | | Gail Sheehy | 5 | 24 | 3 | Т |
| • | John Grisham | ¥ _ | | • | EVERY LIVING THING, | | | ۰. | Τ |
| | GRIFFIN & SABINE b | - 3 | 35 | - | by James Herriot | 4 | 10 | | Т |
| - | | | | 1 | EARTH IN THE BAL | | | | G |
| | Nick Bantock | - 1S | 10 | | ANCE, by Al Gore | 3 | 22 | 4 | A |
| | by Doens Tartt | | | a | THE TE OF PIGLET, by | | | | M |
| 1 | | - | ø | | Benjamin Hoff | 6 | 7 | 5 | Н |
| | CHANT? by Tommy Buffett | 7 | 11 | | BANKRUPICY 1995, by | • | •• | | Ε |
| | | | | | | | | | |

12 THE BRIDGES OF MADI-SON COUNTY, by Robert

GERALD'S GAME, by Ste

172-1011 PORTUGAL

0800-10 SALEY ARAF

ald J. Swanse WOMEN WOMEN WHO RUN WITH THE WOLVES, by 11 . 13 Clarissa Pin TRUMAN, by David HE SENATOR by Richer HE CHANGE, by Ger-ADVICE, HOW-TO HARVEY PENICK'S HIS-ILE RED BOOK, by Harvey Penick with Bod Shrake E?, by Barbara De Angelis EE AMERICAN HERI-AGE DICTIONARY OF

RETURN TO LOVE, by

05017-1-288

ATAI

- Act



today.

Now good news can travel even faster.

022-903-011 FRANC

BCO-DOI GERMANY

| | | 1 | |
|------|------|------|-----------|
| | | 100 | 100 |
| • | 3_ | 1.1 | 1. |
| | 1.00 | Sec. | π_{s} |
| | | | 176. |
| - 6 | | | 8 |
| 12 | | | - |
| | | 1.4 | 1.1 |
| | | Ci- | |
| - 48 | | a | |

| BELGUM | 0/8-11-0010 | GHANA | 0191 | KUWAIT | 800-255 | "SPAIN | 900-99-00-11 | ١. | |
|---|--------------|----------|---------------|--------------|----------------|----------------|---------------|----|--|
| GZECHOSLOWAKIA | 00-420-00101 | *GREECE | 00-800-1311 | LUDGEMBOLIRG | 0-800-0111 | SWEDEN | | ł | |
| *DENMARK | 8001-0010 | THUNGARY | 800-800-0011 | *NETHERLANDS | 060-022-9111 | "SWITZERLAND | 020-795-611 | | |
| *EGYPT* (Caling) | 510-0200 | IRELAND | 1-800-550-000 | WORWAY | 050-12011 | TURKEY | 155-00-11 | i | |
| FINLAND | 9800-100-10 | ISRAEL | 177-100-2727 | POLANOM | 00010-480-0111 | LINITED KOMEDO | 969-8001-2277 | • | |
| Public prevent request con or card. "Western partners includes Section and Leipzic, 11 Justicel and Long, Column second dist tares, which available from matter character and Long-Dolf 1 | | | | | | | | | |
| ATE:TUSA Direct Somerica Vour Extracs Connection to 47070 | | | | | | | | | |
| AIXIIN | 1 11110rt | 1041100 | O VOUM L'M | hwaee ('n | martion | ・チュ イグわり | | | |

0130-0010 XENY

AT&T USADirect Service. Your Express Connection to AT&T Service. lust dial the access number of the country you're in. For additional access numbers, call collect: +12 553-7458, Ext. 606.